

30th July, 2013

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra – Kurla, Bandra (E),
Mumbai – 400051
Tel. : 022 – 26598100 – 14

Fax No. 022 – 26598237, 26598238

Sub: Submission of Un-audited Financial Results for the 1st Quarter ended 30th June, 2013 and outcome of the Board Meeting.

Reg : Compliance with the provisions of Clause – 41 of the Listing Agreement

Compliance Officer : Munish Kakra (Vice President & Company Secretary)
Contact Address : Libertypuram, 13th Milestone, G.T. Karnal Road, Kutail,
P. O. Bastara, Distt. Karnal 132114 (Haryana)
Ph. 01748 – 251101 – 03, 9313601387
Scrip Code : LIBERTSHOE
ISIN No. : INE 557B01019

Dear Sir,

Please refer to our earlier letter dated 19th July, 2013, wherein we have intimated the convening of our Board Meeting on 30th July, 2013 for approval of the Un-audited (Stand Alone) financial results for 1st Quarter ended 30th July, 2013 and other allied matters.

In this regard, please be informed that the Board of Directors in their Meeting held today have, inter-alia, considered and approved the Un-audited (Stand Alone) Financial Results of the Company for the 1st Quarter ended 30th June, 2013 in accordance with Clause 41 of the Listing Agreement. The copy of the approved results in the prescribed format is enclosed herewith.

Please further be informed that Board meeting after consideration of the financial results and other matters concluded at 6:00 PM.

You are requested to take the above information on your records.

Thanking you,

Yours faithfully,

For Liberty shoes Ltd.



Munish Kakra
Vice President & Company Secretary
Encl.: a/a



Liberty Shoes Ltd.

Corporate Office : Building No. 8, Tower-B, 2nd Floor, DLF Cyber Citi, Phase-II, Gurgaon-122 002, Haryana, India
Tel.: +91-124-4616200, 3856200 Fax: +91-124-4616222. E-mail: mail@libertyshoes.com www.liberty.in

Registered Office: Libertypuram, 13th Milestone, G.T.Karnal Road, P.O. Bastara, Distt. Karnal-132 114, Haryana (India)
Tel.: +91-1748-251101~3 Fax : +91-1748-251100, E-mail: lpm@libertyshoes.com

PART-I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

(₹ in Lacs except Shares & EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended 31st March, 2013
		30th June, 2013	31st March, 2013	30th June, 2012	
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	Gross Sales	10,774.51	10,610.49	7,933.85	35,272.92
	Domestic	10,082.02	9,320.29	7,163.48	31,405.03
	Exports	692.49	1,290.20	770.37	3,867.89
	Less: Excise Duty	361.33	411.58	417.05	1,520.64
	(a) Net Sales/Income from Operations (Net of Excise duty)	10,413.18	10,198.91	7,516.80	33,752.28
	(b) Other Operating Income	31.84	76.83	37.94	158.61
	Total Income from Operations (net)	10,445.02	10,275.74	7,554.74	33,910.89
2	Expenses				
	a) Cost of Materials Consumed	4,585.24	5,518.55	2,944.51	15,311.00
	b) Purchases of Stock-In-Trade	1,402.74	369.68	690.90	2,512.26
	c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-Trade	(303.41)	(901.70)	107.38	(734.54)
	d) Employee Benefits Expenses	1,278.79	1,120.82	917.37	3,965.21
	e) Depreciation and Amortisation Expenses	194.59	219.40	182.87	805.12
	f) Other Expenses	2,690.39	3,346.57	2,196.48	10,120.74
	Total Expenses	9,848.34	9,673.32	7,039.51	31,979.79
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	596.68	602.42	515.23	1,931.10
4	Other Income	6.57	18.28	-	23.51
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	603.25	620.70	515.23	1,954.61
6	Finance Costs	339.40	319.42	294.87	1,230.09
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	263.85	301.28	220.36	724.52
8	Exceptional Items	1.14	(21.96)	(0.05)	(19.49)
9	Profit from Ordinary Activities before Tax (7+8)	264.99	279.32	220.31	705.03
10	Tax Expense	5.93	(37.76)	5.36	(12.26)
	Current Year (net of MAT Credit Entitlement)	4.00	6.37	3.32	12.79
	Tax related to earlier years	-	(42.04)	-	(30.39)
	Deferred Tax Liability	1.93	(2.09)	2.04	5.34
11	Net Profit from Ordinary Activities after Tax (9-10)	259.06	317.08	214.95	717.29
12	Extra Ordinary Items	-	-	-	-
13	Net Profit for the period (11-12)	259.06	317.08	214.95	717.29
14	Paid-up Equity Share Capital (Face Value ₹ 10/- per share)	1,704.00	1,704.00	1,704.00	1,704.00
15	Reserves excluding Revaluation Reserves	-	-	-	13,938.50
16(i)	Earnings Per Share (EPS) (before Extraordinary Items) (of ₹10/- Each) (not annualised)				
	a) Basic	1.52	1.86	1.26	4.21
	b) Diluted	1.52	1.86	1.26	4.21
16(ii)	Earnings Per Share (EPS) (after Extraordinary Items) ₹ 10/- Each)(not annualised)				
	a) Basic	1.52	1.86	1.26	4.21
	b) Diluted	1.52	1.86	1.26	4.21



PART- II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2013

A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of Shares	5,890,493	5,890,493	5,773,993	5,890,493
- Percentage of Shareholding	34.57	34.57	33.89	34.57
2 Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of Shares	-	-	547,000	-
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	-	-	4.86	-
- Percentage of Shares (as a % of the Total Share Capital of the Company)	-	-	3.21	-
b) Non-encumbered				
- Number of Shares	11,149,507	11,149,507	10,719,007	11,149,507
- Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100.00	100.00	95.14	100.00
- Percentage of Shares (as a % of the Total Share Capital of the Company)	65.43	65.43	62.90	65.43

B INVESTORS COMPLAINTS		Quarter Ended 30th June, 2013
Particulars		
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed off during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

Notes :-

- The above given results have been reviewed & recommended by the Audit Committee and have also been approved by the Board in their Meeting held on 30th July, 2013. The Statutory Auditors have also carried out their Limited Review of the aforesaid results.
- The Company's business activities fall within the single segment i.e Footwear in terms of Accounting Standard -17 on segment reporting.
- For the Quarter ended 30th June, 2013, the consolidated turnover of the Company (inclusive of Retail Subsidiary) stood at ₹11,670.89 Lacs whereas the consolidated Net Profits and EPS stood at ₹329.37 Lacs and ₹1.93 respectively.
- The Board of Directors in their meeting held on 13th February, 2013 have approved the Scheme of Amalgamation of Liberty Retail Revolutions Ltd., a retail subsidiary (Transferor Company) with the Company w.e.f. 1st April, 2013. The National Stock Exchange of India Ltd. and BSE Ltd. have given their "No objection" to the said Scheme vide their observation letter dated 19th July, 2013 and 22nd July, 2013 respectively in terms of the provisions of Clause 24(f) of the Listing Agreement read with the applicable SEBI Guidelines.
- Previous period /year figures are regrouped /rearranged wherever necessary to confirm to the current period classification.

Date : Tuesday, 30th July, 2013
Place : Libertypuram, Karnal



For and on behalf of the Board

Adesh Kumar Gupta
Chief Executive Officer