

28th May, 2025

The Manager Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, Bandra - Kurla Complex, Bandra (East), Mumbai - 400051 Tel. No.: 022-26598100`14 Fax No.: 022-26598273-38 Scrip Code: LIBERTSHOE ISIN No. : INE 557B01019	The Manager Listing Department Bombay Stock Exchange Ltd. Phiroza Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Tel: 022 – 22722375, 2066 Fax : 022 – 22722037, 39, 41,61 Scrip Code: 526596 ISIN No. : INE 557B01019
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Sub: (i) Submission of Audited Financial Results for the 4th Quarter and Year ended 31st March, 2025 and outcome of the Board Meeting;

Reg: Compliance with the provisions of Regulations 33 & read with Regulation 30, Schedule – III, Part A (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please refer our earlier letter dated 20th May, 2025 wherein we have intimated the convening of our Board Meeting on Wednesday, 28th May, 2025 for consideration and approval of the Audited Financial Results of the Company for the 4th Quarter and Year ended 31st March, 2025 and other allied matters. In this regard, please be informed that the Meeting of the Board of Directors of the Company held today at 12:30 P.M. and concluded at 4:00 P. M.

Further, please find below the outcome of the above Board Meeting held today:-

• **Audited Financial Results for the 4th Quarter and Year ended 31st March, 2025**

The Board of Directors have, inter-alia, approved the Audited Financial Results of the Company for the 4th Quarter and Year ended 31st March, 2025 in accordance with Regulations 33 & read with Regulation 30, Schedule – III, Part A (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The copy of the approved results in the prescribed format is enclosed herewith as **Annexure-A**.

Further in pursuance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please also find enclosed herewith the Report on above Financial Results issued by Statutory Auditors of the Company as **Annexure- B** along with declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the Financial year ended March 31, 2025.

Liberty Shoes Limited

Corporate Office

19th Floor, Magnum Global Park
Tower - 2, Golf Course Extension Road
Sector - 58, Gurugram, Haryana, INDIA - 122011
Tel : +91 - 124-4616200
Email : corporate@libertyshoes.com

Registered Office

Libertypuram, 13th Milestone, G.T. Karnal Road
P.O. Box Bastara, Dist. Karnal, Haryana, INDIA - 132114
Tel : +91-1748-251101,251103 Fax : +91-1748-251100
Email : corporate@libertyshoes.com CIN No. L19201HR1986PLC033185



While discussing the aforesaid agenda, the Board of Directors decided to put on hold, the implementation of proposal for the payment of Annual Incentive to three Executive Directors aggregating to ₹300 lakhs, for the time being.

- **Appointment of Director (Category Independent)**

Considering recommendation of Nomination and Remuneration Committee and basis upon evaluation, the Board of Directors in their above meeting have, inter alia approved the appointment of Sh. Neeraj Kumar Jindal, (DIN: 00054885) as Additional Director (Category Independent) of the Company w.e.f. 28th May, 2025 subject to the approval of shareholders in the General Meeting. While approving aforesaid, the Board of Directors also recommended to Shareholders for his appointment as Independent Director for a period of 3 years w.e.f. 28th May, 2025.

Further, in compliance of circular of Stock Exchanges dated 20th June, 2018, and to the best of our knowledge and information and confirmation received, we hereby confirm that the above Director is not debarred or disqualified from holding the office of Director by virtue of any order from MCA/ SEBI or any other such statutory authority.

The detail required under regulation 30 of the SEBI Listing regulation read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 is given in the enclosed **Annexure C**.

- **Approval for Postal Ballot process**

The Board of Directors in their above meeting has approved for conducting of Postal Ballot for seeking approval of shareholders for appointment of Sh. Neeraj Kumar Jindal (DIN: 00054885) as Independent Director for a period of 3 years w.e.f. 28th May, 2025 to 27th May, 2028.

You are requested to take the above information on your records.

Thanking you,
Sincerely Yours,

For **Liberty Shoes Ltd.**



CS Munish Kakra
CFO & Company Secretary

Encl: a/a

LIBERTY SHOES LTD.

Registered Office: 13th Milestone, G.T. Karnal Road, P.O. Bastara, Kutail, Distt. Karnal, Haryana

(CIN: L19201HRPLC033185), Website: www.libertyshoes.com, Phone: (91)-1748-251101-03 & Fax: (91)-1748-251100

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE 4th QUARTER AND YEAR ENDED 31ST MARCH, 2025

(Rs. in Lakh except Shares & EPS)

Sr. No.	Particulars	3 Months ended 31st March, 2025	Preceding 3 Months ended 31st December, 2024	Corresponding 3 Months ended in the previous year 31st March, 2024	Year ended 31st March, 2025	Year ended 31st March, 2024
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	18,765.93	16,009.79	16,963.80	67,548.05	63,685.93
2	Other income	14.27	2.29	12.93	29.68	38.91
3	Total Income (1+2)	18,780.20	16,012.08	16,976.73	67,577.73	63,724.84
4	Expenses					
a	Cost of materials consumed	6,383.71	5,572.99	5,766.46	23,524.75	24,683.10
b	Purchases of stock-in-trade	2,743.45	2,079.50	2,131.58	8,723.31	6,670.52
c	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(94.71)	(510.63)	(87.13)	(1,261.20)	1,417.61
d	Employee benefits expense	3,359.69	3,150.78	2,774.03	12,706.97	10,908.16
e	Finance costs	387.65	293.18	316.71	1,315.88	1,358.71
f	Depreciation and amortisation expense	1,249.84	689.26	1,085.20	3,278.28	3,375.58
g	Other Expenses	3,861.19	4,375.81	3,845.76	16,932.99	13,292.00
	Total expenses (4)	17,890.82	15,650.89	15,832.61	65,220.98	61,705.68
5	Profit/(Loss) before exceptional items and tax (3-4)	889.38	361.19	1,144.12	2,356.75	2,019.16
6	Exceptional items	29.44	(15.76)	471.68	269.37	489.78
7	Profit/(Loss) before tax (5-6)	859.94	376.95	672.44	2,087.38	1,529.38
8	Tax Expense					
a	Current tax (Net of MAT Credit Adjustment/Entitlement)	248.00	(32.65)	191.68	500.53	431.16
b	Tax for earlier years	-	172.50	(17.54)	179.48	(17.54)
c	Deferred tax	51.25	-	-	51.25	-
	Total tax expenses	299.25	139.85	174.14	731.26	413.62
9	Profit/(Loss) for the period from continuing operations (7-8)	560.69	237.10	498.30	1,356.12	1,115.76
10	Profit/(Loss) from discontinued operations	-	-	-	-	-
11	Tax Expense of discontinued operations	-	-	-	-	-
12	Profit/(Loss) from Discontinued operations (after tax) (10-11)	-	-	-	-	-
13	Profit (loss) for the period (9+12)	560.69	237.10	498.30	1,356.12	1,115.76
14	Other Comprehensive Income					
A(i)	Items that will not be reclassified to profit or loss -Actuarial (losses)/ gains on defined benefit plans	(9.76)	-	-	(9.76)	(34.60)
A(ii)	Income tax relating to items that will not be reclassified to profit or loss	2.46	-	-	2.46	8.71
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-
B(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15	Total Comprehensive Income for the period (Comprising Profit/(Loss) and other Comprehensive Income for the period) (13+14)	553.39	237.10	498.30	1,348.82	1,089.87
16	Paid up Equity Share Capital (face value of Share: Rs. 10/- each)	1,704.00	1,704.00	1,704.00	1,704.00	1,704.00
17	Earnings per Equity Share of Rs. 10/- each (for continuing operations)					
a	Basic	3.25	1.39	2.92	7.92	6.40
b	Diluted	3.25	1.39	2.92	7.92	6.40



Notes:

- 1 Statement of assets and liabilities pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

(Rs. in Lakh except Shares & EPS)

Particulars		As at 31st March, 2025	As at 31st March, 2024
		Audited	Audited
(A)' ASSETS			
(1)' Non-current assets			
(a) Property, Plant and Equipments		9,137.55	8,734.43
(b) Capital work-in-progress		393.87	1.37
(c) Intangible Assets		37.42	38.62
(d) Intangible Assets under Development			
(e) Right -of- Use Assets		8,165.80	7,681.75
(f) Financial Assets			
(i) Investments		0.45	0.45
(ii) Loans			
(iii) Other Financial Assets		831.49	725.41
(g) Deferred tax assets			
(h) Other non-current assets		90.45	24.48
Total Non-current assets		18,657.03	17,206.51
(2)' Current assets			
(a) Inventories		17,414.29	15,841.13
(b) Financial Assets			
(i) Investments			
(ii) Trade Receivables		11,578.22	9,779.27
(iii) Cash & Cash Equivalents		330.66	268.14
(iv) Bank Balances		213.49	383.32
(v) Loans		192.46	98.23
(vi) Other Financial Assets			
(c) Current Tax Assets (Net)			
(d) Other Current Assets		1,277.17	2,801.81
Total Current assets		31,006.29	29,171.90
Total Assets		49,663.32	46,378.41
(B) EQUITY AND LIABILITIES			
(1)' Equity			
(a) Equity Share Capital		1,704.00	1,704.00
(b) Other Equity		20,551.61	19,202.79
Total Equity		22,255.61	20,906.79
LIABILITIES			
(2)' Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings		365.46	88.05
(ii) Lease Liabilities		8,165.80	7,681.73
(iii) Other financial liabilities		2,497.00	1,829.90
(b) Provisions		112.22	103.38
(c) Deferred tax liabilities (net)		51.25	-
(d) Other Non Current liabilities			-
Total Non-current liabilities		11,191.73	9,703.06



(3)' Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,071.21	6,960.96
(ii) Lease Liabilities		
(iii) Trade Payables		
(a) Total Outstanding Dues of Micro Enterprises and Small Enterprises	2,589.69	2,284.23
(b) Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	4,037.04	4,398.86
(iv) Other financial liabilities		
(b) other current liabilities	2,257.74	1,833.76
(c) Provisions	97.56	180.63
(d) current Tax Liabilities (Net)	162.74	110.12
Total Current Liabilities	16,215.98	15,768.56
TOTAL- EQUITY AND LIABILITIES	49,663.32	46,378.41



2	The Statutory Auditors have carried out audit of annual financial results and have issued an unmodified opinion thereon. This Report does not have any impact on the "Results and Notes " for the 4th Quarter and Year ended 31st March, 2025 which needs to be explained. The Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the results of the operations of the Company.
3	The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 28th May, 2025.
4	The implementation of proposal for the payment of Annual Incentive to three Executive Directors aggregating to ₹300 lakhs, has been put on hold for the time being and the said incentive has not been recognized as an expense or provision in the Statement of Profit and Loss for the year ended 31st March 2025.
5	Based on guiding principles given in Ind AS 108 on "Operating Segments", the Company's business activity falls within a Single Operating Segment namely "Footwear segment", hence the disclosure requirements of Ind AS 108 are not applicable.
6	Previous quarters period /year figures are regrouped/rearranged wherever necessary to make them comparable with the current period.
7	EPS for the Quarters 31st March, 2025, 31st December, 2024 and 31st March, 2024 has not been annualised.
8	The figures for the Quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of full financial year and unaudited year to date figures up to the previous quarter.
9	The above given results are available on the website of National Stock Exchange of India Limited (NSE) and BSE Limited at www.nseindia.com , & www.bseindia.com and are also available at Company's website www.libertyshoes.com

Place: New Delhi

For and on behalf of Board of Directors

Date: Wednesday, 28th May, 2025

Shammi Bansal

Executive Director/ Whole Time Director

DIN:00138792

Cash Flow Statement

(Rs. in Lakh)

	As at 31st March, 2025	As at 31st March, 2024
	Audited	Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Income Tax from:-		
Continuing Operations	2,087.38	1,529.38
Discontinued Operations	-	-
Profit before Income Tax	2,087.38	1,529.38
Adjustments for:		
Depreciation and amortisation expense	3,278.28	3,375.57
Loss/(Gain) on sale of Non-current Assets	61.31	85.43
Bank & Other Interest classified as investing cash flows	(29.68)	(38.91)
Finance Cost	1,315.88	1,358.71
Unrealised Foreign Exchange Difference	(19.59)	(48.04)
Actuarial Gain/(Loss) on Defined Benefit Plan (net of tax effect)	(7.31)	(25.89)
Changes in operating assets and liabilities		
(Increase)/Decrease in Trade Receivables	(2,022.85)	(1,102.99)
(Increase)/Decrease in Inventories	(1,573.15)	3,586.39
Increase/(Decrease) in Trade & Other Payables	3,056.85	752.27
(Increase)/Decrease in other non-current assets	(351.52)	10.66
(Increase)/Decrease in Loans & Advances	(95.15)	11.41
(Increase)/Decrease in other current assets	1,948.37	(857.09)
Increase/(Decrease) in Provision for doubtful debts	315.89	70.27
Increase/(Decrease) in other current liabilities		
Cash generated from operations	7,964.71	8,707.18
Direct Taxes Paid	514.81	294.79
Net Cash Flow from Operating Activities	7,449.89	8,412.38
CASH FLOW FROM INVESTING ACTIVITIES		
Payments for Purchase of Non-current Assets(including capitalisation of leasehold rights in accordance to IndAS 116)	(4,714.91)	(3,948.35)
Proceeds from Sale of Non-current Assets	96.84	61.51
(Increase)/Decrease in Fixed Deposits with Banks for Margin Money against LCs/BGs	169.84	(189.03)
(Increase)/Decrease in Investments	-	-
Bank and Other Interest	29.68	38.91
Net Cash outflow from Investing Activities	(4,418.54)	(4,036.97)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Share Capital/Share Application Money	-	-
Refund of Share Application Money	-	-
Payment of Lease Liabilities	(1,936.62)	(2,076.27)
Proceeds from long term borrowings	472.82	-
Repayment of long term borrowings	(208.74)	(887.99)
Interest paid	(1,315.88)	(1,358.71)
Dividend paid	-	-
Dividend Distribution Tax	-	-



Net Cash inflow/outflow from Financing Activities	(2,988.42)	(4,322.97)
Net Increase/(Decrease) in Cash & Cash Equivalents	42.93	52.44
Cash & Cash Equivalents (Opening Balance)	268.14	167.66
Unrealised Foreign Exchange Difference	19.59	48.04
Cash & Cash Equivalents (Closing Balance)	330.66	268.14
Components of Cash & Cash Equivalents		
Cash in hand including imprest	149.64	127.61
Balance with Scheduled Banks	-	-
Current Accounts	17.77	44.97
Cheques on hand	163.25	95.56
Fixed Deposits	-	-
Total	330.66	268.14



28th May, 2025

The Manager Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, Bandra - Kurla Complex, Bandra (East), Mumbai - 400051 Tel. No.: 022-26598100`14 Fax No.: 022-26598273-38 Scrip Code: LIBERTSHOE ISIN No. : INE 557B01019	The Manager Listing Department Bombay Stock Exchange Ltd. Phiroza Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Tel: 022 – 22722375, 2066 Fax : 022 – 22722037, 39, 41,61 Scrip Code: 526596 ISIN No. : INE 557B01019
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Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the Financial Year ended March 31, 2025

Dear Sir/Madam,

We hereby declare that Audited Financial Results for the financial year ended March 31, 2025, which have been approved by the Board of Directors of the Company at their meeting held today, i.e. May, 28, 2025, the Statutory Auditors have not expressed any modified opinion(s) in their Audit Report.

The above declaration is made in pursuant to Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015.

You are requested to take the above information on your records.

Thanking you,
Sincerely Yours,
For Liberty Shoes Ltd.



CS Munish Kakra
CFO & Company Secretary

Liberty Shoes Limited

Corporate Office

19th Floor, Magnum Global Park
Tower - 2, Golf Course Extension Road
Sector - 58, Gurugram, Haryana, INDIA - 122011
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Tel : +91-1748-251101, 251103 Fax : +91-1748-251100
Email : corporate@libertyshoes.com CIN No. L19201HR1986PLC033185

Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Liberty Shoes Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying quarterly and annual financial results of Liberty Shoes Limited ("the Company") for the quarter ended March 31, 2025 and the year to date results for the period from April 01, 2024 to March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Obligations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (a) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2024 as well as the year to date results for the period from April 01, 2024 to March 31, 2025.
- (c) Attention is drawn to the fact that the figures for the last Quarter ended March 31, 2025 and the corresponding Quarter ended in the previous year as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis on Matters

Without qualifying our opinion, your attention is invited to:

- a) the matter about the Company's arrangements with partnership firms, in which some of the directors are also interested as partners, under which it holds rights for usage of certain tangible and intangible assets are set to expire on March 31, 2028. The management has represented that based on understandings with some of the partners the Company expects to either acquire the same or renew the existing arrangements or implement alternative strategies to ensure continuity of operations. Accordingly, no adjustments have been made to the accompanying financial statements in this regard.
- b) the matter wherein during the year the Company experienced delays in payments to certain Micro and Small Enterprises (MSEs) as governed by the provisions of Section 15 of the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006. Consequently, an interest liability amounting to ₹26.21 lakhs has arisen under Section 16 of the MSMED Act. The Company has duly recognized this liability in its books of account, although the payment is pending as at the balance sheet date. The management has explained that these delays were due to certain vendors not timely declaring their MSME status, which led to inadvertent breaches of the statutory payment timeline.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

These quarterly as well as year to date financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has



no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the



Company to express an opinion on the Interim Financial Results.

- Materiality is the magnitude of misstatements in the Financial Results that, Individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Pardeep Tayal & Co.
Firm Registration No. 002733N
Chartered Accountants


Sukesh Gupta
M. NO. 514675

Partner

Date: 28th May, 2025

Place: New Delhi

UDIN: 25514675BMIBPU9440

Disclosure of information pursuant to regulation 30 of the SEBI Listing regulation read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023

Sr. No.	Particulars	Details
1	Name of Director	Sh. Neeraj Kumar Jindal (DIN: 00054885)
2	Reason for Change Viz. Appointment, resignation, removal, death or otherwise	Appointment as Additional Director (Category Independent) as well as recommended to the shareholders for his appointment as Independent Director
3	Date of Appointment /Cessation (as applicable Term of Appointment)	Appointed as Additional Director (Category Independent) as well as recommended to the shareholders for his appointment as Independent Director for a period of 3 years w.e.f. 28 th May, 2025
4	Brief profile (in case of appointment)	- Mr. Neeraj Kumar Jindal, aged 53 years, is an accomplished leader and a 3rd generation entrepreneur. He is a true visionary and a determined individual who has the foresight to lead Garment trims industry, Steel, polybutton manufacturing and luxurious furniture business. - Being a successful entrepreneur, he is having vast experience and knowledge in manufacturing and retail business.
5	Disclosure of Relationships between Directors (in case of appointment of a Director)	He is not having inter se relation with other Directors/KMPs of the Company.
6	Information required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd. with ref. no. NSE/CML/2018/24, dated June 20, 2018 (in case of appointment)	He is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.
7	Names of listed entities in which the director holds directorships,	List of Directorship: 

indicating the category of directorship and membership of board committees, if any:	Name of listed Company: (A) Hisar Metal Industries Ltd. Category: Director Date of appointment: 10th August, 2024 List of Committee Membership: None (B) Liberty Shoes Limited Category: Additional Director (Category Independent) Date of appointment: 28th May, 2025 List of Committee Membership: None
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