

Date: July 27, 2018

The Manager
Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001

The Manager
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No- C/1, G Block,
Bandra Kurla Complex
Bandra
Mumbai- 400 051

The Secretary
The Calcutta Stock Exchange Association Ltd
7, Lyons Range
Kolkata- 700 001

Dear Sir,

Sub : Reporting under Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements)
Regulation, 2015

IFB Industries Limited (IFBIL) and Bangalore Metro Rail Corporation Limited (BMRCL) have filed a Joint Memo/Petition before the Hon'ble High Court of Karnataka at Bangalore towards settlement of disputes in respect of compulsory part acquisition of the factory land of IFBIL situated at 16/17, Visveswariah Industrial Estate, Whitefield Road, Bangalore -560 048.

It was, inter alia, prayed in the said Joint Memo/Petition to quash the preliminary notification dated 27.04.2015 passed under Section 28(1) of the KIADB Act, 1966, notification dated 29.12.2015 passed under Section 28(4) of the Act as well as the final notification dated 04.02.2016 under 28(6) with respect to the excluded portion of 131.357 sq. mtrs and to confirm the acquisition with respect to the remaining portion of 1578.63 sq. mtrs. of the said factory land and also to confirm the gross compensation of Rs.

19,55,584,401/- subject to TDS payable for the said portion of the factory land proposed to be acquired by BMRCL.

Accordingly, the Hon'ble High Court of Karnataka at Bangalore considered the Joint Memo/Petition and confirmed the prayer.

Yours faithfully

For IFB Industries Ltd.

G. Ray Chowdhury,

Company Secretary