

September 03, 2021

The Chief Manager, Surveillance
The National Stock Exchange of India Ltd,

Dear Sir/ Madam,

Kind Attn : Mr. Binoy Yohannan, Chief Manager, Surveillance

Sub: Reply to the Clarification on increase in Volume - IFB Industries Limited

Ref. No.: NSE/CM/Surveillance/11077 dated September 02, 2021

We write with reference to above subject matter. In this regard this is to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and till date there is no impending material price sensitive information / announcement of the Company which may have a bearing on the price / volume behavior in the scrip. The Company always adheres to make material price disclosures within the stipulated time.

Kindly take a note of the above and oblige.

Yours Truly,
For IFB Industries Limited



G Ray Chowdhury
Company Secretary