

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

(R in Lakhs)

Sr. No.	Part I Particulars	STAND ALONE					CONSOLIDATED				
		Quarter ended 31.03.2012	Quarter ended 31.12.2011	Quarter ended 31.03.2011	Year ended 31.03.2012	Year ended 31.03.2011	Quarter ended 31.03.2012	Quarter ended 31.12.2011	Quarter ended 31.03.2011	Year Ended 31.03.2012	Year Ended 31.03.2011
		Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations	404.99	433.06	215.75	1,246.69	731.50	3,929.38	4,050.55	3,453.46	12,848.91	11,361.88
2	Expenditure										
a	Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-	-	-	-	-
b	Cost of Constructed properties sold	19.96	-	-	19.96	-	19.96	-	-	19.96	-
c	Purchases relating to travel business	-	-	-	-	-	2,123.10	2,491.58	1,950.32	7,223.19	5,757.24
d	Employee Cost	38.94	21.99	18.85	103.98	82.05	726.23	497.62	554.59	2,225.52	2,018.88
e	Depreciation	1.47	1.32	1.22	5.14	4.82	76.76	72.80	72.12	289.97	267.57
f	Other Expenditure	58.06	44.29	62.51	195.01	206.01	1,811.94	628.38	3,216.69	3,577.34	4,692.13
	Total Expenditure	118.43	67.60	82.58	324.09	292.88	4,757.99	3,690.38	5,793.72	13,335.98	12,735.82
3	Profit (+)/ Loss (-) from operations before Other Income, Interest & Exceptional Items (1-2)	286.56	365.46	133.17	922.60	438.62	(828.61)	360.17	(2,340.26)	(487.07)	(1,373.94)
4	Other Income	-	-	25.43	-	131.88	(796.31)	1,130.59	244.32	599.21	714.01
5	Profit (+)/ Loss (-) before Interest & Exceptional Items (3+4)	286.56	365.46	158.60	922.60	570.50	(1,624.92)	1,490.76	(2,095.94)	112.14	(659.93)
6	Interest	110.30	155.19	130.69	502.06	354.77	147.91	208.49	178.93	760.67	639.29
7	Profit (+) / Loss (-) but before Exceptional Items (5-6)	176.26	210.27	27.91	420.54	215.73	(1,772.83)	1,282.27	(2,274.87)	(648.53)	(1,299.22)
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	Net Profit (+) / Loss (-) from Ordinary Activities before tax(7+8)	176.26	210.27	27.91	420.54	215.73	(1,772.83)	1,282.27	(2,274.87)	(648.53)	(1,299.22)
10	Tax Expense	11.69	-	13.66	(25.26)	55.70	(585.07)	417.29	(311.58)	(254.98)	20.26
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax(9-10)	164.57	210.27	14.25	445.80	160.03	(1,187.76)	864.98	(1,963.29)	(393.55)	(1,319.48)
12	Share of Profit of Associates	-	-	-	-	-	98.93	97.77	105.40	275.82	217.55
13	Minority Interest	-	-	-	-	-	(207.90)	129.94	(272.25)	(24.97)	(80.32)
14	Profit (+) / Loss (-) after minority interest	164.57	210.27	14.25	445.80	160.03	(880.93)	832.81	(1,585.64)	(92.76)	(1,021.61)
15	Paid-up equity share capital (Face Value Rs.10/-)	1,487.00	1,487.00	1,487.00	1,487.00	1,487.00	1,487.00	1,487.00	1,487.00	1,487.00	1,487.00
16	Reserves (Excluding Revaluation Reserves)	-	-	-	14,906.48	14,535.04	-	-	-	15,432.70	15,718.37
17	Earning per share (EPS)										
a	EPS before Extraordinary items										
	Basic	1.11	1.41	0.10	3.00	1.08	(5.92)	5.60	(10.66)	(0.62)	(6.87)
	Diluted	1.11	1.41	0.10	3.00	1.08	(5.92)	5.60	(10.66)	(0.62)	(6.87)
b	EPS after Extraordinary items										
	Basic	1.11	1.41	0.10	3.00	1.08	(5.92)	5.60	(10.66)	(0.62)	(6.87)
	Diluted	1.11	1.41	0.10	3.00	1.08	(5.92)	5.60	(10.66)	(0.62)	(6.87)

Sr. No.	Part II Particulars	STAND ALONE					CONSOLIDATED				
		Quarter ended 31.03.2012	Quarter ended 31.12.2011	Quarter ended 31.03.2011	Year ended 31.03.2012	Year ended 31.03.2011	Quarter ended 31.03.2012	Quarter ended 31.12.2011	Quarter ended 31.03.2011	Year Ended 31.03.2012	Year Ended 31.03.2011
		Unaudited	Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Unaudited	Audited	Audited
1.	Public Shareholding										
	- No of Shares	6,056,225	6,539,042	6,712,897	6,056,225	6,712,897	6,056,225	6,539,042	6,712,897	6,056,225	6,712,897
	- Percentage of Holding	40.73	43.97	45.14	40.73	45.14	40.73	43.97	45.14	40.73	45.14
2.	Promoters & Promoter Group Shareholding										
	a) Pledged/Encumbered										
	- No. of shares	-	-	-	-	-	-	-	-	-	-
	- % of shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-	-	-	-	-	-	-	-	-
	- % of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	-	-	-	-
	b) Non-encumbered										
	- No. of shares	8,813,775	8,330,958	8,157,103	8,813,775	8,157,103	8,813,775	8,330,958	8,157,103	8,813,775	8,157,103
	- % of shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- % of shares (as a % of the total share capital of the Company)	59.27	56.03	54.86	59.27	54.86	59.27	56.03	54.86	59.27	54.86

Particulars	Quarter ended 31.03.2012
B. INVESTOR COMPLAINTS	
Pending at the beginnng of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Unresolved at the end of the quarter	NIL

For **Sharyans Resources Limited**

Sd/-
Vijay Choraria
Managing Director

Place : Mumbai
Date : 30th May, 2012

Segment Revenue, Segment Results & Segment Capital Employed

(₹ in Lakhs)

Particulars	STAND ALONE					CONSOLIDATED				
	Quarter ended 31.03.2012	Quarter ended 31.12.2011	Quarter ended 31.03.2011	Year ended 31.03.2012	Year ended 31.03.2011	Quarter ended 31.03.2012	Quarter ended 31.12.2011	Quarter ended 31.03.2011	Year Ended 31.03.2012	Year Ended 31.03.2011
Segment Revenue										
Investing & Financial Activities	90.16	330.35	144.42	613.65	477.96	123.16	135.67	187.75	510.95	533.83
Broking & Related Activities	-	-	-	-	-	1,028.13	1,008.36	1,073.06	3,669.86	4,366.16
Tours & Related Activities	-	-	-	-	-	2,564.41	2,961.74	2,287.23	8,524.75	6,693.95
Real Estate & Related Activities	148.01	102.28	96.75	465.02	375.12	181.51	102.28	117.32	498.52	395.69
Others	166.82	0.43	0.01	168.02	10.30	(764.14)	973.09	32.42	244.04	86.26
Total	404.99	433.06	241.18	1,246.69	863.38	3,133.07	5,181.14	3,697.78	13,448.12	12,075.89
Segment Results										
Investing & Financial Activities	6.48	149.82	13.73	99.00	123.19	3.48	(44.86)	57.06	(3.70)	179.06
Broking & Related Activities	-	-	-	-	-	(187.66)	113.59	(65.27)	(226.38)	674.47
Tours & Related Activities	-	-	-	-	-	2.90	181.34	53.84	52.38	51.25
Real Estate & Related Activities	39.47	61.74	14.58	161.98	87.85	71.84	60.89	31.20	192.42	104.47
Others	130.82	0.44	(0.02)	168.02	10.18	(1,662.90)	973.04	(2,103.89)	(654.80)	(2,055.55)
Total	176.77	212.00	28.29	429.00	221.22	(1,772.34)	1,284.00	(2,027.06)	(640.08)	(1,046.30)
Less : Unallocated Expenses	0.51	1.73	0.38	8.46	5.49	0.49	1.73	247.81	8.45	252.92
Profit Before Tax	176.26	210.27	27.91	420.54	215.73	(1,772.83)	1,282.27	(2,274.87)	(648.53)	(1,299.22)
Less: Income Tax	11.69	-	13.66	(25.26)	55.70	(585.07)	417.29	(311.58)	(254.98)	20.26
Profit After Tax	164.57	210.27	14.25	445.80	160.03	(1,187.76)	864.98	(1,963.29)	(393.55)	(1,319.48)
Capital Employed in Segment										
(Segment Assets - Segment Liabilities)										
Investing & Financial Activities	11,649.60	11,600.58	11,517.78	11,649.60	11,517.78	7,857.57	8,108.80	8,692.49	7,857.57	8,692.49
Broking & Related Activities	-	-	-	-	-	2,647.45	4,906.34	3,732.11	2,647.45	3,732.11
Tours & Related Activities	-	-	-	-	-	(506.44)	(618.52)	(334.46)	(506.44)	(334.46)
Real Estate & Related Activities	4,341.09	4,174.04	4,219.32	4,341.09	4,219.32	4,620.52	4,400.70	4,232.58	4,620.52	4,232.58
Others	177.38	177.38	177.38	177.38	177.38	1,266.93	1,094.61	775.80	1,266.93	775.80
Unallocable	213.35	351.26	107.56	213.35	107.56	1,655.40	876.98	827.59	1,655.40	827.59
Total	16,381.42	16,303.26	16,022.04	16,381.42	16,022.04	17,541.43	18,768.91	17,926.11	17,541.43	17,926.11

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2012.
- The Board has recommended dividend Rs.0.50 per share (@ 5%) for the year ended 31st March 2012 subject to the approval of the Shareholders.
- The consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS 21 and AS 23) as notified in the Companies (Accounting Standards) Rules,2006.
- Other Income includes Profit on sale of Investments.
- The figures of the last quarter of the current year and for the corresponding quarter of the previous year are the balancing figures between the respective audited financials in respect of full financial year ended 31st March, and the respective unaudited year to date figures up to the third quarter ended 31st December which was subjected to Limited review.
- Previous years figures have been regrouped or reclassified.

For **Sharyans Resources Limited**

Sd/-

Vijay Choraria
Managing Director

Place : Mumbai
Date : 30th May, 2012

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2012

(Rs. in Lacs)

Sr. No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		31.03.2012	31.03.2011	31.03.2012	31.03.2011
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' Fund				
	(a) Share Capital	1,487.00	1,487.00	1487.00	1487.00
	(b) Reserves & surplus	14,906.49	14,535.04	15432.70	15718.37
	Sub - total - Shareholders' Fund	16,393.49	16,022.04	16919.70	17205.37
2	Minority Interest	-	-	621.73	720.75
3	Non - current Liabilities				
	(a) Long Term Borrowings	668.56	-	1221.01	100.96
	(b) Other Long Term Borrowings	225.81	225.81	1404.93	1921.23
	(c) Long Term Provisions	9.73	-	92.71	33.71
	Sub - total - Non Current Liabilities	904.10	225.81	2718.65	2055.90
4	Current Liabilities				
	(a) Short Term Borrowings	3,075.00	1,900.00	3571.43	2406.15
	(b) Trade Payables	18.38	18.67	3933.59	3811.16
	(c) Other Current Liabilities	195.47	150.17	3473.62	3840.39
	(d) Short Term Provisions	98.22	106.68	313.63	251.20
	Sub - total - Current Liabilities	3,387.07	2,175.52	11292.27	10308.90
	TOTAL - EQUITY AND LIABILITIES	20,684.66	18,423.37	31552.35	30290.92
B	ASSETS				
1	Non Current Assets				
	(a) Fixed Assets	23.23	30.61	1171.83	1172.70
	(b) Non Current Investment	8,641.08	5,657.00	7547.24	5698.79
	(c) Deferred Tax Assets (Net)	5.05	(1.64)	1080.51	643.48
	(d) Long Term Loans & Advances	2,563.65	3,718.80	631.71	544.29
	Sub-total - Non Current Assets	11,233.01	9,404.77	10431.29	8059.26
2	Current Assets				
	(a) Current Investments			125.00	681.43
	(b) Inventories	4,268.46	4,288.78	4953.41	4288.78
	(c) Trade Receivables	4.94	18.24	2875.71	2748.17
	(d) Cash & Bank Balance	40.15	37.25	5509.10	7021.39
	(e) Short Term Loans & Advances	5,061.05	4,666.08	7544.24	7462.33
	(f) Other - Current Assets	77.05	8.25	113.60	29.56
	Sub-total - Current Assets	9,451.65	9,018.60	21121.06	22231.66
	TOTAL - ASSETS	20,684.66	18,423.37	31552.35	30290.92