



Ref: CVL\ SE\ 16-17

October 20, 2016

To, BSE Limited Phiroze Jeejeebhoy Towers , Dalal Street, Mumbai – 400 001.	To, The National Stock Exchange of India Ltd. “Exchange Plaza”, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051
Scrip Code : 511413 ISIN : INE559D01011	Symbol: CREST Series: EQ

Dear Sir,

Sub: Outcome of the Management Committee of the Board of Directors held on October 20, 2016.

Pursuant to Regulation 30(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Management Committee of the Board of Directors of the Company at their meeting held on Thursday, October 20, 2016 at the Registered Office of the Company at 111, Maker Chambers IV, 11th Floor, Nariman Point, Mumbai - 400 021, inter alia, has considered and approved the following:

1. Allotment of 86,84,775 fully paid up Rights Equity Shares of Rs. 10/- each at a price of Rs. 50/- per Rights Equity Shares including a share premium of Rs. 40/- per Rights Equity Shares, to the Eligible Equity Shareholders of the Company and in pursuance of the Basis of Allotment approved by BSE Limited, the designated Stock Exchange.

Kindly take the above information on your record and oblige.

Thanking you.

Yours faithfully,

For **Crest Ventures Limited**


Manasi Modak
Company Secretary

