FINE ESTATES PRIVATE LIMITED

Registered Office: 4th Floor, Kalpataru Heritage, 127, M. G. Road, Fort, Mumbai – 400001.
Tel: 022-61402500 **CIN:** U70100MH1989PTC054543 **E-mail:** secretarial@crest.co.in

Date: December 02, 2021

To, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	**To,** **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.	**To,** **Crest Ventures Limited** 111, Maker Chambers IV, 11th Floor, Nariman Point, Mumbai – 400021
E-mail:corp.relations@bseindia.com corp.comm@bseindia.com	**E-mail:** takeover@nseindia.com	**E-mail:** secretarial@crest.co.in

To,
Company Secretary & Compliance Officer
Crest Ventures Limited
Address: 111, Maker Chambers IV,
11th Floor, Nariman Point,
Mumbai – 400021

Dear Ma'am,

SUB: PRIOR INTIMATION UNDER REGULATION 10 (5) READ WITH 10(1)(a) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 FOR PROPOSED ACQUISITION OF SHARES BY WAY OF *INTER-SE* TRANSFER

REF: NAME OF THE TARGET COMPANY: CREST VENTURES LIMITED, ISIN: INE559D01011

We hereby submit prior intimation as required under Regulation 10(5) read with 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**SEBI SAST Regulations**") for proposed *inter-se* transfer of 6,25,000 equity shares (constituting 2.20% of the Outstanding Equity Share Capital) of Crest Ventures Limited ("**TC**").

The shares are proposed to be acquired by way of "*inter-se* transfer of shares" amongst the Promoter and Promoter Group pursuant to exemption provided in Regulation 10 (1)(a)(ii) (qualifying person being persons named as promoters in the shareholding pattern filed by the TC for not less than three years prior to the proposed acquisition) and there will be no change in the total shareholding of the Promoters Group after such *inter-se* transfer of shares of TC.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,
For Fine Estates Private Limited

Fine Estates Private Limited Mumbai

Jitesh Diwan
Director

Encl. as above

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Crest Ventures Limited ("**CVL**")
2.	Name of the acquirer(s)		Fine Estates Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		Yes, Fine Estates Private Limited is a part of promoter and promoter group of CVL prior to the transaction
4.	Details of the proposed acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	A K Equities Private Limited
	b.	Proposed date of acquisition	On or after December 09, 2021
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	6,25,000
	d.	Total shares to be acquired as % of share capital of TC	2.20%
	e.	Price at which shares are proposed to be acquired	Price not exceeding the limits as provided in proviso (i) to Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**SEBI SAST Regulations**")
	f.	Rationale, if any, for the proposed transfer	Inter-se transfer of equity shares of CVL among the Promoter and Promoter Group as a part of restructuring
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		Regulation 10(1)(a)(ii) of SEBI SAST Regulations
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		The shares of CVL are frequently traded in terms of Regulation 2(i)(j) of SEBI SAST Regulation, the Volume Weighted Average Market Price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period is Rs. 124.88/- per share
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8.		Not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		We hereby confirm that The acquisition price will not be higher by more than 25% of the price computed in point 6 above
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)		The acquirer undertakes that the transferor and transferee have complied/will comply with applicable disclosure requirements in Chapter V of the SEBI SAST Regulations
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		We hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with

11.	Shareholding details		Before the proposed transaction		After the proposed Transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*) Fine Estates Private Limited	1,44,23,674	50.70%	1,50,48,674	52.90%
	b	Seller(s) A K Equities Private Limited	18,57,606	6.53%	12,32,606	4.33%

Note:
(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Fine Estates Private Limited

Jitesh Diwan
Director