



INDIA GLYCOLS LIMITED

Regd. Office ; A-1, Industrial Area, Bazpur Road, Kashipur - 244 713, Distt. Udham Singh Nagar (Uttarakhand)

Unaudited Financial Results
for the Quarter ended 30th June, 2011
(Pursuant to clause 41 of Listing Agreement)

(Rs In Lacs)

S.N.	Particulars	Quarter ended		Year ended
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
	Gross Sales/ Income from Operations	43049	22542	111472
	- Domestic	26541	16068	70462
	- Export	69590	38610	181934
	Total	8699	5432	23056
	Less: Excise Duty	60891	33178	158878
1	Net Sales/ Income from Operations	2248	625	3,993
2	Other Operating Income / (Loss)			
3	Total Expenditure	5848	2903	(2274)
a)	(Increase)/ Decrease in Stocks	17329	16164	84895
b)	Consumption of Raw Materials	14758	429	8293
c)	Purchase of goods for trading	1665	1391	6506
d)	Employees cost	7163	4721	23693
e)	Power & fuel	1845	1603	6862
f)	Depreciation	8120	5968	22656
g)	Others	56728	33179	150631
	Total Expenditure			
4	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items	6411	624	12240
5	Other Income / (Loss)	18	7	65
6	Profit / (Loss) from Operations before Interest and Exceptional Items	6429	631	12305
7	Interest (Net)	2678	1787	8631
8	Profit / (Loss) after Interest but before Exceptional Items	3751	(1156)	3674
9	Exceptional Items includes unrealised Foreign exchange gain / (loss)	-	-	-
10	Profit / (Loss) before Tax	3751	(1156)	3674
11	Tax Expenses (Net) (includes deferred tax provision of Rs. 1174 Lacs)	1174	(387)	1114
12	Net Profit / (Loss) from Ordinary Activities	2577	(769)	2560
13	Cash Profit/ (Loss)	5596	447	10536
14	Paid-up Equity Share Capital (Face value - Rs. 10/- per share)	2788	2788	2788
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)			38678
16	Basic / Diluted EPS after exceptional items for the period - not annualised (in Rs.)	9.24	(2.76)	9.18
17	Aggregate of Public Share holding			
	- Number of Shares	12871709	13353850	12948694
	- Percentage of Share holding	46.16%	47.89%	46.44%
18	Promoters and promoter group shareholding			
a)	Pledged / Encumbered			
	- Number of shares	160000	160000	160000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.07%	1.10%	1.07%
	- Percentage of shares (as a % of the total share capital of the company)	0.57%	0.57%	0.57%

S.N.	Particulars	Quarter ended		Year ended
		30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
b)	Non encumbered shares	14850791	14368650	14773806
	- Number of shares	98.93%	98.90%	98.93%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	53.26%	51.53%	52.99%
	- Percentage of shares (as a % of the total share capital of the company)			
Segment wise Revenue, Results and Capital Employed				
	Segment Revenue	53791	28579	139678
	- Chemicals	11013	8508	34201
	- Ethyl Alcohol (Potable)	4786	1523	8055
	- Others	69590	38610	181934
	Total			
	Segment Profit / (Loss) before Interest and Tax	5519	1323	10880
	- Chemicals	503	739	3499
	- Ethyl Alcohol (Potable)	864	31	(314)
	- Others	6886	2093	14065
	Total			
	Less :	2678	1787	8631
	- Interest (Net)	457	1462	1760
	- Unallocated corporate expenses net of unallocable income			
	Profit / (Loss) before tax	3751	(1156)	3674
	Capital Employed (Segment assets- segment liabilities)			
	- Chemicals	138184	111208	137856
	- Ethyl Alcohol (Potable)	9372	8341	9583
	- Others	16268	12588	14571
	Total	163824	132137	162010

Notes:

- 1 The Plant was under shut down for 2 weeks during the quarter for Catalyst change and annual maintenance.
- 2 Based on technical evaluation, the Company, during December 2010 quarter, changed the amortisation method for catalyst from period based to production based. This has immaterial impact on the above financial results for the quarter.
- 3 Remuneration paid to the Chairman and Managing Director is subject to Shareholders and Central Government approval.
- 4 Information on investors complaints for the quarter - (Nos) : Opening balance- Nil , New-6, Disposal-6, Closing Balance- Nil.
- 5 Previous periods figures have been regrouped wherever considered necessary.
- 6 The above results were reviewed by the Audit committee and have been approved by the Board of Directors in its meeting held on 16th July, 2011.
- 7 The Statutory Auditors have carried out a limited review of the above financial results.

for INDIA GLYCOLS LIMITED

Place : Noida

Dated : 16th July 2011

U.S. BHARTIA

Chairman and Managing Director