



INDIA GLYCOLS LIMITED

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30th May, 2013

Fax No.022-26598237/38

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block "G",
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051.

Dear Sir,

**Sub: Audited Financial Results for the year ended 31st March, 2013 and
recommendation of final dividend.**

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith
Audited Financial Results for the year ended 31st March, 2013.

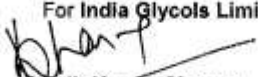
The Result was taken on record at the Board Meeting held on 30th May, 2013.
The Board of Directors have recommended a final dividend of Rs.2/- per equity
shares subject to approval of shareholders in Annual General Meeting.

Kindly take note of above on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For India Glycols Limited


Lalit Kumar Sharma
Company Secretary



INDIA GLYCOLS LIMITED

Regd. Office : A-1, Industrial Area, Bazpur Road, Kashipur - 244 713, Dist. Udham Singh Nagar (Uttarakhand)

Statement of Audited Financial Results
for the Quarter and Year ended 31st March, 2013
(Pursuant to clause 41 of Listing Agreement)

(Rs in Lacs)

S.N.	Particulars	Stand-alone					Consolidated	
		Quarter ended		Year ended			Year ended	
		31.03.2013 (Audited)	31.12.2012 (Unaudited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)	31.03.2013 (Audited)	31.03.2012 (Audited)
1	Gross sales/ income from operations	92,322	93,821	89,710	383,680	294,042	382,890	307,838
	Less: Excise Duty	13,188	12,964	10,281	52,280	37,744	52,838	38,400
	Income from operations							
	(a) Net sales/ income from operations (Net of excise duty)	79,124	80,857	79,429	331,380	256,298	340,052	269,420
	(b) Other operating income / (loss)	579	471	632	2,003	8,111	2,204	6,355
	Total income from operations (net)	79,703	81,328	80,061	333,383	262,408	342,256	275,764
2	Expenses							
	(a) Cost of materials consumed	42,616	28,754	35,678	183,162	112,239	172,623	119,530
	(b) Purchases of stock-in-trade	11,426	24,899	16,516	56,173	43,775	58,173	48,475
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,032)	5,145	1,220	35	3,381	(2,736)	3,090
	(d) Employee benefits expense	1,986	1,964	1,831	8,124	6,863	8,912	7,832
	(e) Depreciation and amortisation expense	2,088	2,065	2,026	6,243	7,753	9,018	8,532
	(f) Power and fuel	6,734	8,499	8,241	34,944	32,064	35,068	32,186
	(g) Others	7,978	9,003	5,138	34,208	30,221	35,061	31,453
	Total Expenses	73,766	76,349	72,649	304,889	235,316	314,349	250,999
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	5,937	4,979	7,412	28,494	26,093	27,907	24,865
4	Other Income / (Loss)	298	328	248	1,276	918	1,084	532
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	6,235	5,304	7,660	29,772	27,006	28,971	25,418
6	Finance costs (net)	3,017	3,020	3,173	13,272	11,320	15,009	13,448
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (6-5)	3,219	2,284	4,486	16,500	15,686	13,962	11,970
8	Exceptional items [(Income)/ Loss]	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7-8)	3,219	2,284	4,486	16,500	15,686	13,962	11,970
10	Tax expense (Net) (Refer Note 2)	1,206	(318)	1,732	4,406	5,229	4,409	5,229
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	2,014	2,602	2,753	12,094	10,458	9,553	6,741
12	Extraordinary items	-	-	-	-	-	-	-
13	Net Profit / (loss) for the period (11-12)	2,014	2,602	2,753	12,094	10,458	9,553	6,741
14	Share of profit/ (loss) of associates	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-
16	Net Profit / (loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)						9,553	6,741
17	Paid-up Equity Share Capital (Face value - Rs. 10/- per share)	3,096	3,096	2,788	3,096	2,788	3,096	2,788
18	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	-	48,186	-	41,304
19	Basic / Diluted EPS after exceptional items for the period - not annualised (in Rs.)	6.50	8.40	9.87	41.10	37.51	32.46	24.18
A. PARTICULARS OF SHAREHOLDING								
1	Aggregate of Public Share holding							
	- Number of Shares	12491577	12491577	12642135	12491577	12642135	N.A.	N.A.
	- Percentage of Share holding	40.34%	40.34%	45.34%	40.34%	45.34%	N.A.	N.A.
2	Promoters and promoter group shareholding							
a)	Pledged / Encumbered							
	- Number of shares	180000	180000	180000	180000	180000	180000	180000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.87%	0.87%	1.05%	0.87%	1.05%	0.87%	1.05%
	- Percentage of shares (as a % of the total share capital of the company)	0.52%	0.52%	0.57%	0.52%	0.57%	0.52%	0.57%
b)	Non encumbered shares							
	- Number of shares	18309923	18309923	15080365	18309923	15080365	18309923	15080365
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.13%	99.13%	98.95%	99.13%	98.95%	99.13%	98.95%
	- Percentage of shares (as a % of the total share capital of the company)	59.14%	59.14%	54.09%	59.14%	54.09%	59.14%	54.09%
B. INVESTORS COMPLAINTS								
		Quarter ended 31.03.2013						
	Pending at the beginning of the quarter							
	Received during the quarter							
	Disposed of during the quarter							
	Remaining unresolved at the end of the quarter							

Segment wise Revenue, Results and Capital Employed		Stand-alone					Consolidated	
		Quarter ended			Year ended		Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
S.N.	Particulars	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	Segment Revenue							
	- Industrial Chemicals	73,457	74,528	73,966	309,062	233,939	310,140	234,389
	- Ethyl Alcohol (Potable)	17,347	17,353	14,568	67,184	51,293	67,184	51,293
	- Others	1,518	1,940	1,177	7,414	8,810	10,568	22,156
	Total	92,322	93,821	89,711	383,660	294,042	387,902	307,838
	Segment Results (Profit / (Loss) before Interest and Tax)							
	- Industrial Chemicals	8,458	7,984	9,457	37,048	36,941	37,405	37,232
	- Ethyl Alcohol (Potable)	649	728	878	3,437	3,662	3,428	3,873
	- Others	196	207	(70)	612	(1,222)	(347)	(2,702)
	Total	9,303	8,919	10,265	41,097	39,381	40,486	38,403
	Less:							
	- Interest (Net)	3,017	3,020	3,173	13,272	11,320	16,009	13,448
	- Unallocated corporate expenses net of unallocable income	3,067	3,819	2,907	11,323	12,603	11,515	12,965
	Profit / (Loss) before tax	3,219	2,284	4,185	16,502	15,658	13,962	11,970
	Capital Employed (Segment assets- Segment liabilities)							
	- Industrial Chemicals	155,290	145,352	176,670	155,290	176,670	155,467	177,059
	- Ethyl Alcohol (Potable)	12,130	12,436	11,890	12,130	11,896	12,389	12,163
	- Others	18,278	16,477	15,997	18,278	15,967	24,850	27,023
	Total	185,698	174,265	204,557	185,698	204,563	192,706	216,245

Statement of Assets and Liabilities		(Rs in Lacs)			
		Stand-alone		Consolidated	
		As At		As At	
Particulars		31.03.2013	31.03.2012	31.03.2013	31.03.2012
		(Audited)	(Audited)	(Audited)	(Audited)
A. EQUITY AND LIABILITIES					
Shareholders' Funds:					
(a) Share Capital		3,096	2,786	3,096	2,786
(b) Reserves and Surplus		59,807	45,370	60,486	56,596
Total Shareholders' funds		62,903	48,156	63,581	41,386
Minority Interest					
Non-Current Liabilities					
(a) Long term borrowings		65,772	63,769	71,709	71,596
(b) Deferred tax liabilities (Net)		16,670	11,203	16,680	11,263
(c) Other long-term liabilities		495	480	707	571
(d) Long-term provisions		301	248	321	264
Non-Current Liabilities		82,247	75,700	88,417	83,724
Current Liabilities					
(a) Short term borrowings		78,787	113,434	84,014	120,362
(b) Trade payables		45,928	20,155	51,875	24,730
(c) Other current liabilities		25,368	31,368	32,854	35,665
(d) Short-term provisions		1,158	2,724	1,242	2,759
Current Liabilities		151,239	167,711	169,785	183,516
TOTAL - EQUITY AND LIABILITIES		296,389	291,639	311,783	308,626
B. ASSETS					
Non-Current Assets					
(a) Fixed Assets		128,525	115,944	138,761	128,547
(b) Goodwill on consolidation		-	-	3,039	3,039
(c) Non-current investment		5,695	5,644	169	169
(d) Deferred tax Assets (net)		-	-	-	-
(e) Long-term loans and advances		9,781	16,866	9,780	16,764
(f) Other non-current assets		176	117	636	193
Total Non-current Assets		144,177	138,703	162,413	148,732
Current Assets					
(a) Current investments		17,192	1,590	17,192	1,590
(b) Inventories		46,121	81,915	57,076	69,932
(c) Trade Receivables		29,865	26,903	29,589	29,860
(d) Cash and cash equivalents		12,168	29,586	13,291	30,351
(e) Short-term loans and advances		46,590	32,516	41,943	29,665
(f) Other current assets		276	446	276	446
Total Current Assets		152,212	152,936	159,370	161,894
TOTAL - ASSETS		296,389	291,639	311,783	308,626

Notes:

- Exceptional items in respect of earlier periods have been regrouped under the head Other Income/Other Expenditure. This has no impact on the results of the respective
- Tax expenses includes deferred tax provision of Rs. 1205 Lacs and Rs. 4386 Lacs for the quarter and year ended 31st March, 2013 respectively.
- Company has investment of Rs. 5,428 Lacs in equity shares and 10% cumulative redeemable preference share capital and loans amounting to Rs. 1713 Lacs (including interest accrued) in a subsidiary company Shikumbhar Sugar and Allied Industries Limited (SSAIL) where net worth as per the audited accounts for the year ended 31st March, 2013 have been fully eroded and has also been declared sick industrial undertaking as per the provision of sick industrial Companies Act, 1985. Considering the intrinsic value of the investee assets, long term nature of investment and direction issued by the Hon'ble Board for Industrial and Financial Reconstruction for preparation of revival scheme by the operating agency as appointed, no provision at this stage is considered necessary by the management against investments made in above stated subsidiary.
- Board at its meeting held on 30th May 2013 considered and recommended a dividend of Rs. 2 per equity share aggregating to Rs. 724 lacs (including corporate dividend tax) subject to approval in Annual General Meeting. During the year, the Company has paid interim dividend of Rs. 4 per equity share aggregating to Rs. 1,439 lacs (including corporate tax).
- Previous quarter / year figures have been regrouped / reclassified wherever considered necessary.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full year and the unaudited published figures upto the third quarter ended 31st December 2012.
- The above results were reviewed by the Audit committee and have been approved by the Board of Directors in its meeting held on 30th May, 2013.

for INDIA GLYCOLS LIMITED

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Place : Noida
Dated : 30th May, 2013

U.S. BHARTIA
Chairman and Managing Director