

# KASHIPUR HOLDINGS LIMITED

Head Office : Plot No. 2-B, Sector - 126, Noida-201304, Distt. Gautam Budh Nagar, Uttar Pradesh  
Tel. : +91 120 3090100, 3090200, 6860000 Fax : +91 120 3090111, 3090211

26.08.2020

The Manager (Listing)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

The Manager (Listing)  
National Stock Exchange of India Limited  
Exchange Plaza, C- 1,  
Block- G, Bandra Kurla Complex,  
Bandra (East),  
Mumbai- 400051

Stock code: 500201

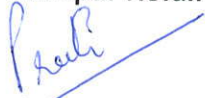
Stock Symbol: INDIAGLYCO

Sub: Disclosure under Regulation 31(1) read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Pursuant to the provisions of Regulation 31(1) read with Regulation 28 (3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing as an attachment, the required disclosure in Annexure I and II for your reference and records.

For Kashipur Holdings Limited



Preeti Choudhary  
Company Secretary

Encl: As above

cc: India Glycols Limited  
A-1, Industrial Area,  
Bazpur Road, Kashipur- 244713  
Distt. Udham Singh Nagar,  
Uttarakhand

ANNEXURE - 1

ANNEXURE - I

| Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 |                                            |                                         |                                                                                                                                                                                                                                                                              |                                                 |                          |                                                 |                                                      |                                                                      |                         |                          |                    |                                                                                                 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|-----------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|--------------------------|-------------------------------------------------|------------------------------------------------------|----------------------------------------------------------------------|-------------------------|--------------------------|--------------------|-------------------------------------------------------------------------------------------------|
| Name of the Target Company(TC)                                                                                                                                                                                                                                                              |                                            |                                         | India Glycols Limited                                                                                                                                                                                                                                                        |                                                 |                          |                                                 |                                                      |                                                                      |                         |                          |                    |                                                                                                 |
| Names of the stock exchanges where the shares of the target company are listed                                                                                                                                                                                                              |                                            |                                         | BSE Limited and National Stock Exchange of India Limited                                                                                                                                                                                                                     |                                                 |                          |                                                 |                                                      |                                                                      |                         |                          |                    |                                                                                                 |
| Date of reporting                                                                                                                                                                                                                                                                           |                                            |                                         | 26/08/2020                                                                                                                                                                                                                                                                   |                                                 |                          |                                                 |                                                      |                                                                      |                         |                          |                    |                                                                                                 |
| Name of the promoter or PAC on whose shares encumbrance has been created                                                                                                                                                                                                                    |                                            |                                         | (1) Promoter- Kashipur Holdings Limited and (2) PACs: U S Bhartia, Facit Commosales Pvt. Ltd., Sukhvarsha Distributors Pvt. Ltd., Mayur Barter Pvt Ltd, JB Commercial Co. Pvt. Ltd., J. Boseck & Company Pvt. Ltd., Ajay Commercial Co. Pvt Ltd, Supreet Vyapar Private Ltd, |                                                 |                          |                                                 |                                                      |                                                                      |                         |                          |                    |                                                                                                 |
| Details of the creation of encumbrance:                                                                                                                                                                                                                                                     |                                            |                                         |                                                                                                                                                                                                                                                                              |                                                 |                          |                                                 |                                                      |                                                                      |                         |                          |                    |                                                                                                 |
| Name of the promoter (s) or PACs with him                                                                                                                                                                                                                                                   | Promoter holding in the target company (1) | Promoter holding already encumbered (2) |                                                                                                                                                                                                                                                                              | Details of events pertaining to encumbrance (3) |                          |                                                 |                                                      |                                                                      |                         |                          |                    | Post event holding of encumbered shares {creation (2)+(3)/ release (2)-(3)/ invocation (1)-(3)# |
|                                                                                                                                                                                                                                                                                             |                                            | Number                                  | % of total share capital                                                                                                                                                                                                                                                     | Number                                          | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance | Number                   | % of share capital |                                                                                                 |
| Promoter- Kashipur Holdings Limited                                                                                                                                                                                                                                                         | 10,352,406                                 | 33.44                                   | 32.20%                                                                                                                                                                                                                                                                       | Creation                                        | 25.08.2020               | Non Disposal Undertaking                        | Condition of Loan Sanction Letter / Loan Agreement # | 9,968,689                                                            | 32.20%                  | SBM Bank (India) Limited | 9,968,689          | 32.20%                                                                                          |
| U S Bhartia                                                                                                                                                                                                                                                                                 | 448,722                                    | 1.45                                    | 1.40%                                                                                                                                                                                                                                                                        |                                                 |                          |                                                 |                                                      | 432,074                                                              | 1.40%                   |                          | 432,074            | 1.40%                                                                                           |
| Facit Commosales Pvt. Ltd.                                                                                                                                                                                                                                                                  | 1,057,853                                  | 3.42                                    | 3.29%                                                                                                                                                                                                                                                                        |                                                 |                          |                                                 |                                                      | 1,018,607                                                            | 3.29%                   |                          | 1,018,607          | 3.29%                                                                                           |
| Sukhvarsha Distributors Pvt. Ltd.                                                                                                                                                                                                                                                           | 361,875                                    | 1.17                                    | 1.13%                                                                                                                                                                                                                                                                        |                                                 |                          |                                                 |                                                      | 348,449                                                              | 1.13%                   |                          | 348,449            | 1.13%                                                                                           |
| Mayur Barter Pvt Ltd                                                                                                                                                                                                                                                                        | 1,456,066                                  | 4.7                                     | 4.53%                                                                                                                                                                                                                                                                        |                                                 |                          |                                                 |                                                      | 1,402,046                                                            | 4.53%                   |                          | 1,402,046          | 4.53%                                                                                           |
| JB Commercial Co. Pvt. Ltd                                                                                                                                                                                                                                                                  | 977,915                                    | 3.16                                    | 3.04%                                                                                                                                                                                                                                                                        |                                                 |                          |                                                 |                                                      | 941,634                                                              | 3.04%                   |                          | 941,634            | 3.04%                                                                                           |

|                                                    |                   |               |                   |               |
|----------------------------------------------------|-------------------|---------------|-------------------|---------------|
| J. Boseck & Company Pvt. Ltd.                      | 864,401           | 2.79          | 832,332           | 2.69%         |
| Supreet Vyapar Pvt Ltd                             | 267,895           | 0.87          | 257,957           | 0.83%         |
| Ajay Commercial Co. Pvt Ltd                        | 611,255           | 1.97          | 588,577           | 1.90%         |
| Jayshree Bhartia                                   | 229,003           | 0.74          | 0                 | 0.00%         |
| Pooja Bhartia                                      | 97,592            | 0.32          | 0                 | 0.00%         |
| Pragya Bhartia                                     | 300               | 0             | 0                 | 0.00%         |
| Executors to the Estate of Late Sajni Devi Bhartia | 2,100,249         | 6.78          | 0                 | 0.00%         |
| Lund & Blockley Pvt Ltd,                           | 500               | 0             | 0                 | 0.00%         |
| Hindustan Wires Limited                            | 65,000            | 0.21          | 0                 | 0.00%         |
| <b>Total</b>                                       | <b>18,891,032</b> | <b>61.01%</b> | <b>15,790,365</b> | <b>51.00%</b> |

|            |        |
|------------|--------|
| 832,332    | 2.69%  |
| 257,957    | 0.83%  |
| 588,577    | 1.90%  |
| 0          | 0.00%  |
| 0          | 0.00%  |
| 0          | 0.00%  |
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| 0          | 0.00%  |
| 0          | 0.00%  |
| 0          | 0.00%  |
| 0          | 0.00%  |
| 0          | 0.00%  |
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| 0          | 0.00%  |
| 0          | 0.00%  |
| 0          | 0.00%  |
| 15,790,365 | 51.00% |

#The mentioned Promoter and Promoter group entities have given a Non-Disposal Undertaking ("NDU") to M/s SBM Bank (India) Limited, the lender of India Glycols Limited/the Target Company ("TGL" or "TC") that they will continue to hold 51% shareholdings (with voting rights) in IGL/TC at all times during the tenure of Lender's facility. As these entities have already given a similar NDU in favour of other lender/ lenders ( i.e. they shall continue to hold 51.00% shareholding (with voting rights) in IGL/TC, directly or indirectly, at all times during the tenure of their respective separate facilities provided to the TC), therefore, pre and post shareholding (encumbered) shall remain the same i.e. 51% but for enhanced credit facility.

**For KASHIPUR HOLDINGS LIMITED**

  
**AUTHORIZED SIGNATORY**

Signature of the Authorized Signatory  
Place : Noida  
Date : 26.08.2020