

*Surinder Paul Kanwar*

*A-3, Greater Kailash-I,  
New Delhi-110048*

April 02, 2018

The Manager (Listing)  
The National Stock Exchange of India Limited  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400051

**Sub: Disclosure under Regulation 30(1) & 30(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

Dear Sir/Madam,

In terms of Regulation 30(1) and 30(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed herewith the disclosure in the prescribed format in respect of the shares held by me in Bharat Gears Limited together with promoter group as on 31<sup>st</sup> March, 2018.

You are requested to take the same on your record(s).

Thanking you,

Yours faithfully,



(Surinder Paul Kanwar)

Encl: As Above

**Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

**Part-A-Details of Shareholding**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                          |                                                   |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                                                                                           | BHARAT GEARS LIMITED                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                          |                                                   |
| 2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed                                                                                                                                                                                                                                                                                                                                                                                                    | BSE LIMITED (BSE)<br>NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                          |                                                   |
| 3. Particulars of the shareholder(s):<br>a. Name of person together with Person Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the share or voting rights of the TC.<br>or<br>b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him. | <p>Mr. Surinder Paul Kanwar</p> <p><u>Name of Promoter</u> - Mr. Surinder Paul Kanwar</p> <p><u>Members of Promoter Group:</u></p> <p>Mrs. Pawania Kanwar<br/>Late Dr. Raunaq Singh<br/>Mr. Sameer Kanwar<br/>Mrs. Deepti Kanwar<br/>Mr. Sachit Kanwar<br/>Mrs. Afsheen Kanwar<br/>Raunaq EPC International Limited<br/>Xlerate Driveline India Limited<br/>Ultra Consultants Private Limited<br/>Future Consultants Private Limited<br/>Vibrant Finance &amp; Investment Private Limited<br/>Samreet Investment &amp; Management Consultancy Private Limited<br/>Gulab Merchandise Private Limited<br/>Clip-Lok Simpak (India) Private Limited<br/>Nexus Driveline India Private Limited</p> |                                                          |                                                   |
| 4. Particulars of the shareholding of person(s) mentioned at (3) above                                                                                                                                                                                                                                                                                                                                                                                                       | Number of shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | % w.r.t. total share /voting capital wherever applicable | % of total diluted share/voting capital of TC (*) |
| Mr. Surinder Paul Kanwar                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 26,28,920                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 32.29                                                    | 32.29                                             |
| Mrs. Pawania Kanwar                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Nil                                                      | Nil                                               |
| Late Dr. Raunaq Singh                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 605                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 0.01                                                     | 0.01                                              |
| Mr. Sameer Kanwar                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Nil                                                      | Nil                                               |
| Mrs. Deepti Kanwar                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Nil                                                      | Nil                                               |
| Mr. Sachit Kanwar                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Nil                                                      | Nil                                               |
| Mrs. Afsheen Kanwar                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Nil                                                      | Nil                                               |
| Raunaq EPC International Limited                                                                                                                                                                                                                                                                                                                                                                                                                                             | 2,93,300                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 3.60                                                     | 3.60                                              |
| Xlerate Driveline India Limited                                                                                                                                                                                                                                                                                                                                                                                                                                              | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Nil                                                      | Nil                                               |
| Ultra Consultants Private Limited                                                                                                                                                                                                                                                                                                                                                                                                                                            | 7,66,038                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 9.41                                                     | 9.41                                              |
| Future Consultants Private Limited                                                                                                                                                                                                                                                                                                                                                                                                                                           | 6,45,071                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 7.92                                                     | 7.92                                              |
| Vibrant Finance & Investment Private Limited                                                                                                                                                                                                                                                                                                                                                                                                                                 | 1,32,804                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 1.63                                                     | 1.63                                              |
| Samreet Investment & Management Consultancy Private Limited                                                                                                                                                                                                                                                                                                                                                                                                                  | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Nil                                                      | Nil                                               |
| Gulab Merchandise Private Limited                                                                                                                                                                                                                                                                                                                                                                                                                                            | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Nil                                                      | Nil                                               |

*Stanwell*

|                                                                                    |            |            |            |
|------------------------------------------------------------------------------------|------------|------------|------------|
| Clip-Lok Simpak (India) Private Limited<br>Nexus Driveline India Private Limited   | Nil<br>Nil | Nil<br>Nil | Nil<br>Nil |
| 5. As of March 31, 2018, holding of:                                               |            |            |            |
| a) Shares                                                                          | 26,28,920  | 32.29      | 32.29      |
| b) Voting Rights (otherwise than by shares)                                        | -          | -          | -          |
| c) Warrants,                                                                       | -          | -          | -          |
| d) Convertible Securities                                                          | -          | -          | -          |
| e) Any other instrument that would entitle the holder to receive shares in the TC. | -          | -          | -          |
| Total                                                                              | 26,28,920  | 32.29      | 32.29      |

*Surinder*

**(Surinder Paul Kanwar)**

Place: MUMBAI

Date: APRIL 02, 2018

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.