

Press Release
For immediate Publication


Parsvnath Developers Limited

Parsvnath Developers announces Q3 FY2013 results

PBT at 32 Crores and Revenue at 148 Crores

New Delhi, February 14, 2013 : Parsvnath Developers Limited (PDL), India's leading real estate and integrated infrastructure developer having a diversified portfolio registered operations, revenue of Rs.148 Crores and Profit before Tax of Rs.32 Crores in third quarter ended on December 31, 2012. EBIDTA stood at 115 Cr and EBIDTA margins stood at 78 % for the quarter period.

EBIDTA	115	98	115	118
EBIDTA margins	78%	65%	71%	50%
PBT	32	28	34	41
TAX	13	10	13	16
PAT	19	18	21	25
PAT (after Minority Interest)	18	18	20	23

Operation / Business Highlights

- As a strategy for accelerated possession offering, the Company is concentrating on faster execution.
- Handed over possession of 123 units, comprising an area of about 3 lacs sq. ft.
- We have paid second installment of Rs. 330 Crores, to Rail Land Development Authority for Residential/Housing project in Sarai Rohilla, near Connaught Place, New Delhi
- Final Master Plan for Residential zone of Sohna has been notified by Government of Haryana. PDL has filed application for township and Group Housing project at Sohna Road Project.




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- Repatriated Rs.34.56 crores to PE investor, Sun Appollo from Exotica Gurgaon SPV; Export

Commenting on the performance, strategy followed and future outlook, Mr. Pradeep Jain, Chairman, Parsvnath Developers Limited, said,

The last quarter has been full of positive news. Some of the recent announcements by the Government is likely to improve the investment climate in the country, which in turn will have a

positive impact on the Real Estate industry.

Properties situated at various locations of Delhi getting good expression of interest from

reputed retailers/brands.

- Reduction in CRR rate by RBI have brought liquidity in the banking system.

The recent reduction of Home loans by Banks, will give boost to the residential sale. Parsvnath Developers Limited has completed 47 projects. PDL is currently working on 22 projects with a total area of 1.50 lakh sq. ft. The company's business portfolio includes Residential, Commercial (office and retail), LEASO Projects, Hotels, SEZs, IT Parks, third party construction. More information about the company is available on www.parsvnath.com

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