

PDL/SEC./SE/2013-14/

January 20, 2014

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai- 400 001

Delhi Stock Exchange Limited
DSE House
3/1, Asaf Ali Road
New Delhi- 110002

Dear Sir,

Scrip Code No. : PARSVNATH-EQ (NSE); 532780 (BSE); 470013 (DSE)

Subject : Minutes of the 22nd Annual General Meeting

Pursuant to the provisions of Clause 31(d) of the Listing Agreement with the Stock Exchange, please find enclosed Certified True Copy of Minutes of the 22nd Annual General Meeting of the Members of the Company held on December 30, 2013.

Please acknowledge the receipt.

Thanking You

Yours Faithfully
For Parsvnath Developers Limited



(V. Mohan)
Sr. Vice President (Legal) &
Company Secretary

Encl.: As Above

MINUTES OF THE 22ND ANNUAL GENERAL MEETING OF PARSVNATH DEVELOPERS LIMITED HELD ON MONDAY, THE 30TH DAY OF DECEMBER, 2013 AT 11.00 A.M. AT SRI SATHYA SAI INTERNATIONAL CENTRE, PRAGATI VIHAR, LODHI ROAD, NEW DELHI 110003.

PRESENT

Directors

Shri Pradeep Kumar Jain : Chairman
Shri Sanjeev Kumar Jain : Managing Director & CEO
Dr. Rajeev Jain : Director (Marketing)
Dr. Pritam Singh : Non Executive Independent Director

Company Secretary

Shri V Mohan : Sr. Vice President (Legal) & Company Secretary

Invitees

Shri M.C. Jain : Sr. Vice President (Corporate) and Group Chief Financial Officer
Shri Vinesh Jain : Representative – Statutory Auditors
(Director, M/s. Deloitte Haskins & Sells, Chartered Accountants)

Members

a) In Person : 17,992
b) By Proxy : 99

REGISTER OF DIRECTORS' SHAREHOLDING

The Register of Directors' shareholding under Section 307 of The Companies Act, 1956 was kept open for inspection by members during the meeting.

CHAIRMAN

Shri Pradeep Kumar Jain, Chairman of the Board of Directors of the Company, took the Chair.

QUORUM

As the requisite quorum was present, the Chairman called the meeting to order.

CHAIRMAN'S SPEECH & NOTICE, ETC.

The Chairman extended a warm welcome to the Members and Directors present in the Meeting and delivered his speech, giving a brief overview of the performance of the Company for the year ended March 31, 2013, current industry and market scenario and future prospects of the Company. The Chairman also expressed his appreciation and gratitude to the Members for their continued support and co-operation.

The notice convening the meeting and the Directors' Report were taken as read with the consent of the Members. The Company Secretary then read out the Auditors' Report.

Thereafter, the business of the Meeting as per the Notice thereof was taken up for consideration.

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For Parsvnath Developers Ltd.

Company Secretary

CHAIRMAN'S
INITIAL

ORDINARY BUSINESS

1. Adoption of Annual Financial Statements

The Chairman took up the first item relating to the adoption of Annual Financial Statements of the Company. Shri Yash Pal Chopra, DP & Client ID:1205920000000281 proposed and Shri J.K. Bhambri, DP & Client ID:1203340000024860 seconded the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT the Audited Financial Statements of the Company as at March 31, 2013 together with the Reports of Board of Directors and Auditors thereon, as circulated to the Members and laid before the Meeting, be and are hereby approved and adopted."

The Chairman invited queries, if any, from the Members on the Audited Annual Financial Statements of the Company.

The above resolution on being put to vote by show of hands was **carried unanimously**.

2. Re-appointment of Dr. Rajeev Jain (DIN: 00433463) as a Director

The Chairman took up the second item relating to the re-appointment of Dr. Rajeev Jain as a Director of the Company. Shri M.L. Wadhwa, DP & Client ID: IN30226910284493 proposed and Shri B.R. Nayyar, DP & Client ID:1203470000001129 seconded the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT Dr. Rajeev Jain (DIN: 00433463), who retires by rotation and being eligible, has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company."

The above resolution on being put to vote by show of hands was **carried unanimously**.

3. Re-appointment of Shri Ashok Kumar (DIN: 00138677) as a Director

The Chairman took up the third item relating to the re-appointment of Shri Ashok Kumar as a Director of the Company. Shri Ravi Shanker Kapoor, DP & Client: 1203800000050251 proposed and Shri Pradeep Sood, DP & Client ID:IN30112715633348 seconded the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT Shri Ashok Kumar (DIN: 00138677), who retires by rotation and being eligible, has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company."

The above resolution on being put to vote by show of hands was **carried unanimously**.

4. Re-Appointment of Statutory Auditors

The Chairman took up the fourth item relating to the re-appointment of M/s. Deloitte Haskins & Sells, Chartered Accountants (Firm Registration No. 015125N), as the Statutory Auditors of the Company. Shri Madan Mohan Malhotra, DP & Client: IN30142810013425 proposed and Shri Ajay Khurana, DP & Client ID: IN30070810036432 seconded the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to Section 224 of the Companies Act, 1956, M/s Deloitte Haskins & Sells, Chartered Accountants (Firm Registration No. 015125N), the retiring Auditors of the Company, be and are hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the

CHAIRMAN'S
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Company Secretary

conclusion of the next Annual General Meeting of the Company at a remuneration as may be fixed by the Board of Directors of the Company."

The above resolution on being put to vote by show of hands was **carried unanimously**.

VOTE OF THANKS

The Chairman responded to the various queries raised by the members in the meeting. There being no other business to discuss, the meeting concluded with a vote of thanks to the Chair.

Dated: January 16, 2014


(CHAIRMAN) 20/01/2014


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For Parsvnath Developers Ltd.


Company Secretary

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