

Nutan Jain

7, Central Lane  
Bengali Market,  
New Delhi 110001

February 25, 2014

National Stock Exchange of India Ltd.  
"Exchange Plaza"  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street,  
Mumbai – 400 001

Delhi Stock Exchange Limited  
DSE House,  
3/1, Asaf Ali Road,  
New Delhi-110002

Parsvnath Developers Limited  
Parsvnath Metro Tower,  
Near Shahdara Metro Station,  
Shahdara,  
Delhi-110032

Dear Sirs,

Scrip Code No.: PARSVNATH – EQ (NSE): 532780 (BSE): 470013 (DSE)

Subject: Disclosure under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed the details of encumbrance by the undersigned, as required to be disclosed under Regulation 31(3) (a) & (b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and records.

Please acknowledge receipt.

Thanking You,

Yours faithfully



(Nutan Jain)

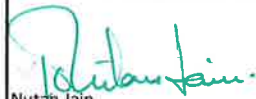
Encl.: As above

**Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

Name of the Target company (TC)	PARSVNATH DEVELOPERS LIMITED
Name of the stock exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE OF INDIA LTD, BSE LIMITED AND DELHI STOCK EXCHANGE LIMITED
Date of Reporting	25.02.2014
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	NUTAN JAIN

Details of the creation of encumbrance:

Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares { creation [(2)+(3)] /release [(2)-(3)] /invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t. diluted share capital	No. of Shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
Nutan Jain	4,44,04,644	10.20	10.20	2,51,12,644	5.77	Release	19.02.2014	Pledge	5,00,000	0.11	Globe Fincap Limited	2,46,12,644	5.66
Pradeep Kumar Jain & Sons (HUF)	11,68,26,813	26.85	26.85	11,51,66,564	26.46	-	-	-	-	-	-	11,51,66,564	26.46
Pradeep Kumar Jain	11,29,96,709	25.97	25.97	11,24,15,501	25.83	-	-	-	-	-	-	11,24,15,501	25.83
Parasnath And Associates Pvt Ltd	4,72,77,992	10.86	10.86	4,71,32,382	10.83	-	-	-	-	-	-	4,71,32,382	10.83

  
 Nutan Jain  
 Place : Delhi  
 Date : 25.02.2014