

AUDITED CONSOLIDATED AND STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

Particulars	Quarter ended 31.03.2014
B INVESTOR COMPLAINTS	Nil
Pending at the beginning of the quarter	3
Received during the quarter	3
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes to the Unaudited Financial Results:

1. Statement of Assets and Liabilities as at March 31, 2014:

Particulars	₹ (in Lacs)		
	As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)	As at 31.03.2014 (Audited)
A EQUITY AND LIABILITIES			
1. Shareholders' funds			
a. Share capital	21,759.06	21,759.06	21,759.06
b. Reserves and surplus	256,200.71	250,693.46	246,375.37
Sub-total - Shareholders' fund	277,959.77	272,452.52	268,134.43
2. Share Application Money pending allotment	4.00	3.71	-
3. Minority Interest	11,433.69	15,541.76	-
4. Non-current liabilities			
a. Long-term borrowings	214,791.83	159,480.08	59,543.23
b. Other long-term liabilities	7,859.54	4,437.39	16,525.23
c. Long-term provisions	380.16	320.09	380.16
Sub-total - Non-current liabilities	223,031.53	164,237.56	76,448.62
5. Current liabilities			
a. Short-term borrowings	77,737.33	62,260.09	77,732.59
b. Trade payables	96,577.01	102,572.83	90,686.37
c. Other current liabilities	107,623.06	107,421.39	96,022.51
d. Short-term provisions	18,797.81	17,799.94	18,839.59
Sub-total - Current liabilities	300,735.21	290,054.25	280,281.06
TOTAL EQUITY AND LIABILITIES	813,164.20	742,289.80	624,864.11
B ASSETS			
1. Non-current assets			
a. Fixed assets	96,482.62	91,493.23	64,247.11
b. Goodwill on consolidation	4,618.96	8,767.40	57,811.64
c. Non-current investments	1,464.73	2,806.29	51,267.80
d. Deferred tax assets (net)	527.27	446.96	423.65
e. Long-term loans and advances	58,070.17	54,427.67	49,964.43
Sub-total Non-current assets	161,163.75	157,941.55	165,907.99
2. Current assets			
a. Inventories	347,540.87	338,806.28	299,083.58
b. Trade receivables	65,546.94	71,601.18	57,811.64
c. Cash and bank balances	26,026.84	17,440.57	7,571.25
d. Short-term loans and advances	140,941.40	87,935.30	21,046.98
e. Other current assets	71,944.40	68,564.92	73,447.67
Sub-total Current assets	652,000.45	584,348.25	458,961.12
TOTAL ASSETS	813,164.20	742,289.80	624,864.11

For and on behalf of the Board



Pradeep Kumar Jain

Chairman

New Delhi

28 May, 2014

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2014.
- There are no separate reportable segments pursuant to Accounting Standard AS-17 'Segment Reporting' prescribed by The Companies (Accounting Standards) Rules, 2006. Hence no disclosure is required under AS-17.
- The Consolidated Financial Results have been prepared in Joint Ventures with Accounting Standards AS-21 'Consolidated Financial Statements', AS-27 'Financial Reporting of Interests in Joint Ventures' and AS-23 'Accounting for Investments in Associates'.
- Interest allocable to inventory of 'projects under progress' which upto the corresponding quarter / year was included in 'changes in inventories of finished goods and work in progress' and finance costs has been excluded from both the above balances and has been included directly under inventory and have accordingly be regrouped for all reported quarters / year.
- The figures for the quarter ended March 31, 2014 and March 31, 2013 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter.
- Figures for the previous period/ year have been regrouped, wherever necessary, for the purpose of comparison.

