

PDL/SEC/SE/2020-21/

October 1, 2020

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai- 400 051

BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400 001

Dear Sir(s),

Scrip Code No. : PARSVNATH-EQ (NSE); 532780 (BSE)

Subject: Report of Scrutinizer on 'Remote e-voting' and 'e-voting conducted during the Annual General Meeting ('AGM')'

In terms of relevant provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013, as amended from time to time, please find enclosed herewith report of Scrutinizer i.e. Mr. Krishnan Sitaraman, dated September 30, 2020, on 'Remote e-voting' and 'e-voting during 29th AGM' held on September 30, 2020.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Parsvnath Developers Limited



(V. Mohan)
Company Secretary &
Compliance Officer

Consolidated Scrutiniser's Report

(Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 (4)(xii) and Rule 21 (2) of the Companies (Management and Administration) Rules, 2014)

To,
The Chairman
29th Annual General Meeting of the Equity Shareholders of
Parsvnath Developers Limited ('the Company')

Date of meeting : Wednesday, 30th Day of September, 2020

Time of meeting : 11:30 a.m.

Deemed Venue : Parsvnath Tower, Near Shahdara Metro station, Shahdara, Delhi 110032.

Mode : Video Conferencing (VC)/Other Audio-Visual Means (OAVM)

Dear Sir,

Sub.: Scrutiniser's consolidated report on remote e-voting and e-voting at the Annual General Meeting in respect of resolutions specified in the Notice of 29th Annual General Meeting of Parsvnath Developers Limited.

1. I, Krishnan Sitaraman, Company Secretary in Whole-time Practice, has been appointed by the Board of Directors of the Company as a Scrutiniser for the purpose of scrutinising the process of remote e-voting and e-voting at the Annual General Meeting, carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20(4) of the Companies (Management and Administration) Rules, 2014 ('Rules') to ascertain the requisite majority in respect of resolutions contained in the notice to the 29th Annual General Meeting ('AGM') of the Company, held on Wednesday, the 30th day of September, 2020 at 11:30 a.m., through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).
2. This Annual General Meeting of the Equity Shareholders of Parsvnath Developers Limited was convened through Video Conferencing (VC)/Other Audio Visual Means (OAVM) pursuant to the General Circular numbers 14/2020, 17/2020 and 20/2020 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (SEBI) without the physical presence of the shareholders at a common venue.
3. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the notice to the 29th Annual General Meeting of the members of the Company. My responsibility as a scrutiniser for the voting process is restricted to make a Scrutiniser's Report of the votes cast



"IN FAVOUR" or "AGAINST" the resolutions stated above based on the reports generated from the process of remote e- voting and e-voting at the AGM.

4. Further to the above, I hereby submit my scrutiny report on remote e- voting and e- voting at the 29th Annual General Meeting:

a. The remote e-voting period remained open from Saturday, 26th September, 2020 (9:00 A.M. IST) to Tuesday, 29th September, 2020 (5:00 P.M. IST).

b. The members of the Company as on the "cut-off" date i.e., Wednesday, 23rd September, 2020 were entitled to vote on the resolutions (from No. 1 to 4) as set out in the notice of the 29th Annual General Meeting of the Company.

c. As stated above, the remote e- voting period ended at 5:00 P.M. IST on 29th day of September, 2020. After the closure of e-voting at the AGM, the votes cast on remote e-voting and e-voting at the AGM were unblocked by me and downloaded the results in the presence of two witnesses, who are not in the employment of the Company.

5. List of Equity Shareholders, who voted "FOR" or "AGAINST", on each of the resolutions that were put to vote, were generated from the e-voting website of Link Intime India Private Limited (LIPL) i.e. <https://instavote.linkintime.co.in>.

6. The details of remote e- voting and e-voting at the 29th Annual General Meeting are as under:

Ordinary Business:

Resolution No. 1:

Ordinary Resolution: To consider, approve and adopt:

(a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and Auditors thereon; and

(b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020 together with the Report of the Auditors thereon.

(i) Voted In favour of the resolution:

Mode of Voting	Number of members participated in the remote e- voting and E-voting at the AGM	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	266	325723678	99.9955
E-voting at the AGM	5	539	0.0002
Total	271	325724217	99.9957



(ii) Voted against the resolution:

Mode of Voting	Number of members participated in the remote e- voting and E-voting at the AGM	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	5	14182	0.0043
E-voting at the AGM	0	0	0
Total	5	14182	0.0043

(iii) Invalid/Abstain votes:

Mode of Voting	Number of members participated in the remote e- voting and E-voting at the AGM	Number of votes cast by them
Remote E-Voting	NIL	NIL
E-voting at the AGM	NIL	NIL
Total	NIL	NIL

RESULT: Resolution was passed as Ordinary Resolution.

Resolution No. 2:

Ordinary Resolution: To appoint a Director in place of Mr. Sanjeev Kumar Jain (DIN:00333881), who retires by rotation and being eligible, offers himself for re-appointment:

(i) Voted in favour of the resolution:

Mode of Voting	Number of members participated in the remote e- voting and E-voting at the AGM	Number of votes cast by them	% of total number of valid votes cast
E- Voting	253	208106837	99.9927
E-voting at the AGM	5	539	0.0003
Total	258	208107376	99.9930

(ii) Voted against the resolution:

Mode of Voting	Number of members participated in the remote e- voting and E-voting at the AGM	Number of votes cast by them	% of total number of valid votes cast
E- Voting	8	14640	0.0070
E-voting at the AGM	0	0	0
Total	8	14640	0.0070



(iii) **Invalid /Abstain votes:**

Mode of Voting	Number of members participated in the e- voting and E-voting at the AGM	Number of votes cast by them
E- Voting	NIL	NIL
E-voting at the AGM	NIL	NIL
Total	NIL	NIL

RESULT: Resolution was passed as Ordinary Resolution.

Special Business:

Resolution No.3 :

Ordinary Resolution: Ratification of remuneration of M/s Chandra Wadhwa & Co., Cost Accountants, Cost Auditors of the Company, (Firm Registration No. 000239), for the Financial Year 2020-21 :

(i) **Voted in favour of the resolution:**

Mode of Voting	Number of members participated in the remote e- voting and E-voting at the AGM	Number of votes cast by them	% of total number of valid votes cast
E- Voting	263	325723240	99.9953
E-voting at the AGM	5	539	0.0002
Total	268	325723779	99.9955

(ii) **Voted against the resolution:**

Mode of Voting	Number of members participated in the remote e- voting and E-voting at the AGM	Number of votes cast by them	% of total number of valid votes cast
E- Voting	8	14620	0.0045
E-voting at the AGM	0	0	0
Total	8	14620	0.0045

(iii) **Invalid/Abstain votes:**

Mode of Voting	Number of members participated in the remote e- voting and E-voting at the AGM	Number of votes cast by them
E- Voting	NIL	NIL
E-voting at the AGM	NIL	NIL
Total	NIL	NIL

RESULT: Resolution was passed as Ordinary Resolution



Resolution No.4:

Special Resolution: Private Placement of Non- Convertible Debentures aggregating upto Rs. 750 Crores (Rupees Seven Hundred Fifty Crores Only) :

(i) Voted in favour of the resolution:

Mode of Voting	Number of members participated in the remote e- voting and E-voting at the AGM	Number of votes cast by them	% of total number of valid votes cast
E- Voting	264	323219260	99.2266
E-voting at the AGM	5	539	0.0002
Total	269	323219799	99.2268

(ii) Voted against the resolution:

Mode of Voting	Number of members participated in the remote e- voting and E-voting at the AGM	Number of votes cast by them	% of total number of valid votes cast
E- Voting	7	2518600	0.7732
E-voting at the AGM	0	0	0
Total	7	2518600	0.7732

(iii) Invalid /Abstain votes:

Mode of Voting	Number of members participated in the remote e- voting and E-voting at the AGM	Number of votes cast by them
E- Voting	NIL	NIL
E-voting at the AGM	NIL	NIL
Total	NIL	NIL

RESULT: Resolution was passed as Special Resolution

7. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 29th Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking you,

Krishnan Sitaraman

Practising Company Secretary

ICSI Unique Code I2005DE491700

FCS : 2087

CP No. 21348

ICSI UDIN F002087B000814679

Date: 30th September, 2020

Place: New Delhi.



For Parsvnath Developers Ltd.

[Signature]

Chairman