



**Date: 01<sup>st</sup> May 2026**

**To**  
**The Department of Corporate Services**  
**BSE Limited**  
**Phiroze Jeejeebhoy Tower**  
**Dalal Street, Mumbai – 400 001**  
**SCRIP CODE: 531109**

**To**  
**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex, Bandra (E),**  
**Mumbai-400051**  
**SYMBOL: ISHANCH**

Respected Sir/Madam,

**Subject: Submission of Voting Results of the Postal Ballot through Remote E-voting process along with Scrutinizer's Report.**

Pursuant to the provisions of Regulation 44 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we are submitting herewith voting results in the format prescribed along with the Scrutinizer's report dated 01<sup>st</sup> May, 2026, as per Section 108, 110 of the Companies Act, 2013, and the Rules framed thereunder read with the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Based on the Scrutinizer's report, it is hereby informed that the Resolutions mentioned in the Notice of the Postal Ballot dated March 21, 2026, has been passed with requisite majority on Thursday, April 30, 2026, being the last date of remote E-voting.

The said reports are also available on the website of the Company [www.ishandyes.com](http://www.ishandyes.com) and on the website of Central Depository Services (India) Limited [www.evotingindia.com](http://www.evotingindia.com).

You are requested to consider the same for your reference and record.

Thanking you.

Yours faithfully,

**For and on behalf of**  
**ISHAN DYES AND CHEMICALS LIMITED**

**Shrinal P Patel**  
**Whole-Time Director**  
**DIN – 02992519**

**Enclosed: A/a**

| General information about company                                                           |                                  |
|---------------------------------------------------------------------------------------------|----------------------------------|
| Scrip code                                                                                  | 531109                           |
| NSE Symbol                                                                                  | ISHANCH                          |
| MSEI Symbol                                                                                 |                                  |
| ISIN                                                                                        | INE561M01018                     |
| Name of the company                                                                         | ISHAN DYES AND CHEMICALS LIMITED |
| Type of meeting                                                                             | Postal Ballot                    |
| Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot) | 30-04-2026                       |
| Start time of the meeting                                                                   |                                  |
| End time of the meeting                                                                     |                                  |

| Scrutinizer Details                       |                           |
|-------------------------------------------|---------------------------|
| Name of the Scrutinizer                   | CS KUNAL SHARMA           |
| Firms Name                                | KUNAL SHARMA & ASSOCIATES |
| Qualification                             | CS                        |
| Membership Number                         | 10329                     |
| Date of Board Meeting in which appointed  | 21-03-2026                |
| Date of Issuance of Report to the company | 01-05-2026                |

| Voting results                                                               |            |
|------------------------------------------------------------------------------|------------|
| Record date                                                                  | 20-03-2026 |
| Total number of shareholders on record date                                  | 8864       |
| No. of shareholders present in the meeting either in person or through proxy |            |
| a) Promoters and Promoter group                                              |            |
| b) Public                                                                    |            |
| No. of shareholders attended the meeting through video conferencing          |            |
| a) Promoters and Promoter group                                              |            |
| b) Public                                                                    |            |
| No. of resolution passed in the meeting                                      | 2          |
| Disclosure of notes on voting results                                        |            |

| Resolution(1)                                                            |                               |                    |                     |                                                                                                 |                          |                        |                                      |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|-------------------------------------------------------------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Special                                                                                         |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | Yes                                                                                             |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | RE-APPOINTMENT OF MR. SHRINAL P PATEL (DIN – 02992519) AS A WHOLE TIME DIRECTOR OF THE COMPANY. |                          |                        |                                      |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                                         | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                                                                               | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 9797722            | 0                   | 0                                                                                               | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Poll                          |                    | 0                   | 0                                                                                               | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 9643622             | 98.4272                                                                                         | 9643622                  | 0                      | 100                                  | 0                                  |
|                                                                          | Total                         | 9797722            | 9643622             | 98.4272                                                                                         | 9643622                  | 0                      | 100                                  | 0                                  |
| Public- Institutions                                                     | E-Voting                      | 0                  | 0                   | 0                                                                                               | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Poll                          |                    | 0                   | 0                                                                                               | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0                                                                                               | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 0                  | 0                   | 0                                                                                               | 0                        | 0                      | 0                                    | 0                                  |
| Public- Non Institutions                                                 | E-Voting                      | 16342695           | 0                   | 0                                                                                               | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Poll                          |                    | 0                   | 0                                                                                               | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 1080754             | 6.6131                                                                                          | 1006801                  | 73953                  | 93.1573                              | 6.8427                             |
|                                                                          | Total                         | 16342695           | 1080754             | 6.6131                                                                                          | 1006801                  | 73953                  | 93.1573                              | 6.8427                             |
| Total                                                                    |                               | 26140417           | 10724376            | 41.026                                                                                          | 10650423                 | 73953                  | 99.3104                              | 0.6896                             |
| Whether resolution is Pass or Not.                                       |                               |                    |                     |                                                                                                 |                          |                        | Yes                                  |                                    |
| Disclosure of notes on resolution                                        |                               |                    |                     |                                                                                                 |                          |                        |                                      |                                    |

| Details of Invalid Votes    |              |
|-----------------------------|--------------|
| Category                    | No. of Votes |
| Promoter and Promoter Group | 0            |
| Public Insitutions          | 0            |
| Public - Non Insitutions    | 0            |

| Resolution(2)                                                            |                               |                    |                     |                                                                                                          |                          |                        |                                      |                                    |
|--------------------------------------------------------------------------|-------------------------------|--------------------|---------------------|----------------------------------------------------------------------------------------------------------|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Resolution required: (Ordinary / Special)                                |                               |                    |                     | Special                                                                                                  |                          |                        |                                      |                                    |
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                    |                     | Yes                                                                                                      |                          |                        |                                      |                                    |
| Description of resolution considered                                     |                               |                    |                     | RE-APPOINTMENT OF MR. PIYUSHBHAI NATVARLAL PATEL (DIN – 00450807) AS A MANAGING DIRECTOR OF THE COMPANY. |                          |                        |                                      |                                    |
| Category                                                                 | Mode of voting                | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares                                                                  | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
|                                                                          |                               | (1)                | (2)                 | (3)=[(2)/(1)]*100                                                                                        | (4)                      | (5)                    | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group                                              | E-Voting                      | 9797722            | 0                   | 0                                                                                                        | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Poll                          |                    | 0                   | 0                                                                                                        | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 9643622             | 98.4272                                                                                                  | 9643622                  | 0                      | 100                                  | 0                                  |
|                                                                          | Total                         | 9797722            | 9643622             | 98.4272                                                                                                  | 9643622                  | 0                      | 100                                  | 0                                  |
| Public- Institutions                                                     | E-Voting                      | 0                  | 0                   | 0                                                                                                        | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Poll                          |                    | 0                   | 0                                                                                                        | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 0                   | 0                                                                                                        | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Total                         | 0                  | 0                   | 0                                                                                                        | 0                        | 0                      | 0                                    | 0                                  |
| Public- Non Institutions                                                 | E-Voting                      | 16342695           | 0                   | 0                                                                                                        | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Poll                          |                    | 0                   | 0                                                                                                        | 0                        | 0                      | 0                                    | 0                                  |
|                                                                          | Postal Ballot (if applicable) |                    | 1080754             | 6.6131                                                                                                   | 1006801                  | 73953                  | 93.1573                              | 6.8427                             |
|                                                                          | Total                         | 16342695           | 1080754             | 6.6131                                                                                                   | 1006801                  | 73953                  | 93.1573                              | 6.8427                             |
| Total                                                                    |                               | 26140417           | 10724376            | 41.026                                                                                                   | 10650423                 | 73953                  | 99.3104                              | 0.6896                             |
| Whether resolution is Pass or Not.                                       |                               |                    |                     |                                                                                                          |                          |                        | Yes                                  |                                    |
| Disclosure of notes on resolution                                        |                               |                    |                     |                                                                                                          |                          |                        |                                      |                                    |

| Details of Invalid Votes    |              |
|-----------------------------|--------------|
| Category                    | No. of Votes |
| Promoter and Promoter Group | 0            |
| Public Insitutions          | 0            |
| Public - Non Insitutions    | 0            |



**SCRUTINIZERS' REPORT ON THE POSTAL BALLOT PROCESS CONDUCTED THROUGH  
REMOTE E-VOTING**

*Section 108 & Section 110 and other applicable provisions if any, of the Companies Act, 2013 read with Rule 20 & Rule 22 of the Companies (Management and Administration) Rules, 2014*

**May 01, 2026**

**To**  
**The Chairman/Authorized Person of**  
**Ishan Dyes and Chemicals Limited**  
**Reg. Office: 18, GIDC Estate, Phase - 1, Vatva,**  
**Ahmedabad, Gujarat, India, 382445**  
**CIN - L74110GJ1987PLC152434**

**Sub: Scrutinizer's report on the Postal Ballot Process conducted through Remote E-voting.**

Dear Sirs,

I, CS Kunal Sharma, Practicing Company Secretary having Membership No: F10329 and COP: 12987, Proprietor of M/s Kunal Sharma & Associates, Company Secretaries, Ahmedabad was appointed as the Scrutinizer by the Board of Directors of **Ishan Dyes and Chemicals Limited (CIN: L24110GJ1993PLC020737) (ISIN: INE561M01018)** ("the Company") at their meeting held on 21<sup>st</sup> March 2026 for scrutinizing the Postal Ballot process (*through Remote E-Voting only*) in respect of the resolutions contained in the Notice dated 21<sup>st</sup> March 2026 issued by the Company, in a fair and transparent manner and for ascertaining the requisite majority for the resolutions proposed to be passed in compliance to the provisions of Section 108 & Section 110 and other applicable provisions if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) ("the Act"), read with Rule 20 & Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) (the "Rules"), read with various General Circulars issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), and Regulation 44 of The Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, ["SEBI Listing Regulation"] on the resolutions as mentioned below:

| S. No | Type of Resolution | Particulars of Resolution                                                                                |
|-------|--------------------|----------------------------------------------------------------------------------------------------------|
| 1.    | Special Resolution | Re-appointment of Mr. Shrinal P Patel (DIN - 02992519) as a Whole Time Director of the Company.          |
| 2.    | Special Resolution | Re-appointment of Mr. Piyushbhai Natvarlal Patel (DIN - 00450807) as a Managing Director of the Company. |

We hereby submit our report as under:

1. The Management of the Company is responsible to ensure the compliance with the requirements of the Act, and Rules made thereunder including MCA Circulars issued by the MCA, having advised the Companies to take all decisions requiring member's approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot/ e-voting in accordance with the provisions of the



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Companies Act, 2013 and rules made thereunder, without holding a general meeting that requires physical presence of members at a common venue read with SEBI Listing Regulations, relating to Postal Ballot process conducted through electronic means.

2. The MCA has further clarified vide various circulars that for Companies that are required to provide e-voting facility under the Companies Act, while they are transacting any business(es) only by postal ballot, the requirements provided in Rule 20 of the Companies (Management and Administration) Rules, 2014 (the "Rules") as well as the framework provided in the MCA Circulars is applicable mutatis mutandis.
3. The Company has appointed Central Depository Services (India) Limited ("CDSL"), as the agency to provide remote electronic voting facility to Members of the Company and allotted EVSN 260324003 for the same.
4. My responsibility as a Scrutinizer is restricted to make Scrutinizers' Report of the votes cast "For" or "Against" the resolutions stated in the Notice of Postal Ballot dated 21<sup>st</sup> March 2026.
5. Pursuant to the MCA Circulars, the members of the Company holding Equity Shares, as on the "cut-off date" i.e. Friday, 20<sup>th</sup> March 2026, were entitled to vote on the proposed resolutions as set out in the Notice of Postal Ballot dated 21<sup>st</sup> March 2026, through remote e-voting only.
6. The remote e-voting period commenced on Wednesday, 01<sup>st</sup> April, 2026 (09.00 AM IST) and ended on Thursday, 30<sup>th</sup> April 2026 (05.00 PM IST) at e-voting website link [www.evotingindia.com](http://www.evotingindia.com). The remote e-voting module was disabled for voting thereafter.
7. Pursuant to the provisions of the Act and MCA Circulars issued by Ministry of Corporate Affairs, the Company had sent Postal Ballot notice(s) to its Members whose name(s) appeared in the Register of Members / list of beneficial owners received from National Securities Depositories Limited/ Central Depository Services (India) Limited as on the Cut-off date i.e. Friday, 20<sup>th</sup> March 2026 and whose e-mail ids were available with the Company/ Registrar Share Transfer Agent ("RTA") / Depositories Participants, through electronic means only and has not dispatched physical notices to any member. Further, the Company vide Postal Ballot Notice dated 21<sup>st</sup> March 2026, had also requested its members to register/update their email addresses with the Registrar and Share Transfer Agent of the Company or to the Company.
8. As stated in Sub-rule 3 of Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time & MCA circulars, on March 31, 2026, public notices were published by the Company in Business Standard ("English Newspaper") and in Jai Hind, (Vernacular Newspaper) informing about completion of dispatch of Postal Ballot Notices and E-Voting Information to its shareholders through electronic means.
9. We have monitored the process of electronic voting (i.e. remote e-voting) through the scrutinizer's secured link provided by CDSL through its designated website.
10. All e-votes cast up to 5:00 PM IST on Thursday, 30<sup>th</sup> April 2026, i.e. the last date and time fixed by the Company for casting votes through e-voting, were considered for the purpose of this report.





11. In compliance with the requirements of the above-mentioned MCA Circulars thus hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope were not sent to the shareholders for this Postal Ballot and shareholders were requested to communicate their assent or dissent through the remote e-voting system only.
12. After completion of e-voting, votes cast by the members were unblocked by me in the presence of two witnesses who were not in the employment of the Company.
13. Thereafter, the details containing, inter alia, the list of Equity Shareholders, who voted "for" or "against" each of the resolutions that was put to vote, were generated from e-voting website of CDSL, i.e., [www.evotingindia.com](http://www.evotingindia.com).
14. Votes cast by the members through remote e-voting, were reconciled with the records maintained by the Registrar and Transfer Agent of the Company / the Company.
15. As per Section 110(2) of the Companies Act, 2013 read with Secretarial Standards on General Meeting (SS-2) issued by the Institute of Company Secretaries of India, if a resolution is assented to by a requisite majority of the shareholders by means of Postal Ballot, it shall be deemed to have been duly passed on the last date specified for e-voting, i.e. Thursday, 30th April 2026.
16. The Postal Ballot record will be handed over to the Company Secretary for the safe custody once the Chairman consider, approve and sign the Postal Ballot Minutes.
17. After ascertaining the votes casted by remote e-voting, I hereby submit the result as under:

**Item No. 01 - (As a Special Resolution):**

**Re-appointment of Mr. Shrinal P Patel (DIN - 02992519) as a Whole Time Director of the Company.**

| Particulars    | Remote E-Voting        |                                 | Postal Ballot Forms    |                                 | Total                  |                                 | Percentage    |
|----------------|------------------------|---------------------------------|------------------------|---------------------------------|------------------------|---------------------------------|---------------|
|                | Number of Folios voted | Number of Votes Casted (Shares) | Number of Folios voted | Number of Votes Casted (Shares) | Number of Folios voted | Number of Votes Casted (Shares) |               |
| <b>Favor</b>   | 30                     | 10650423                        | NA                     | NA                              | 30                     | 10650423                        | 99.31%        |
| <b>Against</b> | 8                      | 73953                           | NA                     | NA                              | 8                      | 73953                           | 0.69%         |
| <b>Invalid</b> | NIL                    | NIL                             | NA                     | NA                              | NIL                    | NIL                             | NIL           |
| <b>Total</b>   | <b>38</b>              | <b>10724376</b>                 | <b>NA</b>              | <b>NA</b>                       | <b>38</b>              | <b>10724376</b>                 | <b>100.00</b> |





**Item No. 02 – (As a Special Resolution):**

**Re-appointment of Mr. Piyushbhai Natvarlal Patel (DIN – 00450807) as a Managing Director of the Company.**

| Particulars    | Remote E-Voting        |                                 | Postal Ballot Forms    |                                 | Total                  |                                 | Percentage    |
|----------------|------------------------|---------------------------------|------------------------|---------------------------------|------------------------|---------------------------------|---------------|
|                | Number of Folios voted | Number of Votes Casted (Shares) | Number of Folios voted | Number of Votes Casted (Shares) | Number of Folios voted | Number of Votes Casted (Shares) |               |
| <b>Favor</b>   | 30                     | 10650423                        | NA                     | NA                              | 30                     | 10650423                        | 99.31%        |
| <b>Against</b> | 8                      | 73953                           | NA                     | NA                              | 8                      | 73953                           | 0.69%         |
| <b>Invalid</b> | NIL                    | NIL                             | NA                     | NA                              | NIL                    | NIL                             | NIL           |
| <b>Total</b>   | <b>38</b>              | <b>10724376</b>                 | <b>NA</b>              | <b>NA</b>                       | <b>38</b>              | <b>10724376</b>                 | <b>100.00</b> |

*NA denotes Not Applicable*

18. Based on the above remote e-voting, the above resolutions as set out in the Postal Ballot Notice dated 21<sup>st</sup> March 2026, stands approved by the members with the requisite majority.
19. The Chairman of the Company may accordingly declare the result of the Postal Ballot (E-Voting).

**For Kunal Sharma & Associates**  
**Company Secretaries**



**Date: May 01, 2026**  
**Place: Ahmedabad**

**CS Kunal Sharma**  
**Proprietor**  
**M. No: F10329**  
**CP No: 12987**  
**PR No: 1933/2022**  
**UDIN: F010329H000254452**

**Countersigned by:**

**Chairman/Authorized Person**  
**Ishan Dyes and Chemicals Limited**  
**Place: Ahmedabad | Date: May 01, 2026**