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Ref : ISC / 922 / 2016-17

31.03.2017

The Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra Kurla Complex
Bandra East
Mumbai - 400 051.

Dear Sir,

Sub : Corporate Announcement - NSE Symbol : INDIANB - Payment of Interest on Basel III compliant AT 1 Bonds.

Further to our letter dated March 17, 2017, we wish to inform that the Bank has made payment of the annual interest on its AT 1 Bonds on March 30, 2017 as detailed below to the bondholder:

Nature of Bonds	Principal Amount	No. of parties	Period	Rate	Amount of Interest paid
Basel III compliant AT 1 Bonds	Rs.500 crore	1 - (Rural Electrification Corporation Ltd)	From March 30, 2016 to March 29, 2017.	11.15%	Rs.55,75,00,000/- (Rupees Fifty Five Crore Seventy Five Lakhs only)

The above are submitted in compliance to Regulation 57(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the same on record.

Yours faithfully,


(P A Krishnan)
Deputy General Manager & CFO

