इंडियन बैंक
Indian Bank
FAX : 28134075
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Corporate Office
Investor Services Cell
254-260, Avvai Shanmugam Salai
Royapettah
Chennai 600 014

Ref : ISC /654 / 2018-19

28.03.2019

The Vice President **National Stock Exchange of India Limited** "Exchange Plaza", Bandra Kurla Complex, Bandra East **Mumbai - 400 051.** ***NSE Symbol : INDIANB***	**The Manager** **BSE Limited** Phiroze Jeejibhai Towers Dalal Street **Mumbai - 400 001.** ***Scrip Code: 532814***

Dear Sir,

Sub : Voting Results on Notice of Postal Ballot dated February 2, 2019.

We refer to our letter dated February 18, 2019 regarding the notice of postal ballot for seeking the approval of the shareholders of the Bank for the following;

i) Raising of equity capital upto Rs.7000 crore (including premium) in one or more tranches in the current or subsequent years based on the requirement.

ii) Issue and allotment of 4.00 crore equity shares of face value of Rs.10/- each to permanent employees of the Bank under Employees Share Purchase Scheme in one or more tranches.

We wish to inform that the above Special Resolutions as set out in the Notice have been passed by the shareholders of the Bank with requisite majority.

We enclose the details of voting results in the prescribed format along with the Scrutiniser's Report.

This is in compliance to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to take the same on record.

Yours faithfully,

(Bimal Shah)
Company Secretary & Compliance Officer

S. N. ANANTHASUBRAMANIAN & CO.
COMPANY SECRETARIES
Firm Registration No. P1991MH040400

10/26, BRINDABAN, THANE – 400601 | Tel: 25345648/25432704 |Email:snaco@snaco.net | Website:www.snaco.net

SCRUTINIZER'S REPORT

To,
The Managing Director and Chief Executive Officer,
Indian Bank
66, Rajaji Salai,
Chennai - 600 001

We are pleased to present our Report on the **POSTAL BALLOT**conducted by the Bank to pass two SpecialResolutions as contained in the Notice of Postal Ballot dated 2nd February, 2019.

1. We were appointed as Scrutinizer by the Bankto conduct the Postal Ballot as contained in the Notice dated 2nd February, 2019.

2. On the basis of the Register of Members and the List of Beneficiary Owners made available by the Depositories viz., **National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL),** as on 15th February, 2019 **(cut-off date)**,the Bank completed dispatch of the Notice of Postal Ballot as under:

   - On **21.02.2019** by e-mail to **50,284** shareholders who had registered their email-ids with the Bank/ Depositories;
   - On **21.02.2019** in physical form, by courier to **20,583** shareholders.

3. In terms of the aforesaidNotice, shareholders were required to convey their assent or dissent, as the case may be, as under:

   - In case of Postal Ballot Form mailed to them by the Bank, in pre-paid envelopes addressed to uson or before close of working hours at **5:00p.m. on Wednesday, 27th March, 2019.**
   - In case of e-voting, votes to be cast electronically on e-voting platform provided by Central Depository Services Limited **(CDSL)** till **5:00p.m.**on **Wednesday, 27th March,2019.**

4. We received **358** Postal Ballot Forms and **201** shareholders cast their votes on thee-voting platform, till **5:00 p.m. on Wednesday, 27th March, 2019.**

5. With the support of Cameo Corporate Services Ltd, the Registrar & Transfer Agents (RTA) of the Bank, the Postal Ballot Forms were scrutinized and signatures of Shareholders were verified with their specimen signatures registered with RTA and as provided by the Depositories.

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MALATI KUMAR
PARTNER
ACS 15508
C.O.P. No. 10980

6. In case of e-voting, Shareholders' demographic details, their voting rights and voting pattern were provided by RTA.

7. The votes, if any, cast by a Shareholder(s) both, through Postal Ballot Form and e-voting having been identified, votes cast through e-voting only were considered valid.

8. Pursuant to the provisions of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, voting rights of shareholders other than the Central Government have been restricted to 10% of the total voting rights of all Shareholders of the Bank.

9. After the aforesaid scrutiny of Postal Ballot Forms and taking into account the e-voting result, we report that both the Special Resolutions as contained in the Postal Ballot Notice dated 2nd February, 2019 have been passed with requisite majority.

We have annexed with this Report, details of the Postal Ballot and e-voting and an analysis of the Result of Two Special Resolutions as contained in the aforesaid Notice.

Malati A. Kumar

S.N. ANANTHASUBRAMANIAN & CO. COMPANY SECRETARIES
C.O.P. No. 10980 MALATI KUMAR PARTNER

Malati Kumar
Partner
ACS 15508
COP No. 10980

27th March, 2019
Thane

Details of Postal Ballot & e-voting

A	Postal Ballot	Item 1		Item 2	
1	Number of Forms received from Shareholders		358		358
2	Number of Forms rejected / not considered for the reason of				
	• Not signed				
	• Signature Not tallied	6		6	
	• e-voting done	3		3	
	Total Invalid Forms		9		9
3	Number of Valid Forms (1-2)		349		349
B	**E-Voting**				
1	Number of shareholders who participated in e-voting.		201		201
2	Not voted	0		0	
3	Number of valid e-voters(1-2)		201		201
C	**Total Valid Voters (A3+B3)**		550		550

S. N. ANANTHASUBRAMANIAN & CO. COMPANY SECRETARIES
MALATI KUMAR
PARTNER
ACS15508

Result of Postal Ballot

Item No.1: To Approve raising of Equity Capital upto 7,000 Crore in the current or subsequent years based on the requirement through FPO/Private Placement/ QIP/ Rights Issue/ Preferential Issue/ Employees Share Purchase Plan

	Number of Valid			Number of Valid Votes contained in			%
Particulars	e-voters	Postal Ballot Forms	Total	e-votes	Postal Ballot Forms	Total	
Assent	183	336	519	6,06,57,683	39,25,80,473	45,32,38,156	99.65
Dissent	18	13	31	15,92,652	1,645	15,94,297	0.35
Total	**201**	**349**	**550**	**6,22,50,335**	**39,25,82,118**	**45,48,32,453**	**100.00**

Based on the aforesaid result, we report that, the **Special Resolution** as contained in the Postal Ballot Notice dated 2nd February, 2019 has been passed with **requisite majority**.

Malati A. Kumar

MALATI KUMAR
PARTNER
ACS15508
C.O.P. No. 10980
S. N. ANANTHASUBRAMANIAN & CO. ★ COMPANY SECRETARIES ★

Malati Kumar
Partner
ACS 15508
COP No. 10980

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Item No.2: To Create, Grant Offer, Issue and Allot up to 4,00,00,000 (Four Crore) New Equity Shares to Permanent Employees of Bank

	Number of Valid			Number of Valid Votes contained in			%
Particulars	**e-voters**	**Postal Ballot Forms**	**Total**	**e-votes**	**Postal Ballot Forms**	**Total**	
Assent	109	328	437	5,09,34,387	39,25,79,737	44,35,14,124	97.52
Dissent	92	21	113	1,12,77,298	2,320	1,12,79,618	2.48
Total	**201**	**349**	**550**	**6,22,11,685**	**39,25,82,057**	**45,47,93,742**	**100.00**

Based on the aforesaid result, we report that, the **Special Resolution** as contained in the Postal Ballot Notice dated 2nd February, 2019 has been passed with **requisite majority**.

Malati A. Kumar

S. N. ANANTHASUBRAMANIAN & CO. MALATI KUMAR PARTNER ACS15508 C.O.P. No. 10980 COMPANY SECRETARIES

Malati Kumar
Partner
ACS 15508
COP No. 10980

27th March, 2019
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