

 Indian Bank इलाहाबाद ALLAHABAD निवेशक सेवाएं कक्ष INVESTOR SERVICES CELL वेबसाइट / website: www.indianbank.in ईमेल / e mail : ibinvestorrelations@indianbank.co.in	कॉर्पोरेट कार्यालय : 254-260, अव्वै शण्मुगम सालै, रायपेट्टा, चेन्नई -600 014 Corporate Office: 254-260, Avvai Shanmugam Salai, Royapettah, Chennai - 600 014 दूरभाष/Ph: Dept: 044 – 2813 4076, 2813 4698, 2813 4484
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Ref: ISC/256/2020-21

Date: 15.10.2020

The Vice President National Stock Exchange of India Ltd. Exchange Plaza, Bandra- Kurla Complex Bandra East, Mumbai-400 051 NSE Symbol: INDIANB	The Vice President BSE Ltd. 25, P. J. Towers Dalal Street, Mumbai-400001 BSE Scrip Code- 532814
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Dear Sir/Madam,

Subject: Rating Action on Bank's Outstanding Tier 2 Bonds by India Ratings & Research Private Limited

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that India Ratings & Research Private Limited vide their letter dated 14.10.2020 has communicated about review of ratings of Bank's outstanding Tier 2 Bonds, issued by erstwhile Allahabad Bank (e-AB). The details are as under:

Sr. No.	Type of Bonds	ISIN No.	Issue Amount (₹ in crore)	Existing Rating	Reviewed Rating	Rating Action
1	Tier 2 Bonds (Basel III)	INE428A08051	1000	IND AA+/RWE	IND AA+/Stable	Reaffirmed and removed from Rating Watch
2	Tier 2 Bonds (Basel III)	INE428A08101	1500	IND AA+/RWE	IND AA+/Stable	Reaffirmed and removed from Rating Watch

*The said e-AB Tier 2 Bonds became the outstanding Tier 2 Bonds of Indian Bank under same ISIN post amalgamation of Allahabad Bank into Indian Bank. The Rating of said Tier 2 Bonds has been reaffirmed as Stable and removed from Rating Watch.

This is for your information, records and dissemination please.

Yours faithfully,



(Dina Nath Kumar)
AGM & Company Secretary