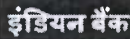


|                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                           |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|  <b>Indian Bank</b><br>इलाहाबाद ALLAHABAD                                                                                                                            | कॉर्पोरेट कार्यालय<br>254-260, अव्वै पण्मुगम सालै,<br>रायपेट्टा, चेन्नै - 600 014<br>Corporate Office<br>254-260, Avvai Shanmugam Salai,<br>Royapettah, Chennai - 600 014<br>दूरभाष/Phone: 044-28134076/28134698/28134484 |
| निवेशक सेवाएँ कक्ष<br><b>INVESTOR SERVICES CELL</b><br>वेबसाइट / website: <a href="http://www.indianbank.in">www.indianbank.in</a><br>ई-मेल / e-mail : <a href="mailto:ibinvestorrelations@indianbank.co.in">ibinvestorrelations@indianbank.co.in</a> |                                                                                                                                                                                                                           |
| Ref No.: ISC/94/2021-22                                                                                                                                                                                                                               | Date: 25.06.2021                                                                                                                                                                                                          |

|                                                                                                                                               |                                                                                                    |
|-----------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|
| The Vice President<br>National Stock Exchange of India Limited<br>"Exchange Plaza", Bandra Kurla<br>Complex, Bandra East<br>Mumbai - 400 051. | The Vice President<br>BSE Limited<br>Phiroze Jeejibhai Towers<br>Dalal Street<br>Mumbai - 400 001. |
| <b>NSE Symbol : INDIANB</b>                                                                                                                   | <b>BSE Scrip Code: 532814</b>                                                                      |

**Subject: Qualified Institutions Placement of equity shares of face value of Rs.10 each (the "Equity Shares") by Indian Bank ("Bank"), pursuant to the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), to Qualified Institutional Buyers (as defined in the SEBI ICDR Regulations) (the "Qualified Institutions Placement"/ "QIP" / "Issue"): Allotment**

Dear Sir/Madam,

We wish to inform you that in respect of the QIP the Committee of Directors on Capital Raising of the Bank ("Committee") has, in its meeting held today i.e. June 25, 2021 approved the issue and allotment of 11,60,74,569 new Equity Shares of face value Rs.10/- each to eligible Qualified Institutional Buyers at an Issue Price of Rs.142.15 per Equity Share (including a premium of Rs.132.15 per Equity Share) aggregating to Rs.1649,99,99,983.35 (Rupees one thousand six hundred forty nine crore ninety nine lakh ninety nine thousand nine hundred eighty three and thirty five paise only) in accordance with provisions of the SEBI ICDR Regulations.

The QIP Issue opened on June 21, 2021 and closed on June 24, 2021 and the same was intimated to you vide our letters dated June 21, 2021 and June 24, 2021 respectively.

Pursuant to the allotment of equity shares in the QIP, the paid-up equity share capital of the Bank stands increased from Rs.1129.37 crore, comprising of 112,93,66,570 Equity Shares to Rs.1245.44 crore, comprising of 124,54,41,139 Equity Shares of face value Rs.10/- each.



Further, please find attached herewith the list of allottees, (grouped on common PAN basis), who have been allotted more than five percent (5%) of the Equity Shares offered in the QIP, marked as **Annexure A**.

The meeting of the Committee commenced at *13:00 Hrs* and concluded at *13:50 Hrs*.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

**For Indian Bank**

  
(Dina Nath Kumar)  
Company Secretary

**Encl:** As Stated

|                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|  <b>इंडियन बैंक</b> <b>Indian Bank</b><br><b>इलाहाबाद</b> <b>ALLAHABAD</b>                                                                                                  | <b>कॉर्पोरेट कार्यालय</b><br>254-260, अव्वै शम्भुगम सालै,<br>रायपेट्टा, चेन्नै – 600 014<br><b>Corporate Office</b><br>254-260, Avvai Shanmugam Salai,<br>Royapettah, Chennai - 600 014<br><b>दूरभाष/Phone:</b> 044-28134076/28134698/28134484 |
| <b>निवेशक सेवाएँ कक्ष</b><br><b>INVESTOR SERVICES CELL</b><br>वेबसाइट / website: <a href="http://www.indianbank.in">www.indianbank.in</a><br>ई-मेल / e-mail : <a href="mailto:ibinvestorrelations@indianbank.co.in">ibinvestorrelations@indianbank.co.in</a> |                                                                                                                                                                                                                                                |

### Annexure A

List of Allottees who have been Allotted more than 5% of the Equity Shares offered In the QIP

| Sr. No. | Name of Allottees                        | Category | Allotment Details             |                   | % of total Issue Size |
|---------|------------------------------------------|----------|-------------------------------|-------------------|-----------------------|
|         |                                          |          | No. of Equity Shares allotted | Issue Price (Rs.) |                       |
| 1       | Life Insurance Corporation of India      | IC       | 206,64,579                    | 142.15            | 17.80%                |
| 2       | SBI Life Insurance Company Ltd.          | IC       | 137,76,371                    | 142.15            | 11.87%                |
| 3       | SBI Mutual Fund and Its Various Schemes  | MF       | 137,76,371                    | 142.15            | 11.87%                |
| 4       | Societe Generale and its Various Schemes | FPI      | 113,09,449                    | 142.15            | 9.74%                 |
| 5       | Canara Bank                              | FI       | 68,88,185                     | 142.15            | 5.93%                 |

Thanking you,

**For Indian Bank**

  
**(Dina Nath Kumar)**  
**Company Secretary**