

RAJSHREE PATHY

6/7A, Vilankurichi Road
Peelamedu
Coimbatore 641 004.

April 29, 2016

BSE Limited,
P.J.Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Limited,
Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051.

The Company Secretary
M/s Rajshree Sugars & Chemicals Ltd.
The Uffizi, 338/8 Avanashi Road
Peelamedu
Coimbatore 641 004.

Sirs

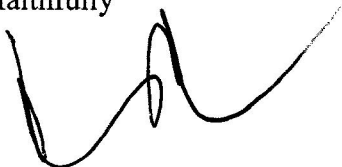
Sub: Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011– reg.

Please find enclosed herewith the disclosure in Regulation 10(6) in respect of acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by myself and M/s RSCL Properties Pvt. Ltd. from the target company, M/s Rajshree Sugars & Chemicals Limited.

Kindly take the same on your records.

Thanking you

Yours faithfully



RAJSHREE PATHY
Authorized Signatory

Encl: Disclosure Form

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	RAJSHREE SUGARS & CHEMICALS LIMITED	
2	Name of the acquirers	Ms. Rajshree Pathy M/s RSCL Properties (P) Ltd.	
3	Name of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited	
4	Details of the transaction including rationale, if any, for the transfer / acquisition of shares	As per the terms of CDR Scheme of TC approved by the CDR Cell vide its approval letter dated 24.3.2014 , the promoters have brought-in Rs.12.25 Crores as their contribution, in March 2014. Now, as per the requirement of CDR lenders, the said unsecured loan is converted into equity shares, by using the exemption provided under Regulation 10(2) of SEBI(SAST) Regulation. SEBI vide its interpretive letter dated 16.2.2016 has clarified/confirmed the exemption. The said interpretive letter is enclosed herewith.	
5	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(2) of SEBI (SAST) Regulation, 2011	
6	Whether disclosure of proposed acquisition was required to be made under Regulation 10(5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange.	Not applicable	
7	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Not applicable	Not applicable
	b. Date of acquisition	29.4.2016	Not applicable
	c. Number of shares / voting rights in respect of the acquisitions from each person mentioned in 7(a) above	17,66,429 equity shares (Ms.Rajshree Pathy) 14,28,571 equity shares (M/s RSCL Properties Pvt. Ltd)	Not applicable
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Ms.Rajshree Pathy (7.07%) M/s RSCL Properties Pvt. Ltd (5.72%)	Not applicable



	e. Price at which shares are proposed to be acquired / actually acquired	Rs.28/- each (including premium of Rs.18/-)		Rs.28/- each (including premium of Rs.18/-)	
8	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a. Each Acquirer / Transferee (*)				
	- Ms.Rajshree Pathy	9550884	38.25	11317313	40.18
	- M/s RSCL Properties Pvt. Ltd.	20760	0.08	1449331	5.15
	Total	9571644	38.33	12766644	45.33

Note : Paidup capital of TC prior to the Acquisition: 2,49,71,700 equity shares of Rs.10/- each
Paidup capital TC after the Acquisition : 2,81,66,700 equity shares of Rs.10/- each


RAJSHREE PATHY
Authorized Signatory

Place: Coimbatore
Date: 29th April 2016

Enc: SEBI Interpretive letter dated 16th February 2016