

29th May 2017

BSE Limited
P.J.Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051

Sirs

Sub: Outcome of Board Meeting – reg.

We submit below the outcome of Board meeting held today, the 29th May 2017:

1. Ms.Rajshree Pathy has submitted her resignation as Managing Director, which will take effect from 30th June 2017. She, however, will continue as Chairman of the Board of Directors of the Company.
2. Mr.Aditya Krishna Pathy (holding DIN: 00062224) has been co-opted as an Additional Director with immediate effect. He has also been appointed as Managing Director of the Company, which appointment will be effective from 30th June 2017. The profile of Mr.Aditya Krishna Pathy is annexed herewith.
3. The Board has recommended a dividend of Re.1/- (Rupee One Only) per equity share of Rs.10 each for the financial year 2016-17, subject to approval of the lenders.

We request you to take the same on record.

Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED


M PONRAJ
Company Secretary

Enc: As above

Annexure:

Profile of Mr. Aditya Krishna Pathy

Aditya Krishna Pathy is the Deputy Managing Director at The Lakshmi Mills Company Limited, a textile manufacturing company that produces yarns and fabric. He graduated in Business and Management from the University of Exeter, United Kingdom in the year 2008.

He serves on the committee of administration of The Cotton Textile Export Promotion Council (TEXPROCIL).

He has been a director on the board of Lakshmi Card Clothing Pvt. Ltd. since 2008.

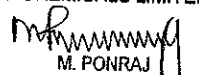
Aditya Pathy had previously served on the board of Rajshree Sugars and Chemicals Limited for one year during 2012 to 2013.

Aditya is the founder and managing partner of Rajshree Biosolutions, a biotech company that produces products for the agriculture, fish and shrimp farming industry.

He is a trustee in the G Kuppuswamy Naidu Memorial Hospital (GKNMH), a non-profit healthcare institution, which provides affordable high quality healthcare for the underprivileged.

He is also an active member of the Confederation of Indian Industry (CII).

For RAJSHREE SUGARS & CHEMICALS LIMITED,


M. PONRAJ
COMPANY SECRETARY
ACS Mem. No: 29868