

4th September 2017

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E)
Mumbai – 400 051

BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sirs

Sub : Sale of the wholly-owned subsidiary Trident Sugars Ltd - reg.,
Ref : Our letter dt 4th Apr 2017, 25th Nov 2016, 1st Sep 2016 & 2nd Apr 2016 – reg.

Further to our communication in connection with sale of subsidiary Company M/s.Trident Sugars Limited, we would like to submit the following details, as per clause 1.4 of Annexure I of Circular dt 9th Sep 2015 of SEBI:

1) Turnover for the year ended 31st Mar 2015 (Rs.in lakhs)

Rajshree Sugars & Chemicals Ltd	58,356.91	78.99 %
Trident Sugars Ltd	15,517.32	21.01%
Total	73,874.23	100.00%

2) Networth as at 31st Mar 2015 (Rs.in lakhs)

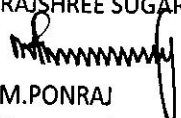
Rajshree Sugars & Chemicals Ltd	4,759.78	96.80 %
Trident Sugars Ltd	157.43	3.20 %
Total	4,917.21	100.00%

- 3) Date on which the agreement for sale has been entered into : 31st Mar 2016
- 4) Date of completion of sale / disposal : 3rd Apr 2017
- 5) Gross consideration was Rs.150 Crores and Net Consideration received was Rs.96.41 Crores, after adjustment for net current assets and existing debts.
- 6) Name of the buyers: M/s.Natems Sugar Private Limited and others, who are not belonging to promoter / promoter group / group companies.
- 7) The transactions are not falling under related party transactions.
- 8) The sale was not a slump sale.

Kindly take the same on your records.

Thanking you

For and on behalf of
RAJSHREE SUGARS & CHEMICALS LIMITED


M.PONRAJ
Company Secretary

Rajshree Sugars & Chemicals Limited

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