



Ref: UNIVASTU/CS/2019-20/384

Date: 15 September 2020

To,
The Manager,
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, C/1, Block-G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Company's Scrip Code: UNIVASTU

Sub.: Outcome of Board meeting

Ref.: Regulation 30(6) and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board Meeting of the company was held today i.e. Tuesday 15 September 2020 at the registered office of the Company. The meeting of Board of Directors commenced at 12:00 noon and concluded at 3:15 p.m.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith unaudited Standalone and Consolidated Financial Results for the quarter ended 30 June, 2020 duly signed by Mr. Pradeep Khandagale, Managing Director, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which have been duly reviewed and recommended by the Audit Committee together with the Limited Review Report of M/s. P. V. Page & Co., Chartered Accountants, the Statutory Auditors thereon.

You are requested to kindly take the same on records.

Thanking you,
Yours faithfully,
For, Univastu India Ltd

Amruta Sant
Company Secretary &
Compliance Officer

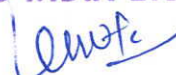


Univastu India Ltd
Unaudited Standalone Financial Results for Quarter Ended June 30, 2020

(RS.)

Sr. No.	Particulars	Quarter Ended			For the year
		30-06-2020	31-03-2020	30-06-2019	ended 31 March
		Unaudited	Audited (Note 2)	Unaudited	Audited
1	Revenue from operations	6,51,28,371	28,38,47,891	28,02,69,196	1,07,66,09,072
2	Other income	11,81,042	36,22,953	2,06,655	40,87,951
3	Total Revenue (1+2)	6,63,09,413	28,74,70,844	28,04,75,851	1,08,06,97,023
4	Expenses				
	(a) Cost of raw materials, components consumed	2,61,06,647	10,52,14,470	15,19,40,248	48,57,94,049
	(b) Construction Expenses	1,55,88,555	12,93,27,057	8,57,88,889	39,41,52,224
	(c) Employee benefit expense	50,97,590	1,41,64,294	1,26,60,367	5,61,48,629
	(d) Finance cost	1,13,59,482	98,08,729	1,04,53,393	4,26,43,667
	(e) Depreciation and amortization expense	27,68,634	24,60,492	26,87,765	1,09,63,260
	(f) Other expenses	34,27,792	1,05,23,778	91,32,704	3,57,26,821
	Total Expenses (a) to (e)	6,43,48,700	27,14,98,820	27,26,63,366	1,02,54,28,651
5	Profit/(Loss) before tax (3-4)	19,60,713	1,59,72,024	78,12,485	5,52,68,373
6	Tax expense				
	(a) Current Tax	1,92,122	33,51,032	17,51,626	1,20,88,173
	(b) Deferred tax	2,69,057	65,609	5,47,189	17,26,161
	Total Tax Expenses	4,61,179	34,16,641	22,98,815	1,38,14,334
7	Net Profit/(Loss) after tax (5-6)	14,99,535	1,25,55,383	55,13,670	4,14,54,039
8	Other Comprehensive Income (OCI)				
	- Items that will not be reclassified to Profit and Loss	-	-	-	-
	- Items that will be reclassified to Profit and Loss	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	14,99,535	1,25,55,383	55,13,670	4,14,54,039

For, **UNIVASTU INDIA LTD**


Authorised Signatory

Univastu India Ltd
Unaudited Standalone Financial Results for Quarter Ended June 30, 2020

(RS.)

Sr. No.	Particulars	Quarter Ended			For the year ended 31 March
		30-06-2020	31-03-2020	30-06-2019	
		Unaudited	Audited (Note 2)	Unaudited	Audited
10	Paid - up equity share capital (Face Value of Rs 10/- each)	11,36,46,000	11,36,46,000	5,68,23,000	11,36,46,000
11	Other Equity excluding revaluation reserves as per Balance Sheet				12,15,57,777
12	Earning per equity share: (# Not annualised except for the year ended March 31, 2020.)				
	Basic				
	Diluted	0.13	1.10	3.57	3.65
		0.13	1.10	3.57	3.65

Notes:

1	The above Unaudited standalone financial results are in compliance with Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and have been subjected to limited review by the Statutory Auditors.
2	Figures for the quarter ended March 31, 2020 are balancing figures between audited figures in respect of full financial year and the unaudited figures up to the third quarter ended December 31, 2019 which were not audited.
3	The Unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on September 15, 2020.
4	The outbreak of Corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Execution of construction projects of the Company were temporarily suspended during nationwide lockdown in the month of April 2020. In line with directives from authorities, business operations were resumed in a phased manner subsequently by ensuring compliance with preventive measures in terms of guidelines/instructions issued by Government of India (GOI). The Company has considered the possible impact of COVID-19 in preparation of the above results. Considering the uncertainties involved in estimating the impact of this pandemic, the future impact of this pandemic may be different from those estimated as on the date of approval of these results. The event between CIDCO and Prakash Controwell Ltd relating to the Project named Design and Construction of Balance Works of Six Nos. of Elevated Metro Stations at Sector 7 CBD Belapur, Science Park, Utsav Chowk, Sector 11 & Sector 14 of Kharghar and Elevated Terminal Station at Belapur for Navi Metro Line-1 from CIDCO, Navi Mumbai, has no further development since last submitted financial statement on 28.07.2020. On the date of report our total net assets relating to this contract is Rs 23.56 Cr.
5	The company is predominantly engaged in the business of Infra construction contracting. Thus there are no separate reportable operating segments in accordance with Indian Accounting Standard (Ind As) 108- Operating Segments.
6	Previous period/year figures have been re-grouped/re-classified wherever necessary.

For, **UNIVASTU INDIA LTD**

Authorised Signatory



P. V. PAGE & CO.
CHARTERED ACCOUNTANTS

201, SARDAR GRIHA, 198, L. T. MARG, MUMBAI - 400 002. TELEFAX: 2209 2527 E-MAIL: office_pvp@yahoo.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

**The Board of Directors
Univastu India Ltd.
Pune.**

1. We have reviewed the accompanying Standalone Statement of unaudited financial result of UNIVASTU India Limited ("the Company ") for quarter ended as of 30th June, 2020 ("the financial statements"). Attached herewith, being submitted by company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended (The "Listing Regulations").
2. This Statement, which is responsibility of the company's management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian accounting standards 34, (Ind AS 34) , "Interim Financial Reporting" prescribed under section 133 of the companies act 2013 as amended, read the relevant rule issued thereunder and other accounting principals generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A Review of interim financial information consists of making inquiries, primarily of person responsible for financial accounting matters, and applying analytical and other review procedure. A review is substantially less in scope than an audit conduct in accordance with standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. **Emphasis of Matters**

With reference to 'Other Auditing Guidance on COVID-19' issued by the Auditing and Assurance Standard Board (AASB), The Institute of Chartered Accountants of India,

We draw attention to note number 4 of the financial statements, which describes the effect of events between CIDCO and M/s. Prakash Constrowell Limited, that have occurred due to COVID-19 pandemic during lockdown announced vide the COVID-19 pandemic. The Management is of the opinion that the Book debt, Stock, Work in progress, Security deposit and other receivables pertaining to the said contract are recoverable in the coming future.

Our opinion is not modified in respect of this matter.

Due to the nationwide COVID pandemic, we have adopted remote methods for reviewing the accounts of Q1 FY 20-21. These methods involve relying on analytical procedures performed on data made available to us by our client.

Physical presence of the audit team at the premises of the client, procedures of vouching and verification could not be conducted. Reliance has also been had on the information available on Government Tax portals and third-party evidences as far as made available to us.

Our opinion is not modified in this respect.

For M/s P.V.Page & Co.
(Chartered Accountants)
FRN: 107243W

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by PAGE
PRAKASH
VITHAL
Date: 2020.09.15
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Mr. Prakash V. Page
(Partner)
Membership no.:030560
Place: Mumbai
Date: 15th September 2020
UDIN : 20030560AAAABS8111

Univastu India Ltd
Unaudited Consolidated Financial Results for Quarter Ended June 30, 2020

(RS.)

Sr. No.	Particulars	Quarter Ended			For the year ended 31 March
		30-06-2020	31-03-2020	30-06-2019	
		Unaudited	Audited (Note 2)	Unaudited	Audited
1	Revenue from operations	6,57,92,106	29,00,43,581	28,93,03,738	1,10,65,81,452
2	Other income	11,81,042	36,23,003	2,09,890	40,91,236
3	Total Revenue (1+2)	6,69,73,148	29,36,66,584	28,95,13,628	1,11,06,72,688
4	Expenses				
	(a) Cost of raw materials, components consumed	2,62,57,569	10,69,46,761	15,61,76,675	49,95,18,733
	(b) Construction Expenses	1,56,47,558	13,17,56,173	8,75,75,717	40,17,86,625
	(c) Employee benefit expense	54,03,252	1,51,00,743	1,39,41,793	6,06,17,784
	(d) Finance cost	1,14,11,540	98,64,299	1,04,82,940	4,28,58,216
	(e) Depreciation and amortization expense	28,32,424	25,50,885	27,13,755	1,11,81,928
	(f) Other expenses	34,35,292	1,06,23,933	93,33,168	3,62,64,732
	Total Expenses (a) to (e)	6,49,87,635	27,68,42,794	28,02,24,048	1,05,22,28,019
5	Profit/(Loss) before tax (3-4)	19,85,513	1,68,23,790	92,89,580	5,84,44,669
6	Tax expense				
	(a) Current Tax	1,94,202	35,31,382	20,73,567	1,27,75,824
	(b) Deferred tax	2,73,141	68,812	5,65,391	17,64,247
	Total Tax Expenses	4,67,343	36,00,194	26,38,958	1,45,40,071
7	Net Profit/(Loss) after tax (5-6)	15,18,170	1,32,23,595	66,50,622	4,39,04,599
8	Other Comprehensive Income (OCI)				
	- Items that will not be reclassified to Profit and Loss	-	-	-	-
	- Items that will be reclassified to Profit and Loss	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	15,18,170	1,32,23,595	66,50,622	4,39,04,599
10	Profit/(Loss) for the period attributable to:				
	Owner of the Group	15,13,697	1,30,63,225	63,77,754	4,33,16,465
	Non-Controlling Interest	4,473	1,60,370	2,72,868	5,88,134
11	Other Comprehensive Income for the period attributable to:				
	Owner of the Group	-	-	-	-
	Non-Controlling Interest	-	-	-	-

For, **UNIVASTU INDIA LTD.**

Chote
Authorised Signatory

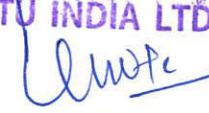
Univastu India Ltd
Unaudited Consolidated Financial Results for Quarter Ended June 30, 2020

(RS.)

Sr. No.	Particulars	Quarter Ended			For the year ended 31 March
		30-06-2020	31-03-2020	30-06-2019	
		Unaudited	Audited (Note 2)	Unaudited	Audited
12	Total Comprehensive Income for the period attributable to Owner of the Group	15,13,697	1,30,63,225	63,77,754	4,33,16,465
	Non-Controlling Interest	4,473	1,60,370	2,72,868	5,88,134
13	Paid - up equity share capital (Face Value of Rs 10/- each)	11,36,46,000	11,36,46,000	5,68,23,000	11,36,46,000
14	Other Equity excluding revaluation reserves as per Balance Sheet				12,39,09,635
15	Earning per equity share: (# Not annualised except for the year ended March 31, 2020.)				
	Basic				
	Diluted	0.13	1.16	3.57	3.86
		0.13	1.16	3.57	3.86

Notes:

1	The above Unaudited Consolidated financial results of the Group are in compliance with Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and have been subjected to limited review by the Statutory Auditors.
2	Figures for the quarter ended March 31, 2020 are balancing figures between audited figures in respect of full financial year and the unaudited figures up to the third quarter ended December 31, 2019 which were not audited.
3	The Unaudited Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on September 15, 2020.
4	The outbreak of Corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. Execution of construction projects of the Company were temporarily suspended during nationwide lockdown in the month of April 2020. In line with directives from authorities, business operations were resumed in a phased manner subsequently by ensuring compliance with preventive measures in terms of guidelines/instructions issued by Government of India (GOI). The Company has considered the possible impact of COVID-19 in preparation of the above results. Considering the uncertainties involved in estimating the impact of this pandemic, the future impact of this pandemic may be different from those estimated as on the date of approval of these results. The event between CIDCO and Prakash Controwell Ltd relating to the Project named Design and Construction of Balance Works of Six Nos. of Elevated Metro Stations at Sector 7 CBD Belapur, Science Park, Utsav Chowk, Sector 11 & Sector 14 of Kharghar and Elevated Terminal Station at Belapur for Navi Metro Line-1 from CIDCO, Navi Mumbai, has no further development since last submitted financial statement on 28.07.2020. On the date of report our total net assets relegating to this contract is Rs 23.56 Cr.
5	The company is predominantly engaged in the business of Infra construction contracting. Thus there are no separate reportable operating segments in accordance with Indian Accounting Standard (Ind As) 108- Operating Segments.
6	Previous period/year figures have been re-grouped/re-classified wherever necessary.

For, UNIVASTU INDIA LTD

 Authorised Signatory



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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Univastu India Ltd.
Pune.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Univastu India Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associate and joint ventures for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Company	Relation
Univastu HVAC India Pvt. Ltd.	Indian Subsidiary
Unique Vastu Nirman & Projects Pvt. Ltd.	Indian Associate
Unicon Vastu Nirman India Pvt Ltd	Indian Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement



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principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

6. **Emphasis of Matters.**

With reference to 'Other Auditing Guidance on COVID-19' issued by the Auditing and Assurance Standard Board (AASB), The Institute of Chartered Accountants of India,

We draw attention to note number 4 of the financial statements, which describes the effect of events between CIDCO and M/s. Prakash Constrowell Limited, that have occurred due to COVID-19 pandemic during lockdown announced vide the COVID-19 pandemic. The Management is of the opinion that the Book debt, Stock, Work in progress, Security deposit and other receivables pertaining to the said contract are recoverable in the coming future.

Our opinion is not modified in respect of this matter.

Due to the nationwide COVID pandemic, we have adopted remote methods for reviewing the accounts of Q1 FY 20-21. These methods involve relying on analytical procedures performed on data made available to us by our client.

Physical presence of the audit team at the premises of the client, procedures of vouching and verification could not be conducted. Reliance has also been had on the information available on Government Tax portals and third-party evidences as far as made available to us.

Our opinion is not modified in this respect.

7. We have reviewed the interim financial statements / financial information / financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total assets of Rs.2,66,52,970/- as at 30th September, 2019 and total revenues of Rs.6,63,735/- and Rs.24,800/-, total net profit/(loss) after tax of Rs.18,636/-. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs. Nil for the period ended 30th June, 2020 respectively, as considered in the consolidated unaudited financial results, in respect of two associates.

For M/s P.V. Page & Co.
(Chartered Accountants)
FRN: 107243W

Digitally signed by
PAGE PRAKASH
VITHAL
Date: 2020.09.15
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Mr. Prakash V. Page
(Partner)
Membership no.:030560
Place: Mumbai
Date: 15th September 2020
UDIN - 20030560AAAABT3804