



ASTEC

Astec LifeSciences Ltd.

Dated: 12th November, 2012

To,
The Department of Corporate Services
National Stock Exchange Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra, Mumbai-400051

Ref: "ASTEC"

Sub: Outcome of Board Meeting

Dear Sir,

This is to inform you that the Board of Directors at their meeting held on 12th November, 2012 has:

- 1) Approved the Consolidated and Standalone Unaudited Financial Results for the quarter ended 30.09.2012. (enclosed herewith)
- 2) Half Yearly Assets & Liabilities Statement as of 30.09.2012 (enclosed herewith).
- 3) Approved the Limited Review Report on Unaudited Financial Results for the quarter ended 30.09.2012. (enclosed herewith)

Please take the same on your records.

Thanking you,

Yours Sincerely,

FOR ASTEC LIFESCIENCES LIMITED

Vikas R. Chomal
Company Secretary & Compliance Officer



Encl: as above



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STANDALONE

Rs. in Lacs (Except for per share data)

CONSOLIDATED

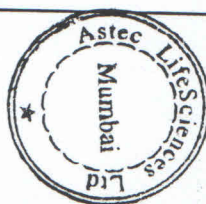
Sr. No	Particulars	Quarter Ended		5th Month Ended		Year Ended		Sep-12		Sep-12		Sep-12		Quarter Ended		5th Month Ended		Year Ended	
		30/09/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012	31/03/2011	Quarter	Quarter	Quarter	Quarter	Quarter	Quarter	30/09/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012	31/03/2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	CROPCARE	BEHRAW			Europe		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from Operations																		
a) Net Sales / Income from operations (Net of Excise Duty)		3,853.01	3,153.26	3,027.80	7,006.27	5,647.35	11,084.06	558.64						4,311.65	3,259.48	3,143.15	7,671.13	5,771.39	11,784.38
b) Other Operating Income		12.76	16.42	21.19	29.18	72.30	74.01	558.64						15.46	19.59	23.19	35.05	61.00	31.58
Total Income from Operations (net)		3,865.77	3,169.68	3,048.99	7,035.45	5,719.65	11,158.07	558.64						4,327.11	3,279.08	3,166.34	7,706.18	5,832.32	11,815.96
2	Expenses																		
a) Cost of materials consumed		2,902.70	1,367.58	1,875.75	4,270.28	3,428.70	8,479.21	442.92						3,345.62	1,540.01	2,225.34	4,885.63	3,829.84	8,921.94
b) Purchase of stock in trade		495.21	302.66	302.66	495.21	696.99	696.99							495.21	302.66	302.66	495.21	696.99	696.99
c) Changes in inventories of finished goods and work in progress		(235.32)	50.53	99.37	(184.79)	(124.53)	(83.36)	(23.20)						(58.52)	(54.94)	(215.16)	311.46	(453.65)	(1,172.91)
d) Employee benefits expenses		130.09	159.87	111.69	349.96	214.87	474.79	42.48						212.57	180.89	130.44	411.46	242.74	557.53
e) Depreciation and amortisation expenses		308.53	233.63	262.33	542.16	408.83	847.54	42.48						308.78	234.88	263.39	544.66	411.33	863.79
f) Other expenditure		319.57	319.57	264.74	755.87	494.81	441.73	38.98						476.19	350.87	292.83	827.06	587.75	540.41
Total Expenses		3,602.30	2,626.40	2,915.52	6,228.70	5,217.61	10,116.99	501.18						4,105.64	2,746.39	2,999.48	6,657.57	5,315.30	10,407.74
Profit / (Loss) from operations before other income, Finance Cost and Exceptional Items (1-2)		263.46	543.29	127.47	806.25	502.04	1,041.67	57.46						321.46	532.15	166.86	853.61	517.02	909.31
4	Other Income	58.70	46.93		105.63		27.88	2.29						43.44	46.93		90.37		28.73
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+4)	322.16	590.21	127.47	912.38	502.04	1,069.55	59.75						364.90	579.08	166.86	943.98	517.02	938.04
6	Finance Costs	183.04	188.70	117.96	372.74	236.33	534.29	10.91						193.95	217.05	135.89	411.00	246.49	565.92
6A	Foreign Exchange Fluctuation / Profit / Loss	(231.28)	260.93		29.65	176.43	176.43							(231.28)	260.93		29.65		176.43
7	Profit after finance cost but before Exceptional Items (5-6+6A)	370.40	139.58	9.51	509.98	265.71	358.43	48.84						402.23	101.10	30.97	503.33	270.53	195.29
8	Exceptional Items (includes adjustment relating to previous year)	18.74	2.87	2.87	21.61	1.46	14.11							(18.74)	2.87		21.61	1.46	14.11
9	Profit / (Loss) from ordinary activities before tax (7+8)	351.66	136.71	9.51	488.38	267.25	344.32	48.84						383.49	98.23	30.97	481.72	269.07	181.18
10	Tax Expense	87.99	61.20	1.85	149.19	53.14	102.52	15.09						103.19	49.26	3.33	152.45	81.61	53.79
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	263.67	75.51	7.66	339.18	211.10	241.80	33.75						280.30	48.97	27.64	329.27	185.46	127.39
12	Extra ordinary Items																		
13	Net Profit / (Loss) for the period (11 - 12)	263.67	75.51	7.66	339.18	211.10	241.80	33.75						280.30	48.97	27.64	329.27	185.46	127.39
14	Share of Profit / (Loss) of associates																		
15	Minority Interest																		
16	Net Profit / (Loss) after taxes, minority interest and share of profit / loss	263.67	75.51	7.66	339.18	211.10	241.80	33.75						280.30	48.97	27.64	329.27	185.46	127.39
17	Paid-up equity share capital (Face Value Rs.10/-)	1,692.91	1,692.91	1,692.91	1,692.91	1,692.91	1,692.91							1,692.91	1,692.91	1,692.91	1,692.91	1,692.91	1,692.91
18	Reserve excluding Dividend Reserve as per balance sheet of previous accounting year	1.56	0.45	0.05	2.00	-1.25	1.43							1.65	0.29	0.16	1.94	1.09	0.81
19	Earning per share - Basic & Diluted																		
PART B																			
A																			
1	Public Shareholding																		
- No of shares		7,497,150	7,497,150	7,500,150	7,497,150	7,500,150	7,497,150							7,497,150	7,497,150	7,500,150	7,497,150		7,497,150
- Percentage of Shareholding		44.29%	44.29%	44.20%	44.29%	44.20%	44.29%							44.29%	44.29%	44.30%	44.29%		44.29%
2	Promoters and promoter group Shareholding																		
a) Pledged / Encumbered																			
- No of shares		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%							0.00%	0.00%	0.00%	0.00%		0.00%
- Percentage of Shares (as a % of the total shareholding of promoters)		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%							0.00%	0.00%	0.00%	0.00%		0.00%
b) Non-encumbered																			
- No of shares		9,431,980	9,431,980	9,428,980	9,431,980	9,428,980	9,431,980							9,431,980	9,431,980	9,428,980	9,431,980		9,431,980
- Percentage of Shares (as a % of the total shareholding of promoters)		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%							100.00%	100.00%	100.00%	100.00%		100.00%
- Percentage of Shares (as a % of the total share capital of the company)		55.71%	55.71%	55.70%	55.71%	55.70%	55.71%							55.71%	55.71%	55.70%	55.71%		55.71%
B																			
INVESTOR COMPLAINTS																			
Pending at the beginning of the quarter		1												1					
Received during the quarter																			
Disposed of during the quarter		1												1					
Remaining unresolved at the end of the quarter																			
Notes:																			
1	The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting on November 12, 2012.																		
2	The company has only one reportable segment (i.e. Agrochemicals & Pharma Intermediates).																		
3	Above Financial Results includes Financial results of M/s. Behram Chemicals Pvt. Ltd. (65.63% subsidiary), Astec Europe SpA (50.10% subsidiary) and Astec CropCare Pvt Ltd (100% subsidiary of Astec).																		
4	Figures of the previous period have been regrouped/rearranged, wherever necessary.																		
5	Key standalone financial information of the company is given below:-																		
		Particulars																	
		Net Sales / Income from operations (Net of Excise Duty)																	
		Profit / (Loss) from ordinary activities before tax																	
		Profit / (Loss) from ordinary activities after tax																	
		Earnings per share - Basic & Diluted																	
		For Astec LifeSciences Limited																	
		(Atul V. Hirani)																	
		Chairman & Managing Director																	
		Mumbai, November 12, 2012																	



PART-III-STATEMENT OF ASSETS AND LIABILITIES

Asfec Lifesciences Limited
Balance sheet as at 30 Sep 2012

Equity and liabilities	30-Sep-12		30-Sep-11		31-Mar-12		30-Sep-12		30-Sep-11		31-Mar-12	
	As at	In Rs.	As at	In Rs.	As at	In Rs.	As at	In Rs.	As at	In Rs.	As at	In Rs.
Shareholders' funds												
Share capital	169,291,300		169,291,300		169,291,300		169,291,300		169,291,300		169,291,300	
Reserves and surplus	848,653,588		821,503,530		814,735,268		836,452,702		820,107,000		802,359,344	
Monies received against share warrants	13,600,000		990,794,830		997,626,568		1,019,344,002		989,398,300		985,250,644	
Minority interest	1,031,544,888											
Non-current liabilities												
Long-term borrowings	170,939,157		30,771,722		110,819,592		175,939,157					
Deferred tax liabilities (net)	31,111,917		24,128,815		27,580,557		31,375,073					
Other long-term liabilities	308,209,229		116,494,298		218,291,704		310,897,638					
Long-term provisions	16,333,296		9,215,014		3,420,134		16,333,296					
Current liabilities												
Short-term borrowings	584,577,010		474,379,179		559,278,793		617,141,938		498,249,278		591,503,993	
Trade payables	447,395,595		196,310,301		295,174,115		490,539,156		228,816,000		309,805,441	
Other-current liabilities	17,503,747		13,133,445		45,767,662		19,984,546		13,133,445		52,719,545	
Short-term provisions	9,837,729		1,288,151		10,701,724		15,576,165		1,288,151		10,701,724	
Total	1,059,314,081		685,111,076		910,922,294		1,143,241,805		741,486,874		964,730,702	
Assets												
Non-current assets												
Fixed assets												
Tangible assets	1,080,540,326		686,962,165		755,417,413		1,085,164,734		691,961,000		760,166,911	
Intangible assets	303,938				330,384		2,173,561		172,326,000		436,206,071	
Capital work-in-progress	184,711,046		172,326,171		436,206,071		184,711,046		172,326,000		436,206,071	
Non-current investments	9,881,395		9,757,313		9,881,395		51,719,824		3,255,836		117,800	
Long-term loans and advances	50,707,798		3,255,836		31,486,926		51,719,824		3,255,836		32,498,952	
Current assets												
Current investments	159,695,491		54,932,057		117,381,580		160,395,491		54,932,057		118,081,580	
Trade receivables	518,396,779		378,035,737		433,229,960		575,509,643		435,860,000		503,846,590	
Cash and bank balances	443,920,243		390,054,612		307,301,912		504,278,727		409,552,000		318,739,966	
Short-term loans and advances	50,041,062		31,035,990		35,408,018		54,952,049		31,777,000		41,064,286	
Other current assets	119,254,490		130,155,873		142,017,190		74,796,958		117,839,187		101,432,093	
Total	1,291,308,065		984,214,270		1,035,338,661		1,369,932,868		1,049,960,244		1,083,164,516	
	2,617,452,568		1,856,515,755		2,268,660,849		2,699,022,662		1,918,798,023		2,314,354,257	



For Asfec Lifesciences Limited
(Ashok V Hirnath)
Chairman & Managing Director
Mumbai, November 12, 2012



P.M. Kathariya & Co.
Chartered Accountants

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LIMITED REVIEW REPORT

Review Report to ASTEC LIFESCIENCES LIMITED

We have reviewed the accompanying statement of unaudited financial results of Astec Lifesciences Limited for the period ended 30.09.2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.M. Kathariya & Co
Chartered Accountants

11/09/12



Firm Rg. No. 104922W
CA. P.M. Kathariya
Proprietor
Membership No. 31315
Place of signature: Mumbai
Date: 12.11.2012