



Astec LifeSciences Ltd.

Dated: 9th August, 2014

To,
The Department of Corporate Services
National Stock Exchange Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra, Mumbai-400051

Ref: "ASTEC"
Sub: Outcome of the Board Meeting.

Dear Sir,

This is to inform you that the Board of Directors at their meeting held on Saturday, 9th August, 2014, 2014 has:

- 1) Approved the Unaudited Financial Results (both Standalone & Consolidated) for the quarter ended 30th June, 2014. (Enclosed herewith)
- 2) Approved the Limited Review Report on Unaudited Financial Results for the quarter ended 30th June, 2014. (Enclosed herewith)
- 3) Fixed the date of 20th Annual General Meeting on Tuesday, 23rd September, 2014 at 3.30P.M. at Walchand Centre for Business Training Hall, 3rd Floor, IMC Building, IMC Marg, Churchgate, Mumbai-400020, Maharashtra.
- 4) Fixed Book Closure Date for the purpose of Annual General Meeting and Dividend Payment from 17th September, 2014 to 23rd September, 2014 (both days inclusive).
- 5) Fixed Cut off date (Record date) as 22nd August, 2014 for the purpose of dispatch of Annual Reports to the shareholders and for the purpose of Evoting.
- 6) Approved increase of Authorized Share Capital from Rs.20,00,00,000/- (Rupees Twenty Crores Only) to Rs.25,00,00,000/- (Rupees Twenty Five Crores Only) by creation of Rs.5,00,00,000/- (Rupees Five Crores Only) divided 50,00,000 (Fifty Lakhs) Equity Shares of Rs.10/- (Rupees Ten Only) each.
- 7) Approved Alteration of Memorandum of Association to give effect to point no.6 above which shall be subject to Shareholders approval.
- 8) Adopted new set of Memorandum and Articles of Association to bring it in compliance with Companies Act 2013 subject to Shareholders approval.

Please take the same on your records.

Thanking you,
Yours Sincerely,

FOR ASTEC LIFESCIENCES LIMITED

Tejal Jariwala
Tejal Jariwala

Company Secretary & Compliance Officer



Encl: A/a



ISO 9001:2008



ISO 14001:2004



OHSAS 18001:2007

Regd. Office :
Elite Square, 7th Floor,
274, Perin Nariman Street,
Fort, Mumbai - 400001. India
Phone: +91-22- 2261 8212/ 6120 5600
Fax : +91-22- 2261 8289
E-mail: info@astecsl.com
Website : www.astecsl.com
CIN : L99999MH1994PLC076236



ASTEC LIFESCIENCES LTD

CIN No : L99999MH1994PLC076236, Website: www.astecsl.com

Regd. Office : 7th Floor, Elite Square, 274, Perin Nariman Street, Fort, Mumbai- 400001, Tel: 022-61205600/22618212

Unaudited Financial Results for the quarter ended 30 Jun, 2014

PART I	Sr. No	Particulars	STANDALONE				CONSOLIDATED			
			Rs. In Lacs (Except for per share data)				Rs. In Lacs (Except for per share data)			
			Quarter Ended		Year Ended		Quarter Ended		Year Ended	
			30/06/14	31/03/14	30/06/13	31/03/14	30/06/14	31/03/14	30/06/13	31/03/14
			(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1		Income from Operations								
	a)	Net Sales / Income from operations (Net of Excise Duty)	4,891.55	4,197.58	4,164.25	18,946.54	5,092.87	4,669.57	4,226.15	20,697.06
	b)	Other Operating Income	95.78	51.26	5.93	100.46	96.07	39.85	9.13	36.70
		Total Income from Operations (net)	4,987.33	4,248.83	4,170.18	19,047.00	5,188.94	4,709.42	4,235.28	20,733.75
2		Expenses								
	a)	Cost of materials consumed Including Utilities	3,311.07	2,814.23	2,926.65	14,224.49	3,596.06	2,860.78	3,124.34	15,745.31
	b)	Purchase of stock in trade	-	-	-	-	-	-	-	-
	c)	Changes in inventories of finished goods and work in progress	207.50	(98.14)	(282.45)	(972.28)	42.10	233.72	(456.90)	(1,185.00)
	d)	Employee benefits expenses	241.87	300.86	216.21	1,000.44	282.47	312.02	253.37	1,138.10
	e)	Depreciation and amortisation expenses	373.73	352.03	354.17	1,449.80	379.73	375.35	355.37	1,476.72
	f)	Other expenditure	302.94	423.98	520.84	1,298.01	369.60	439.11	556.49	1,461.35
		Total Expenses	4,437.10	3,792.96	3,735.43	17,000.46	4,669.97	4,220.98	3,832.67	18,636.48
3		Profit/ (Loss) from operations before other income, Finance Cost and Exceptional Items (1-2)	550.23	455.88	434.75	2,046.53	518.97	488.43	402.61	2,097.27
4		Other Income	-	-	16.91	-	-	-	16.91	-
5		Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+4)	550.23	455.88	451.66	2,046.53	518.97	488.43	419.52	2,097.27
6		Finance Costs	236.32	239.78	157.76	880.83	265.77	237.07	181.74	924.84
7		Profit after finance costs but before Exceptional Items (5-6-6A)	313.90	216.09	293.90	1,165.70	253.20	251.36	237.78	1,172.43
8		Profit / (Loss) from ordinary activities before tax (7-8)	313.90	216.09	293.90	1,165.70	253.20	251.36	237.78	1,172.43
9		Tax Expense	71.00	66.69	59.44	246.20	71.16	70.30	59.52	249.81
10		Net Profit Profit / (Loss) from ordinary activities after tax (9-10)	242.90	149.41	234.46	919.50	182.04	181.06	178.26	922.62
11		Extra ordinary / Prior Period Items	1.47	21.98	31.73	57.46	1.47	21.98	31.73	57.46
12		Net Profit / (Loss) for the period (11 - 12)	241.43	127.43	202.73	862.05	180.57	159.08	146.53	865.16
13		Share of Profit / (Loss) of associates								
14		Minority Interest	-	-	-	-	0.17	-2.40	0.04	(2.40)
15		Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13-14-15)	241.43	127.43	202.73	862.05	180.40	161.48	146.49	867.56
16		Paid-up equity share capital (Face Value Rs.10/-)	1,852.91	1,852.91	1,804.41	1,852.91	1,852.91	1,852.91	1,804.41	1,852.91
17		Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	9,855.22	9,613.78	9,054.84	9,613.78	9,676.57	9,496.16	8,875.46	9,496.16
18		Earnings per share - Basic & Diluted	1.30	0.69	1.12	4.71	0.97	0.86	0.81	4.74
PART II										
A	PARTICULARS OF SHAREHOLDING									
1	Public shareholding									
	- No of shares	7,772,150	7,772,150	7,772,150	7,772,150	7,772,150	7,772,150.00	7,772,150.00	7,772,150.00	7,772,150.00
	- Percentage of shareholding	41.95%	41.95%	43.07%	41.95%	41.95%	41.95%	43.07%	41.95%	41.95%
2	Promoters and promoter group shareholding									
	a) Pledged / Encumbered									
	- No of shares	4,95,000	-	-	-	4,95,000	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	4.60%	0.00%	0.00%	0.00%	4.60%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	2.67%	0.00%	0.00%	0.00%	2.67%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered									
	- No of shares	10,261,980	10,756,980	10,271,980	10,756,980	10,261,980	10,756,980	10,271,980	10,756,980	10,756,980
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	95.39%	100.00%	100.00%	100.00%	95.39%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	55.38%	58.05%	56.93%	58.05%	55.38%	58.05%	56.93%	58.05%	58.05%
	PARTICULARS									
B	INVESTOR COMPLAINTS									
	Pending at the beginning of the quarter	0	0	0	0	0	0	0	0	0
	Received during the quarter	0	1	0	0	0	0	0	0	0
	Disposed of during the quarter	0	1	0	0	0	0	0	0	0
	Remaining unresolved at the end of the quarter	0	0	0	0	0	0	0	0	0



- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting on 09.08.2014
- 2 The company has only one reportable segment i.e. Agrochemicals & Pharma Intermediates.
Above Financial Results includes financials results of Behram Chemicals Pvt. Ltd. (65.63% subsidiary), Astec CropCare Pvt Ltd (100% Subsidiary of Astec) and Astec Europe Spri (50.10% subsidiary). The Financial Results of Comercializadora Agricola Agroastrachem Cia Ltda at Columbia (100% Subsidiary of Astec) are not included as the company has not commercialised its operation.
- 4 Figures of the previous period have been regrouped/rearranged, wherever necessary.
- 5 During the Quarter, the company has revised depreciation rates on Fixed Assets w.e.f. 01st April, 2014 as per useful life specified in schedule II of the companies Act, 2013. The Carrying amount as on 1st April 2014 is depreciated over the revised remaining useful life of Assets.
- 6 The above unaudited financial results have been subjected to limited review by Statutory Auditor.
- 7 key standalone financial information of the company is given below :-

Particulars	Quarter Ended 30/06/14	Quarter Ended 31/03/14	Quarter Ended 30/06/13	Year ended 31/03/14
	(Un audited)	(Audited)	(Un audited)	(Audited)
Net Sales / Income from operations (Net of Excise Duty)	4,891.55	4,197.58	4,164.25	18,946.54
Other Operating Income	95.78	51.26	5.93	100.46
Profit / (Loss) from ordinary activities before tax	313.90	216.09	293.90	1,165.70
Net Profit Profit / (Loss) from ordinary activities after tax	242.90	149.41	234.46	919.50
Earnings per share - Basic & Diluted	1.30	0.69	1.12	4.71

For Astec LifeSciences Limited

(Ashok V Hiremath)
Chairman & Managing Director
Mumbai, August 09, 2014



C. A. P.M. KATHARIYA

B.Com., LLB., (Gen.), FCA

C. A. HEMANT S. MAHAVAR

B.Com., FCA

C.A. RONAK N. DHARNIDHARKA

B.Com., ACA

C.A. PRATIK M. CHOUDHARY

B.Com., ACA



SHAH & KATHARIYA
CHARTERED ACCOUNTANT

Room No. 6, Kermani Building, 4th Floor,
27, Sir P. M. Road, Fort, Mumbai - 400 001.
Ph. : 6631 5862 Fax : 2285 6615 R. : 2872 8803
Mobile : 98210 34665 / 99872 49694 / 705
E-mail : admin@shahkathariya.com
Web. : www.shahkathariya.com

LIMITED REVIEW REPORT

The Board of Directors of **Astec LifeSciences Limited**

1. We have reviewed the accompanying Statements of Un-audited Financial Results of Astec LifeSciences Limited (the 'Company') for the quarter ended June 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited or reviewed by us. These Statements are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on the Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statements of Un-audited Financial Results, prepared in accordance with applicable Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed or that it contains any material misstatement.

For **Shah & Kathariya**

Chartered Accountants

Firm Registration No: 115171W

per **Ronak Dharnidharka**
Partners

Membership No: 141555



Place: Mumbai

Date: 9th August, 2014