



September 4, 2015

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Re: Detailed Public Statement ("DPS") to the shareholders of Astec Lifesciences Limited ("Target Company")

Dear Sirs,

This is to inform you that Godrej Agrovet Limited, ("Acquirer"), has entered into a Share Purchase Agreement ("SPA") on August 28, 2015, to acquire equity shares of the Target Company in accordance with the terms and conditions of the SPA. This has resulted in triggering of regulation 3(1) read along with regulation 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations"), requiring a public announcement in terms of regulation 13 of the said regulations. Public Announcement was filed on August 28, 2015 with the BSE Limited and the NSE Limited and on August 31, 2015 with the Securities and Exchange Board of India and the Target Company at its registered office in terms of Regulation 3(1) and 4 of the SEBI (SAST) Regulations.

Accordingly, in terms of regulation 13 read along with regulation 14 of the SEBI (SAST) Regulations, a detailed public statement has been released to appear on September 4, 2015 in the following newspapers:

- Financial Express (all editions)
- Jansatta (all editions)
- Navshakti (Mumbai edition)

In terms of regulation 13 read along with regulation 14 of the SEBI (SAST) Regulations, we, Kotak Mahindra Capital Company Limited, are hereby submitting a copy of the detailed public statement.

Kindly take the above information on your records, and confirm receipt of the same.

Yours Sincerely,

For Kotak Mahindra Capital Company Limited



Ritesh Desai

Encl.: As above

Kotak Mahindra Capital Company Limited

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