ASTEC

Astec LifeSciences Ltd.

Date: 27th September, 2021

To,
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001.

Ref.: BSE Scrip Code No. "533138"

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

Ref.: "ASTEC"

Sub.: Disclosure of Voting Results of Postal Ballot pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, the Voting Results on the special businesses transacted through Postal Ballot Notice dated **Wednesday, 28th July, 2021**, along with the consolidated Scrutinizer's Report on E-voting and Postal Ballot.

It may please be noted that as per the Report of the Scrutinizer dated **Monday, 27th September, 2021** issued by Mr. Vikas R. Chomal, Practicing Company Secretary (Certificate of Practice No. 12133), the Resolutions as per Postal Ballot Notice dated **Wednesday, 28th July, 2021** stand passed with requisite majority. The Resolutions are deemed to have been passed on the last date of the receipt of the Postal Ballot Forms and E-voting, i.e., on **Sunday, 26th September, 2021**.

The above information is also being uploaded on the Company's website, viz. www.astecls.com.

Please take the same on your records.

Thanking you,

Yours Sincerely,

For Astec LifeSciences Limited

TEJASHREE ROHAN PRADHAN

Digitally signed by TEJASHREE ROHAN PRADHAN
DN: c=IN, o=Personal,
2.5.4.20=d7353bf95b7d8de2bb8a40acecbf3d366b9b547485e521d767e1a5353c31c3a0, postalCode=400606, st=MAHARASHTRA,
serialNumber=cc444393f2150dc819f3d8164db345c555b40cb184b6ae8611cda7b9d64587a7, cn=TEJASHREE ROHAN PRADHAN,
l=THANE, pseudonym=22b31a79fb934b36b4be2e85835a9a14
Date: 2021.09.27 17:24:50 +05'30'

Tejashree Pradhan
Company Secretary & Compliance Officer
(FCS 7167)

Encl.: As above

Regd. Office :
"Godrej One", 3rd Floor,
Pirojshanagar, Eastern Express Highway,
Vikhroli (East), Mumbai-400079,
Maharashtra, India
Telephone No.: 022- 25188010
Fax No.: 022-22618289
Email id: astecinfo@godrejastec.com
Website: www.astecls.com
CIN : L99999MH1994PLC076236

ASTEC LIFESCIENCES LIMITED

Date of the Postal Ballot	Date of Postal Ballot Notice: 28-07-2021 Cut-off Date: 20-08-2021 Date of Scrutinizer's Report: 27-09-2021
Total number of shareholders on record date	21444
No. of shareholders present in the meeting either in person or throught proxy: Promoters and promoter Group: Public:	**NA**
No. of shareholders attended the meeting throught Video Conferencing: Promoters and promoter Group: Public:	**NA**

Resolution 1 : Approval of Amendment to Employees Stock Option Scheme,2012.

Resolution required :(Ordinary / Special)	**Special Resolution**
Whether promoter/promoter group are interested in the agenda/resolution ?	**No**

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	**E-VOTING**	**12771530**	**12771530**	**100.00**	**12771530**	**0**	**100.00**	**0.00**
	POLL	**0**	**0**	**0.00**	**0**	**0**	**0.00**	**0.00**
	POSTAL BALLOT	**0**	**0**	**0.00**	**0**	**0**	**0.00**	**0.00**
	TOTAL	**12771530**	**12771530**	**100.00**	**12771530**	**0**	**100.00**	**0.00**
Public - Institutions	**E-VOTING**	**2410525**	**1683686**	**69.85**	**744940**	**938746**	**44.25**	**55.76**
	POLL	**0**	**0**	**0.00**	**0**	**0**	**0.00**	**0.00**
	POSTAL BALLOT	**0**	**0**	**0.00**	**0**	**0**	**0.00**	**0.00**
	TOTAL	**2410525**	**1683686**	**69.85**	**744940**	**938746**	**44.24**	**55.76**
Public-Non Institutions	**E-VOTING**	**4407000**	**67351**	**1.53**	**56707**	**10644**	**84.20**	**15.80**
	POLL	**0**	**0**	**0.00**	**0**	**0**	**0.00**	**0.00**
	POSTAL BALLOT	**0**	**0**	**0.00**	**0**	**0**	**0.00**	**0.00**
	TOTAL	**4407000**	**67351**	**1.53**	**56707**	**10644**	**84.20**	**15.80**
TOTAL		**19589055**	**14522567**	**74.14**	**13573177**	**949390**	**93.46**	**6.54**

Resolution 2 : Appointment of Mr. Anurag Roy as a Director of the Company.

Resolution required :(Ordinary / Special)	**Ordinary Resolution**
Whether promoter/promoter group are interested in the agenda/resolution ?	**No**

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	12771530	12771530	100.00	12771530	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	12771530	12771530	100.00	12771530	0	100.00	0.00
Public - Institutions	E-VOTING	2410525	1683686	69.85	1683686	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	2410525	1683686	69.85	1683686	0	100.00	0.00
Public-Non Institutions	E-VOTING	4407000	72351	1.64	70884	1467	97.97	2.03
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	4407000	72351	1.64	70884	1467	97.97	2.03
TOTAL		19589055	14527567	74.16	14526100	1467	99.99	0.01

Resolution 3 : Appointment of Mr. Anurag Roy as a Whole-Time Director of the Company.

Resolution required :(Ordinary / Special)	**Special Resolution**
Whether promoter/promoter group are interested in the agenda/resolution ?	**No**

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	12771530	12771530	100.00	12771530	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	12771530	12771530	100.00	12771530	0	100.00	0.00
Public - Institutions	E-VOTING	2410525	1683686	69.85	1677901	5785	99.66	0.34
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	2410525	1683686	69.85	1677901	5785	99.66	0.34
Public-Non Institutions	E-VOTING	4407000	72351	1.64	70659	1692	97.66	2.34
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	4407000	72351	1.64	70659	1692	97.66	2.34
TOTAL		19589055	14527567	74.16	14520090	7477	99.95	0.05

VIKAS R CHOMAL AND ASSOCIATES

PRACTICING COMPANY SECRETARIES

Head Office: A/B-201, Manas Bldg, Kharkar Alley, Thane West, Thane 400601.
Branch office: C/O Dalal Desai &Kumana, Chartered Accountants, Union Co.op. Insurance Bldg, 2nd Flr, 23, P M Road, Fort, Mumbai 400001.
EMAIL: csvrca@gmail.com / vikas@vrca.co.in, **Phone:** 022-25410931 / 9867811641

SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 and
Rule 22 of the Companies (Management and Administration) Rules, 2014]

To,
Mr. Ashok V. Hiremath
Managing Director
Astec LifeSciences Limited
"Godrej One", 3rd Floor,
Pirojshanagar, Eastern Express Highway,
Vikhroli (East), Mumbai-400079, Maharashtra.

COMBINED SCRUTINIZER'S REPORT ON THE POSTAL BALLOT PROCESS CONDUCTED THROUGH PHYSICAL AND REMOTE E-VOTING

Dear Sir,

I, Vikas R Chomal, of Vikas R Chomal and Associates, Practising Company Secretaries, appointed by the Board of Directors of the Company to act as the Scrutinizer in terms of Section 110 read with Section 108 of the Companies Act, 2013 ("the Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (as amended), for the purpose of scrutinizing the Physical Ballot Voting and E-voting process in respect of the Resolutions set out in the Postal Ballot Notice dated 28th July, 2021, do hereby submit my report as follows:

1. Pursuant to the Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and Rule 22 of the Companies (Management and Administration) Rules, 2014, ("Rules"), as amended from time to time read with the General Circular No.14/2020 dated April 8, 2020, General Circular No.17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020 and General Circular No. 10/2021 dated June 23, 2021 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India (ICSI) (including any statutory modification(s), amendment(s) or re-enactment(s) thereof, for the time being in force), the Postal Ballot Notice along with the Explanatory Statement and Postal Ballot Form was sent through electronic mode only to all its

Vikas Ramchandra Chomal
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Members whose names appear in the Register of Members / List of Beneficial Owners, as received from National Securities Depository Limited (NSDL) /Central Depository Services (India) Limited (CDSL) on Friday, August 20, 2021 ("Cut-off Date) and who have registered their e-mail addresses with the Company and/or with the Depositories / Depository Participants.

2. The Company completed dispatch of the Postal Ballot Notice along with the Explanatory Statement and Postal Ballot Form through electronic mode to the Members of the Company on Wednesday, August 25, 2021.

3. Members whose names were recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e. Friday, August 20, 2021 were entitled to cast their votes by means of Physical Ballot Voting or through remote E-voting.

4. Members were required to communicate their assent or dissent on the resolutions by means of Physical Ballot Voting or through remote E-voting facility in terms of the aforesaid MCA Circulars.

5. The remote E-voting facility was provided through the platform of National Securities Depository Limited ("NSDL").

6. Remote E-voting commenced at 9.00 a.m. (IST) on Saturday, 28th August, 2021 and ended at 5.00 p.m. (IST) on Sunday, 26th September, 2021.

7. Thereafter, the Remote E-voting system was disabled for voting NSDL at 5.00 p.m. on 26th September, 2021.

8. The votes casted through remote E-voting were unblocked by me on Sunday, 26th September, 2021 at 5.11 p.m. and downloaded from the E-voting website of NSDL (https://www.evoting.nsdl.com) and the Postal Ballot Forms duly completed and signed were received by me on or before 5.00 p.m. (IST) on Sunday, 26th September, 2021 in the presence of 2 (two) witnesses, Ms. Seemran Gupta and Ms. Vinaya Patil, neither of whom are in the employment of the Company.

9. Based on the scrutiny of Physical Ballot Voting and the remote E-voting, the combined results of both are reported as under:

Vikas Ramchandra Chomal Digitally signed by Vikas Ramchandra Chomal Date: 2021.09.27 13:05:48 +05'30'

RESOLUTION NO 1 - Special Resolution

Approval of Amendment to Employees Stock Option Scheme, 2012 ("ESOP 2012"):

	E-voting		Postal Ballot		Total Votes		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who Voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	215	13573177	0	0	215	13573177	93.46%
Voted against the resolution	30	949390	0	0	30	949390	6.54%
Invalid votes	0	0	0	0	0	0	0.00%

Vikas Ramchandra Chomal

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RESOLUTION NO 2 – Ordinary Resolution

Appointment of Mr. Anurag Roy as a "Director" of the Company:

	E-voting		Postal Ballot		Total Votes		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who Voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	229	14526100	0	0	229	14526100	99.99%
Voted against the resolution	17	1467	0	0	17	1467	00.01%
Invalid votes	0	0	0	0	0	0	0.00%

Vikas Ramchandra Chomal

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RESOLUTION NO 3 – Special Resolution

Appointment of Mr. Anurag Roy as a "Whole-Time Director" of the Company:

	E-voting		Postal Ballot		Total Votes		
	Number of Members who voted	**Number of Shares for which votes cast**	**Number of Members who Voted**	**Number of Shares for which votes cast**	**Total number of Members who voted**	**Total number of Shares for which votes cast**	**Percentage of votes to total number of valid votes cast**
Voted in favour of the resolution	224	14520090	0	0	224	14520090	99.95%
Voted against the resolution	22	7477	0	0	22	7477	00.05%
Invalid votes	0	0	0	0	0	0	0.00%

All the aforesaid resolutions were passed by requisite majority.

I hereby confirm that I am maintaining the registers electronically as received from the service provider in accordance with the provisions of Companies Act, 2013 read with rules made thereunder.

Thanking You,

Yours faithfully,

FOR VIKAS R CHOMAL AND ASSOCIATES

Vikas Ramchandra Chomal
Digitally signed by Vikas Ramchandra Chomal
Date: 2021.09.27 13:06:59 +05'30'

VIKAS R CHOMAL
PRACTICING COMPANY SECRETARIES
ACS NO: 24941
COP: 12133

Date: 27/09/2021
Place: Thane, Maharashtra

ICSI Firm Peer Review Reg No: S2013MH216500
ICSI UDIN: A024941C001011621

RECEIVED:
For Astec LifeSciences Limited

HIREMATH ASHOK VISHWANATH
Digitally signed by HIREMATH ASHOK VISHWANATH
Date: 2021.09.27 17:21:11 +05'30'

Ashok V. Hiremath
Managing Director
(DIN: 00349345)