Bindal Exports Limited

Date: 30.05.2026

Head Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Script Code: 540148
ISIN: INE564V01013

Subject: Outcome of Board Meeting held on 30th May, 2026.
Reference: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations"), we wish to inform you that the Board of Directors (the "Board") of the Company at its meeting held today, i.e., May 30, 2026, has, *inter alia*, considered and approved the Audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2026 (the "Financial Results").

Copy of the Financial Results along with the Auditor's Report thereon is enclosed herewith.

The Board Meeting commenced at 04:00 p.m. IST and concluded at 06:34 p.m. IST.

This outcome will also be made available on the website of the Company at www.bindalexports.com.

We request you to kindly take the above on record.

Yours Faithfully
For Bindal Exports Limited
SAMIKSHA GUPTA
Digitally signed by SAMIKSHA GUPTA
Date: 2026.05.30 19:10:53 +05'30'
Samiksha Gupta
Company Secretary & Compliance Officer
Mem. No. A59756

Enclosure: As above

Office :
Bindal House, Kumbharia, Surat-Kadodara Road, SURAT - 395 010, Gujarat, India.
Tel. : +91 261 2640706, Fax : +91 261 2640705
Website : www.bindalexports.com, E-mail : info@bindalexports.com

Factory :
P-216, Kadodara Char Rasta, Kadodara, Tal. Palsana, Dist. Surat - 394 327, India.
Tel. : +91 2622 271009, 273109, 272801
CIN : L51109GJ2007PLC050915

RAJESH BHAUWALA & CO.

CHARTERED ACCOUNTANTS

Ref. No. :

Date: 30/05/2026

To
The Board of Directors
BINDAL EXPORTS LIMITED
PLOT NO. 270, BINDAL HOUSE, SURAT KADODARA ROAD,
NEAR KUMBHARIA BUS STAND, KUMBHARIA, SURAT,
CHORYASI, GUJARAT, INDIA, 395010.

Dear Sirs,

Re: Audit Report on the audited Financial Results for the Half Year ended 31st March, 2026 and year to date from April 01, 2025 to March 31, 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have audited the accompanying statement of audited standalone financial results of BINDAL EXPORTS LIMITED for the half year ended March 31, 2026 and year to date results from April 01, 2025 to March 31, 2026 ("the statement") attached herewith being submitted by the company pursuant to the requirement of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

   In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   i. is presented in accordance with the requirements of the Listing Regulations in this regard; and

   ii. except for the qualified opinion mentioned in Annexure I, our report presents a true and fair view, in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net **profit**/Loss, other comprehensive income, and other financial information of the Company for the half year ended March 31, 2026, and for the year ended March 31, 2026.

Basis for Opinion

1. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are

relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

2. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standard for Interim Financial Reporting (AS 25) prescribed, under section 133 of the Companies Act 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India subject to the qualification attached in annexure -1.

   In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either Intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mis-statement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

RAJESH BHAUWALA & CO. M. No. 103431 Chartered Accountants

RAJESH BHAUWALA & CO.

CHARTERED ACCOUNTANTS

Ref. No. :

Date: 30/05/2026

In our opinion and to the best of our information and according to the explanations given to us there half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in this regard; and

(ii) except for the qualified opinion mentioned in Annexure I, our report give a true and fair view of the net profit and other financial information for the half year ended March 31, 2026 as well as the year to date results for the period from 01/04/2025 to 31/03/2026.

For Rajesh Bhauwala & Co
(Chartered Accountants)

Place: SURAT
Date: 30/05/2026
UDIN: 26103431OMJWGF6999

Rsbhauwala

(RAJESHKUMAR BASUDEV BHAUWALA)
Partner
M.No. 103431
ICAI FRN: 0118275W

RAJESH BHAUWALA & CO. Chartered Accountants M. No. 103431

B1-3016, REGENT TEXTILE MARKET, RING ROAD, SURAT-395002
PH: (O) 0261-2311851/ 75758-41851 / 75750-41851 (M) 93747-21803
E mail rajeshbhauwala@gmail.com Website : www.rajeshbhauwala.com

RAJESH BHAUWALA & CO.

CHARTERED ACCOUNTANTS

Ref. No. :

Date: 30/05/2026

Annexure – I

a) In absence of ascertainment by the company of liability towards Gratuity to be paid to retiring employees through Actuarial Valuation, its impact on the profits/ (losses) of the company cannot be ascertained.

b) The company is not making provision for leave salary on accrual basis.

c) The company is not making provision for bonus on salary on accrual basis.

The Impact of all of the above is unascertainable.

RAJESH BHAUWALA & CO. M. No. 103431 Chartered Accountants

B1-3016, REGENT TEXTILE MARKET, RING ROAD, SURAT-395002
PH: (O) 0261-2311851/ 75758-41851 / 75750-41851 (M) 93747-21803
E mail rajeshbhauwala@gmail.com Website : www.rajeshbhauwala.com

BINDAL EXPORTS LIMITED

BALANCE SHEET AS AT MARCH ,2026

	(Rs. in Lakhs)	
	Tuesday, March 31, 2026 Amount in Rs	*Monday, March 31, 2025 Amount in Rs*
EQUITIES AND LIABILITIES		
1 Shareholders' Fund		
(a) Share capital	**460.04**	460.04
(b) Reserve & Surplus	463.31	435.21
(c) Money received against share warrants	-	-
Sub-Total Equity	**923.35**	**895.25**
2 Share application money pending allotment	-	-
3 Non Current Liabilities		
(a) Long Term Borrowings	-	-
(b) Deferred tax liability (net)	-	-
(c) Other Long Term Liabilities	14.04	14.83
(d) Other non- current liabilities	-	-
Sub total- Non- Current Liabilities	**14.04**	**14.83**
4 Current liabilities		
(a) Short Term Borrowings	-	-
(b) Trade Payables		
(a) Total outstanding dues to micro and small enterprises	159.22	73.64
(b) Total outstanding dues to Creditors other than micro and small enterprises	48.94	44.65
	-	-
(c) Other current liabilities	13.43	21.53
(d) Provisions	29.51	30.00
Sub total- Current Liabilities	**251.09**	**169.82**
Total- Equity & Liabilities	**1,188.48**	1,079.90
ASSETS		
1 Non-current assets		
(a) Propert, plant and equipment	**61.50**	64.68
(b) Capital work-in progress	-	-
(c) Intangible assets	-	-
(d) Financial assets		
(i) Investments	-	-
(ii) Other financial assets	-	-
(iii) Trade Receivables	**30.72**	91.06
(e) Deferred tax assets (Net)	**2.11**	1.36
(f) Other Non-Current Assets	**7.21**	7.21
Sub-Total non-current assets	**101.53**	164.30
2 Current assets		
(a) Inventories	**374.61**	201.04
(b) Financial assets		
(i) Investments	**80.16**	-
(ii) Trade receivables		
Billed	**362.33**	516.91
Unbilled	-	-
(iii) Cash and cash equivalents	**134.38**	59.37
(iv) Loan	-	-
(v) Other financial assets	-	-
(c) Other current assets	**135.46**	138.28
Sub-Total current assets	**1,086.95**	915.60
Total Assets	**1,188.48**	1,079.90

Date : 30/05/2026

For and on behalf of the Board of Bindal Exports Limited
CIN : L51109GJ2007PLC050915

Ravindra K Arya
Chairman and Managing Director
DIN-00033067

BINDAL EXPORTS LIMITED SURAT

BINDAL EXPORTS LIMITED
CIN : L51109GJ2007PLC050915

Statement of Standalone Audited Financial Results For the Half Year and Year Ended on 31st March,2026

(Rs. in Lakhs)

Sr. No.	Particulars	Half Year Ended		Year Ended	
		31/03/2026	30/09/2025	31/03/2026	31/03/2025
		(Audited)	(Unudited)	(Audited)	(Audited)
1	**Revenue:**				
	(a)Revenue from Operations	972.70	1,274.37	2,247.07	2,700.58
	(b) Other Income	0.23	0.10	0.33	5.42
	Total Revenue (a+b)	972.93	1,274.47	2,247.40	2,706.00
2	**Expenses**				
	(a) Cost of raw material consumed	420.79	451.89	872.68	986.30
	(b) Purchase of Stock-in-Trade	120.95	79.04	199.99	166.43
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(163.75)	10.24	(153.51)	246.60
	(d) Employee Benefit Expense	192.27	179.66	371.93	303.95
	(e)Finance cost	1.43	0.77	2.20	27.22
	(f)Depreciation and Amortization Expense	7.97	7.59	15.55	10.23
	(f) Other Expenses	387.95	517.31	905.26	917.25
	Total Expenses	967.60	1,246.49	2,214.09	2,657.98
3	Profit before Exceptional and Extraordinary items and tax (1-2)	5.33	27.98	33.31	48.03
4	Exceptional items	-	0.07	0.07	1.74
5	**Profit before extraordinary items and tax (3+4)**	5.33	28.05	33.38	49.76
6	Extraordinary Items	-	-	-	(137.19)
7	Profit before Tax (6+7)	5.33	28.05	33.38	(87.43)
8	**Tax Expense:**				
	(1) Current tax	1.65	4.38	6.03	11.15
	(2) Deferred Tax	(0.17)	(0.58)	(0.75)	0.02
9	**Profit/(Loss) for the period from continuing operations(7-8)**	3.85	24.26	28.10	(98.60)
10	**Profit/(Loss) from disclontinuing operations**	-	-	-	-
11	**Tax expense of discontinuing operations**	-	-	-	-
12	**Profit/ (Loss) from discontinuing (after tax) (10+11)**	-	-	-	-
13	**Profit/(Loss) for the period**	3.85	24.26	28.10	(98.60)
	Paid-up equity share capital(Face Value Rs 10.00)	460.04	460.04	460.04	460.04
14	**Earning per Equity Share**				
	(1) Basic	0.08	0.53	0.61	(2.14)
	(2) Diluted	0.08	0.53	0.61	(2.14)

Place : Surat
Date : 30/05/2026

For and on behalf of the Board of Bindal Exports Limited
CIN : L51109GJ2007PLC050915

Ravindra K Arya
Chairman and Managing Director
DIN-00033067

BINDAL EXPORTS LIMITED SURAT

NOTES TO ACCOUNTS

1 The above results have been reviewed by the audit committee and thereafter approved by the board of directors at their meeting held on 30th May'2026 and had undergone audit by the auditors of the company.

2 As per MCA notiticaiion dated 16th February 2015. the companies whose shares are listed on BSE SME Platform as referred to in Chapter X8 of the Securities and Exchange Board ot India (Issue ot Capital and Disclosure Requirements) Regulations. 2009 ere exempted from the compulsory requirements of adoption of IND-AS. As the company is covered under exempted category from the compulsory adoption of IND AS. it has not adopted IND AS for preparation of financial statements.

3 The figures of the half year ended 30th September, 2025 and 31st March, 2026 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the half year ended of the respective financial year which were subject to limited review.

4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).

5 The company is presently engaged in the business of textiles only, hence no separate segment reporting is given.

6 Figures of Previous Period/Year have been regrouped/ recast whenever necessary in order to make them comparable.

7 All figures are in Lakhs

BINDAL EXPORTS LIMITED

(Rs. in Lakhs)

<u>Cash Flow Statement for the year ended 31st March,2026</u>

	Year ended As On 31.03.2026 Rs.	Year ended As On 31.03.2025 Rs.
(A) Cash Flow from Operating Activities:		
Net profit/(loss) before tax and Extraordinary items:	33.38	49.76
<u>Adjusted for:</u>		
Extra ordinary items	-	-
Deffered Tax Liability	-	-
Financial charges	2.20	27.22
Depreciation	15.55	10.23
Asset Disposal	-	-
Profit/(Loss) on Sale of Fixed Asset	0.07	1.74
Operating Profit before Working Capital Changes	51.06	85.48
Adjusted for:		
(Increase)/Decrease in Inventories	(173.58)	309.45
(Increase)/Decrease in Trade and Other Receivables	214.92	3.57
(Increase)/Decrease in Loans and Advances & other asset	2.82	14.34
Increase/(Decrease) in Trade Payables and other liabilities and provisions	80.48	(92.39)
Cash Generated from Operations before extra ordinary items	175.70	320.45
Less : Prior period expenses	-	(0.00)
	175.70	320.45
Less : Taxes Paid	6.03	11.15
Net Cash from Operating Activities	169.67	309.30
(B) Cash Flow from Investing Activities:		
Purchase of Fixed assets	(16.80)	(77.96)
Proceeds from sale of Fixed Assets	4.50	260.34
Purchase of Investments	(80.16)	-
Proceed from sale of investments	-	-
Net Cash Generated from / Utilised in Investing Activities	(92.46)	182.37
(C) Cash Flow from Financing Activities:		
Financial Charges (Interest Paid)	(2.20)	(27.22)
Increase/(Decrease) in Long Term Borrowings	-	-
Increase/(Decrease) in Short Term Borrowings	-	(408.30)
Increase/(Decrease) in Equity Share Capital	-	-
Increase/(Decrease) in Share Premium	-	-
Net Cash Generated From Financing Activities	(2.20)	(435.52)
Net (Decrease)/Increase in Cash and Cash Equivalents	75.01	56.15
Cash and Cash Equivalents at Beginning of the Year	59.37	3.22
Cash and Cash Equivalents at Closing of the Year	134.38	59.37

For and on behalf of the Board of Bindal Exports Limited
CIN : L51109GJ2007PLC050915

Place : Surat
Date : 30/05/2026

Ravindra K Arya
Chairman and Managing Director
DIN-00033067

BINDAL EXPORTS LIMITED SURAT

Financial details			
Sr.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1	Turnover / Total income	2247.4	2247.4
2	Total Expenditure	2214.09	2214.09
3	Net Profit/(Loss)	33.38	33.38
4	Earnings Per Share	0.61	0.61
5	Total Assets	1188.48	1188.48
6	Total Liabilities	265.13	265.13
7	Net Worth	923.35	923.35
8	Any other financial item(s)	-	-

RAJESH BHAUWALA & CO. M. No. 103431 Chartered Accountants

Audit qualification							
Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the auditor		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditors' Comments on (i) or (ii) above
1	In absence of ascertainment by the company of liability towards Gratuity to be paid to retiring employees through Actuarial Valuation, its impact on the profits/(losses) of the company cannot be ascertained	Qualified Opinion	Repititive	Impact is not quantified by the auditor	Unable to estimate	The management clarifies that the Company has not carried out an actuarial valuation as required under Accounting Standard (AS) 15 – Employee Benefits, due to pending appointment of an actuary and system-level data constraints. However, the Company is taking steps to engage a qualified actuary to carry out the valuation exercise in the next financial year	We note the management's explanation regarding the pending appointment of an actuary and system-level constraints. However, the absence of actuarial valuation continues to be a departure from the requirements of Accounting Standard (AS) 15 – Employee Benefits. As a result, we are unable to comment on the potential financial impact of this non-compliance on the financial statements for the year under review
2	The company is not making provision for leave salary on accrual basis	Qualified Opinion	Repititive	Impact is not quantified by the auditor	Unable to estimate	The management clarifies that leave encashment benefits have been accounted for on a payment basis, consistent with past practice. However, the Board acknowledges that leave salary constitutes a long-term employee benefit and, as per the applicable accounting standards, a provision should be made on an accrual basis	While we acknowledge management's recognition of the need to shift to accrual accounting for leave encashment, the continued practice of recognizing such liabilities only upon payment is not in accordance with the accrual concept mandated under the applicable accounting framework. Consequently, we are unable to determine the impact of this deviation on the reported liabilities and profitability
3	The company is not making provision for bonus on salary on approval basis	Qualified Opinion	Repititive	Impact is not quantified by the auditor	Unable to estimate	The management clarifies that the Company has accounted for bonus payments on a cash basis, consistent with historical practice. However, the Board acknowledges that bonus, being an employee benefit liability, should ideally be recognized on an accrual basis in the period in which the employees render services	We take note of the management's justification for continuing with the cash basis of accounting for bonus. However, as per applicable accounting standards, bonus payable to employees should be recognized on an accrual basis. The absence of such provision results in understatement of liabilities and expenses, the extent of which could not be determined in the absence of necessary information

RAJESH BHAUWALA & CO. M. No. 103431 Chartered Accountants

Signatories details	
Mr Ravindra Kumar Arya , Managing Director	
Mr Ramavtar Sharma, CFO	
Mr Adityabhai Joshi	
For Rajesh Bhauwala & Co., Rajeshkumar Basudev Bhauwala, Statutory Auditor	
Place : Surat	
Date : 30/05/2026	

RAJESH BHAUWALA & CO.
M. No. 105431
Chartered Accountants