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इण्डियन ओवरसीज बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

Investor Relations Cell

IRC/286/2015-16

14.03.2016

The Senior General Manager
Department of Corporate Services
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai - 400 001

The Vice President
National Stock Exchange Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051

Dear Sir,

**Sub: Revision of Ratings by CRISIL for DEBT Instruments
Listed in Wholesale Debt Segment (WDM)**

The Credit Rating Agency, M/s CRISIL Ltd., has revised its ratings for Lower Tier II Bonds, Upper Tier -II Bonds and BASEL II Compliant Tier I Perpetual Bond Issues. The revision in the ratings assigned to the Bonds is driven by the expectations that the asset quality problems being faced by the Public Sector Banks will remain acute and continue through most of the next fiscal. The resultant impact on profitability and capitalisation can further dent the credit profiles over the medium term.

Lower Tier-II Bonds (Under Basel II) Aggregating Rs.25.40 Billion	CRISIL A+/ Negative (Downgraded from 'CRISIL AA-/ Negative')
Tier-I Perpetual Bonds (Under Basel II) Aggregating Rs.7.80 Billion	CRISIL A-/ Negative (Downgraded from 'CRISIL A+/ Negative')
Upper Tier-II Bonds (Under Basel II) Aggregating Rs.26.323 Billion	CRISIL A-/ Negative (Downgraded from 'CRISIL A+/ Negative')
Rs.2.0 Trillion Fixed Deposit Programme	FAA/ Negative (Downgraded from ' FAA+/ Negative')
Certificates of Deposits Programme	CRISIL A1+ (Reaffirmed)

This is for your kind information and record to comply with Regulation 33 of LODR 2015.

Thanking You,

Yours faithfully,

S Kalpaga Rani

Assistant General Manager

