



Telephone : 044 – 28889392, 28415702
E-Mail : investor@iobnet.co.in
FAX : 044 – 28585675

इण्डियन ओवरसीज बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

Investor Relations Cell.01.2017

IRC/ 25 /2017-18

17.05.2017

The General Manager,
Department of Corporate Services
BSE Limited
Floor 1, P.J. Towers, Dalal Street
Mumbai 400 001

The Vice President
National Stock Exchange Ltd
"Exchange Plaza", C-1 Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir,

Intimation under Regulation 30 Of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR)

We wish to inform that,

1. The Board at its meeting held on 17.05.2017 has not recommended any dividend for the Financial Year 2016-17, based on net loss of Rs. 3416.74 crore for the year 2016-17, subject to Government of India approval.
2. The Board at its meeting held on 17.05.2017 has approved
 - a. To issue equity shares to a maximum extent of 130.11 crore shares by way of Follow on public offer/Rights issue/QIP/ Shares to Employees /issue of shares on preferential basis to QIBs without diluting the GOI holding below 52%.
 - b. to raise Tier I/Tier II capital by issue of Additional Tier I Perpetual/Tier II BASEL III Compliant Bonds of Rs.1500 crore and Rs.1000 crore respectively.

The Meeting of the Board of Directors commenced at pm and concluded at

Please take the above on record.

Thanking you,
Yours faithfully,

Y C Jain
General Manager & CFO

