

December 18, 2015

To,
BSE Limited
National Stock Exchange of India Limited
Luxembourg Stock Exchange

Kind Attn.: Corporate Relationship / Listing Department

BSE Scrip Code: 533287

NSE SYMBOL: ZEELEARN

Dear Sir/ Madam,

Ref. : Grant of Stock Options

This is to inform you that pursuant to the Employees Stock Option Scheme (ZLL- ESOP 2010) approved by the Members at the Extra-ordinary General Meeting held on October 13, 2010, the Nomination and Remuneration Committee of the Board at its meeting held on October 28, 2015 had granted 3973213 Stock Options (convertible into equivalent number of Equity Shares of Re. 1/- each of the Company) with the grant date of October 28, 2015, as per the eligibility norms of the above Scheme in the category Employees / Directors, subject to Shareholder's approval which was obtained on 18th December, 2015.

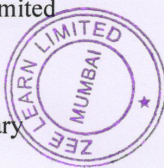
These Stock Options, hence, have been granted at an Exercise Price of Rs. 31.80 per equity share being the closing price of the equity shares of the Company on October 27, 2015 at the National Stock Exchange of India Limited which had the highest quantity of trading in Company's Shares.

This is for your information and records.

Thanking you.

Yours faithfully,
For Zee Learn Limited

Hemangi Patil
Hemangi Patil
Company Secretary



CIN: L80301MH2010PLC198405

Phone : +91 22 4034 3900
Fax : +91 22 2674 3422
Customer Support : +91 93200 63100

Zee Learn Limited
Level 6, Fun Republic,
Off. New Link Road,
Andheri (West), Mumbai - 400053.

Registered Office :
135, Continental Building, Dr. Annie Besant Road, Worli, Mumbai - 400 018

www.zeelearn.com