



Valiant Organics Limited

Date: April 30, 2022

To
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

BSE CODE-540145

To
Listing/Compliance Department
**National Stock Exchange of
India Limited**
"Exchange Plaza", Plot No.C/1
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai- 400 051
NSE CODE - VALIANTORG

Sub: Outcome of Board Meeting held on April 30, 2022
Ref: Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

The Board of Directors in its meeting held today i.e. April 30, 2022, inter-alia approved the following:

1. Change in Directorate

- a. Change in Designation of Shri Sathiababu Krishnan Kallada (DIN: 02107652) from Non-Executive Director to Executive Director of the Company w.e.f. May 01, 2022;
- b. Appointment of Shri Santosh S. Vora (DIN: 07633923) as an Additional Director in the category of the Non- Executive Director of the Company w.e.f. May 01, 2022;
- c. Appointment of Shri Nemin M. Savadia (DIN: 00128256) as an Additional Director in the category of Executive Director of the Company w.e.f. May 01, 2022;
- d. Appointment of Shri Siddharth D. Shah (DIN: 07263018) as an Additional Director in the category of Executive Director of the Company w.e.f. June 01, 2022.

We hereby confirm that Shri Sathiababu Krishnan Kallada, Shri Santosh S. Vora, Shri Nemin M. Savadia and Shri Siddharth D. Shah are not debarred from holding the office of Director pursuant to any order of SEBI or any such authority.

- e. Resignation of Shri Mahesh M. Savadia (DIN: 00128389) as an Executive Director of the Company w.e.f. closing of Business hours on April 30, 2022 due to inability to give adequate time to day to day operations of the Company.
- f. Resignation of Shri Dineshkumar S. Shah (DIN: 00345641) as an Executive Director of the Company w.e.f. closing of Business hours on May 30, 2022 due to inability to give adequate time to day to day operations of the Company.

We further confirm that there is no other material reason for the resignation other than those provided above.

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith as Annexure -A.





Valiant Organics Limited

2. Approved "Valiant Employee Stock Option Plan 2022" ("ESOP-2022 ") providing for grant of not exceeding 10,00,000 Employee Stock Options to the eligible employees as per the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 convertible into equal number of equity shares of face value of Rs.10/- each.
3. Reconstitution of Committees of the Board;

A. Audit Committee

Name of Member	Category
Smt. Jeenal Savla	Independent Director, Chairperson
Shri Arvind Chheda	Managing Director, Member
Shri Dhirajlal Gala	Independent Director, Member
Shri Mulesh Savla	Independent Director, Member
Shri Sathiababu Kallada	Executive Director, Member
Shri Velji Gogri	Independent Director, Member

B. Corporate Social Responsibility Committee

Name of Member	Category
Shri Velji Gogri	Independent Director, Chairperson
Shri Arvind Chheda	Managing Director, Member
Shri Mahek Chheda	Executive Director, Member

Kindly take the same on your record and acknowledge.

Thanking You,

Yours Faithfully,

For Valiant Organics Limited

Avani D. Lakhani
Company Secretary
ICSI M.NO: A47118





Valiant Organics Limited Annexure-A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details of Change					
		Shri Sathiababu Kallada	Shri Santosh Vora	Shri Nemin Savadia	Shri Siddharth Shah	Shri Mahesh Savadia	Shri Dineshkumar Shah
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Change in Designation	Appointment	Appointment	Appointment	Resignation	Resignation
2.	Date of appointment/cessation (as applicable)	May 01, 2022	May 01, 2022	May 01, 2022	June 01, 2022	April 30, 2022	May 30, 2022
3.	Terms of appointment	Change in designation/ Appointment of Directors subject to the approval of Shareholders, within 3 months as required under the SEBI (LODR) Regulation, 2015.				NA.	NA
4.	Brief Profile (in case of appointment)	He is B.Sc. Graduate having 36+ years Experience in the field of Chemical Industry. His last Association was with Aarti Industries Limited.	He is Post Graduate from Indian School of Business Hyderabad in Family Business from Indian School of Business, Hyderabad, having experience of 7+ years in chemical and pharmaceutical industry. Currently he is Managing Director of Valiant Laboratories Limited.	He has been in the field of Chemical Industry from the last 15 years and managing Business Administration of Tarapur Plant.	He is BE in Chemical Engineering & has done MBA in Global Business from Scotland, Heriott Watt University. He has a vast experience of 15+ years in the field of Chemicals and his vast experience also includes production, factory admin, Project Management, operations and process development in Chemical Industry.	NA.	NA
5.	Disclosure of relationships between directors (in case of appointment of a Director)	NA	NA	Son of Shri Mahesh Savadia, Executive Director	Son of Shri Dineshkumar Shah, Executive Director	NA	NA

For Valiant Organics Limited


Avani D. Lakhani
Company Secretary
ICSI M.NO: A47118

