

INTRASOFT TECHNOLOGIES LIMITED
Un-audited Consolidated Financial Results for the quarter ended 30th June, 2012

(₹ in Lakhs)

	Particulars	Quarter ended			Year ended	
		30-06-2012	31-03-2012	30-06-2011	31-03-2012	31-03-2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income					
	(a) Income from operations	1802.04	1850.41	1088.08	6625.65	4275.04
	(b) Other operating income	23.06	0.00	0.00	0.00	0.00
	Total income from operations	1825.10	1850.41	1088.08	6625.65	4275.04
2	Expenditure					
	(a) Product & Content Development	1144.03	932.40	479.72	3364.36	1637.33
	(b) Sales and Marketing Expenses	238.43	241.70	152.80	916.68	803.77
	(c) General and Administrative Expenses	85.38	222.46	183.57	565.15	521.47
	(d) Employees Benefit Expenses	173.57	87.70	146.10	428.75	357.08
	(e) Depreciation	180.71	105.97	33.71	277.34	215.54
	Total Expenditure	1822.12	1590.23	995.90	5552.28	3535.19
3	Profit from operations before other income, finance costs and exceptional Items (1-2)	2.98	260.18	92.18	1073.37	739.85
4	Other income	90.92	158.06	138.34	563.97	490.47
5	Profit before finance cost and exceptional items (3+4)	93.90	418.24	230.52	1637.34	1230.32
6	Finance costs	12.42	13.07	18.21	46.73	9.19
7	Profit before exceptional items (5-6)	81.48	405.17	212.31	1590.61	1221.13
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities (7-8)	81.48	405.17	212.31	1590.61	1221.13
10	Tax expense	55.37	114.55	59.56	489.81	213.44
11	Net Profit from ordinary activities after tax (9-10)	26.11	290.62	152.75	1100.80	1007.69
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11 +/- 12)	26.11	290.62	152.75	1100.80	1007.69
14	Paid-up equity share capital of ₹ 10 each	1473.17	1473.17	1473.17	1473.17	1473.17
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					8445.17
16	Earnings per share (EPS) (₹)					
	Basic and diluted EPS before and after extraordinary items	0.18	1.97	1.04	7.47	6.87
17	PARTICULARS OF SHAREHOLDING					
	(i) Public shareholding					
	- Number of shares	5981664	5981664	5981664	5981664	5981664
	- Percentage of shareholding	40.60	40.60	40.60	40.60	40.60
	(ii) Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b) Non - encumbered					
	- Number of shares	8750014	8750014	8750014	8750014	8750014
	Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	59.40	59.40	59.40	59.40	59.40



Standalone Information

	Particulars	Quarter ended				
		30-06-2012	31-03-2012	30-06-2011	31-03-2012	31-03-2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue	406.22	625.30	393.05	2138.58	1933.60
	Profit before tax and exceptional items	88.63	397.29	207.42	1582.26	1213.41
	Profit after tax and exceptional items	33.65	282.92	148.15	1093.31	1001.21
	Particulars	Quarter ended 30-06-2012				
18	INVESTORS COMPLAINTS					
	Pending at the beginning of the quarter	0				
	Received during the quarter	0				
	Disposed of during the quarter	0				
	Remaining unresolved at the end of the quarter	0				

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 10, 2012. The Statutory Auditors have carried out Limited Review of the Un-Audited Financial Results of the Company.
- As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business / geographical segment of Internet based delivery of services.
- The Consolidated Financial Results include the results of the Company's Wholly Owned Subsidiaries :-
 - 123Greetings.com, Inc. (USA)
 - 123Greetings (Singapore) Pte. Ltd. (Singapore)
 - One Two Three Greetings (India) Pvt. Ltd. (India)
- The position of IPO proceeds and utilisation thereof vis-à-vis the 'Object of the Issue', as amended and approved by Shareholders' at AGM held on 29th September, 2011, up to 30th June, 2012 is as follows :
 - Funds raised through IPO : ₹ 5365.00 Lakhs b) IPO Expenses : ₹ 524.04 Lakhs c) Net proceeds through IPO : ₹ 4840.96 Lakhs
 - Utilisation as per Objects of issue and amendments thereof: ₹ 4796.01 Lakhs e) Balance funds unutilised : ₹ 44.95 Lakhs
 The unutilised funds were invested in NCDs and balance in Company's current bank account
- The Unaudited Standalone and Consolidated financial results of the Company for the quarter ended 30th June, 2012 are available on the Company's website www.itlindia.com
- Depreciation for the quarter is not comparable with the corresponding of previous year as previous year numbers are net of reversal of cumulative depreciation necessitated due to change in depreciation policy. During the quarter depreciation increased, in comparison with corresponding quarter of previous year, due to addition in tangible and intangible fixed assets during the quarter and last three quarters of previous year.
- Operating EBITDA represents Profit from operation before other income, finance cost and exceptional items plus depreciation i.e. ₹ 183.69 (2.98 + 180.71) for current quarter and ₹ 125.89 (92.18 + 33.71) for the corresponding quarter of previous year.
- Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

Place : Mumbai

Dated : 10th August, 2012



For IntraSoft Technologies Limited

Arvind Kajaria
 Arvind Kajaria
 Managing Director