



# IntraSoft Technologies Limited

**Regd. Office :** 502A Prathamesh, Raghuvanshi Mills Compound, S.B. Marg, Lower Parel, Mumbai - 400 013  
**T:** +91-22-2491-2123 **F:** +91-22-2490-3123 **E:** intrasoft@itlindia.com **W:** www.itlindia.com **CIN :** L24133MH1996PLC197857  
**Corp. Office :** Suite 301, 145 Rash Behari Avenue, Kolkata - 700 029. **Tel:** +91-33-4023-1234 **Fax:** +91-33-2464-6584

February 6, 2017

**Corporate Relationship Department**  
**BSE Limited**  
P.J.Towers, Dalal Street,  
Fort, Mumbai

**Listing Department**  
**National Stock Exchange of India Ltd**  
Exchange Plaza, Bandra Kurla Complex  
Mumbai

**Scrip code: 533181 / ISFT**

Dear Sir,

**Sub: Submission Financial Results**

**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors at its Meeting held on February 06, 2017 have considered, approved and taken on record the following:

1. Un-audited Standalone and Consolidated Financial Results for the quarter ended December 31, 2016.
2. Auditors' Limited Review Report for the quarter ended December 31, 2016.

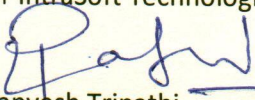
In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith following:

- a. Un-audited Consolidated Financial Result for the quarter ended December 31, 2016.
- b. Limited Review Report on Consolidated Financial Result.
- c. Un-audited Standalone Financial Result for the quarter ended December 31, 2016.
- d. Limited Review Report on Standalone Financial Result.

The above Board Meeting commenced at 3.30 PM and concluded at 4.15 PM.

This is for your information and records.

Thanking You,  
Yours faithfully,  
For IntraSoft Technologies Limited

  
Pranvesh Tripathi  
Company Secretary & Compliance Officer  
Encl: As above



INTRASOFT TECHNOLOGIES LIMITED

Un-audited Consolidated Financial Results for the quarter and nine months ended 31st December, 2016

(₹ in Lakhs)

	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Income from operations	28,176.42	21,897.77	25,831.12	72,291.29	52,990.44	71,687.54
	<b>Total income from operations</b>	<b>28,176.42</b>	<b>21,897.77</b>	<b>25,831.12</b>	<b>72,291.29</b>	<b>52,990.44</b>	<b>71,687.54</b>
2	<b>Expenditure</b>						
	(a) Cost of Goods Sold	17,942.37	14,024.87	16,522.30	46,323.46	34,314.85	46,540.44
	(b) Shipping & Handling Expenses	4,387.32	3,223.29	3,881.41	10,883.57	7,794.13	10,676.47
	(c) Sales and Marketing Expenses	4,063.88	3,169.81	3,688.76	10,473.59	7,427.18	10,090.68
	(d) Employee Benefits Expense	546.28	596.74	630.51	1,705.98	1,611.73	2,287.75
	(e) Depreciation & Amortisation Expenses	46.44	46.40	42.25	138.08	114.27	159.55
	(f) General and Administrative Expenses	359.98	391.79	299.80	1,076.39	829.33	1,250.07
	<b>Total Expenditure</b>	<b>27,346.27</b>	<b>21,452.90</b>	<b>25,065.03</b>	<b>70,601.07</b>	<b>52,091.49</b>	<b>71,004.96</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	830.15	444.87	766.09	1,690.22	898.95	682.58
4	Other income	163.83	338.00	29.33	567.56	253.24	460.24
5	Profit / (Loss) before finance cost and exceptional items (3+4)	993.98	782.87	795.42	2,257.78	1,152.19	1,142.82
6	Finance costs	117.27	85.77	69.33	275.11	150.38	237.05
7	Profit / (Loss) before exceptional items (5-6)	876.71	697.10	726.09	1,982.67	1,001.81	905.77
8	Exceptional items (Net)	-	-	-	-	61.33	3,441.12
9	Profit / (Loss) from ordinary activities (7+8)	876.71	697.10	726.09	1,982.67	1,063.14	4,346.89
10	Tax expense	224.09	156.92	208.68	525.22	257.05	196.20
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	652.62	540.18	517.41	1,457.45	806.09	4,150.69
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 +/- 12)	<b>652.62</b>	<b>540.18</b>	<b>517.41</b>	<b>1,457.45</b>	<b>806.09</b>	<b>4,150.69</b>
14	Paid-up equity share capital of ₹ 10 each	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						10,333.38
16	Earnings per share (EPS) (₹)						
	Basic and diluted EPS before and after extraordinary items	4.43	3.67	3.51	9.89	5.47	28.18

Standalone Information

	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue	313.41	316.88	612.39	936.14	2,521.71	2,842.73
	Profit before tax and exceptional items	135.37	238.30	44.00	413.78	613.02	618.32
	Profit after tax and exceptional items	130.33	236.58	24.67	402.33	606.18	3,973.96

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 6th february, 2017.
- Statutory Auditors of the company M/s Walker Chandiook & Co LLP have carried out a Limited Review of the results for the quarter ended 31st December 2016.
- As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business segment of Internet based delivery of products and services.
- The Standalone and Consolidated financial results of the Company for the quarter ended 31st December, 2016 are available on the Company's website [www.itlindia.com](http://www.itlindia.com)
- Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

For IntraSoft Technologies Limited

*Arvind Kajaria*

Arvind Kajaria  
Managing Director



Place : Kolkata  
Dated : 6th February, 2017

# Walker Chandiook & Co LLP

**Walker Chandiook & Co LLP**  
(Formerly Walker, Chandiook & Co)  
10 C Hungerford Street  
5th Floor, Kolkata 700017  
India

T +91 33 4050 8000

## Review Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of IntraSoft Technologies Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results (“the Statement”) of IntraSoft Technologies Limited (“the Company”) and its subsidiaries (collectively referred to as “the Group”) for the quarter ended 31 December 2016 and the year to date results for the period 01 April 2016 to 31 December 2016. This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# Walker Chandiok & Co LLP

4. We did not review the interim financial results of 3 subsidiaries, included in the Statement, whose interim financial results reflect total revenues (after eliminating intra-group transactions) of ₹559.06 lacs and ₹1,307.90 lacs for the quarter and period ended 31 December 2016, respectively, and net profit after tax and prior period items (after eliminating intra-group transactions) of ₹98.71 lacs and ₹1.79 lacs for the quarter and period ended 31 December 2016, respectively. These interim financial results have not been reviewed by other auditors and furnished to us by the management. Our review report is not qualified in respect of this matter.

*Walker Chandiok & Co LLP*

**For Walker Chandiok & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013

*Anamitra Das*

per **Anamitra Das**

Partner

Membership No. 062191



Place: Kolkata

Date: 06 February 2017

INTRASOFT TECHNOLOGIES LIMITED

Un-audited Standalone Financial Results for the quarter and nine months ended 31st December, 2016

(₹ in Lakhs)

	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Income from operations	313.41	316.88	612.39	936.14	2,521.71	2,842.73
	<b>Total income from operations</b>	<b>313.41</b>	<b>316.88</b>	<b>612.39</b>	<b>936.14</b>	<b>2,521.71</b>	<b>2,842.73</b>
2	<b>Expenditure</b>						
	(a) Sales and Marketing Expenses	-	-	211.64	-	483.93	559.48
	(b) Employee Benefits Expense	214.61	234.86	202.63	658.78	1,106.00	1,290.45
	(c) Depreciation & Amortisation Expenses	37.32	37.72	37.68	112.63	104.58	143.91
	(d) General and Administrative Expenses	86.59	115.99	130.51	291.31	388.92	486.87
	<b>Total Expenditure</b>	<b>338.52</b>	<b>388.57</b>	<b>582.46</b>	<b>1,062.72</b>	<b>2,083.43</b>	<b>2,480.71</b>
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(25.11)	(71.69)	29.93	(126.58)	438.28	362.02
4	Other income	162.29	330.97	62.93	582.20	299.18	446.31
5	Profit / (Loss) before finance cost and exceptional items (3+4)	137.18	259.28	92.86	455.62	737.46	808.33
6	Finance costs	1.81	20.98	48.86	41.84	124.44	190.01
7	Profit / (Loss) before exceptional items (5-6)	135.37	238.30	44.00	413.78	613.02	618.32
8	Exceptional items (Net)	-	-	-	-	61.33	3,441.12
9	Profit / (Loss) from ordinary activities (7+8)	135.37	238.30	44.00	413.78	674.35	4,059.44
10	Tax expense	5.04	1.72	19.33	11.45	68.17	85.48
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	130.33	236.58	24.67	402.33	606.18	3,973.96
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 +/- 12)	<b>130.33</b>	<b>236.58</b>	<b>24.67</b>	<b>402.33</b>	<b>606.18</b>	<b>3,973.96</b>
14	Paid-up equity share capital of ₹ 10 each	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17	1,473.17
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						9,936.10
16	Earnings per share (EPS) (₹)						
	Basic and diluted EPS before and after extraordinary items	0.88	1.61	0.17	2.73	4.11	26.98

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 6th february, 2017.
- Statutory Auditors of the company M/s Walker Chandio & Co LLP have carried out a Limited Review of the results for the quarter ended 31st December 2016.
- As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the Company is operating in single business segment of Internet based delivery of products and services.
- The Standalone financial results of the Company for the quarter ended 31st December, 2016 are available on the Company's website www.itindia.com
- Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.

For IntraSoft Technologies Limited

*Arvind Kajaria*

Arvind Kajaria  
Managing Director

Place : Kolkata  
Dated : 6th February, 2017



# Walker Chandiook & Co LLP

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3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*Walker Chandiook & Co LLP*

**For Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013

*Anamitra Das*

per **Anamitra Das**

Partner

Membership No. 062191



Place: Kolkata

Date: 06 February 2017