*Sukhinder Bagai*
**ADVOCATE**

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### Scrutinizers Report – Combined

To,
The Chairman
Indian Bright Steel Co. Ltd.
Aurum Platz, B. N Cross Lane,
Pandita Ramabai Marg,
Mumbai 400007

Dear Sir,

**Sub: Consolidated Scrutinizer's Report on e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Rules, 2015 and voting through poll at the Annual General Meeting of Indian Bright Steel Company Limited held on Friday, 9th October, 2020 at 10.30 a.m at The Space, 503-504, 360 Degree Business Park, LBS Marg, Next to R-Mall, Checknaka, Mulund (W), Mumbai - 400080.**

I, Sukhwinder Bagai, Advocate, was duly appointed as a Scrutinizer by the Board of Directors of Indian Bright Steel Co. Limited (the Company) for the purpose of scrutinizing the process of voting through Remote e-voting and voting through poll under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Notice dated 14th September, 2020 was sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company.

The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-voting by the Shareholders of the Company.

The Company has also provided voting facility to the shareholders present at the AGM and who has not cast their vote earlier through e-voting facility. The shareholders of the company holding shares as on the "cut- off" date of October 2, 2020 were entitled to vote on the resolutions as contained in the Notice of the AGM.

The voting period for e-voting commenced on 6th October, 2020 (9.00 a.m.) onwards and concluded on 5th October, 2020 (5.00 p.m.) and the CDSL e-voting platform was blocked thereafter.

After the closure of the voting at the AGM, the report on voting done at the meeting was generated in my presence and the same was diligently scrutinized.

The votes cast under e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the Company and after the conclusion of the voting at the AGM the votes cast there under were counted.

I have scrutinized and reviewed the e-voting and votes tendered therein based on the data downloaded from Central Depository Services (India) Limited (CDSL), remote e-voting and voting by poll at the AGM.

I now submit my consolidated Report as under on the result of the remote e-voting and voting through poll at the AGM in respect of the said resolutions.

**Item no. 1: Ordinary resolution**

**Approve and adopt the Audited Financial Statement as on 31st March, 2020 and the Profit and Loss Account of the Company for the year ended on that date together with Directors Report and Auditor's Report thereon.**

i. Voted **in favour** of the resolution

| Mode | Number of members voted | Number of votes in favour of the resolution | Total number of valid votes caste |
|---|---|---|---|
| E voting | 3 | 17 | 100 |
| Ballot | 13 | 418279 | 100 |
| Total | 16 | 418296 | 100 |

ii. Voted **against** the resolution

| Mode | Number of members voted | Number of votes in favour of the resolution | % of Total number of valid votes caste |
|---|---|---|---|
| E voting | 0 | 0 | 0 |
| Ballot | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

iii. **Invalid** votes

| Mode | Number of members voted | Number of votes in favour of the resolution | % of Total number of valid votes caste |
|---|---|---|---|
| E voting | 0 | 0 | 0 |
| Ballot | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

**Item no. 2: Ordinary resolution**

**Appointment of a Director in place of Mr. Avinash Jajodia (DIN: 00074886) who retires by rotation and being eligible, offers himself for re-appointment.**

i. Voted **in favour** of the resolution

| Mode | Number of members voted | Number of votes in favour of the resolution | % of Total number of valid votes caste |
|---|---|---|---|
| E voting | 3 | 17 | 100 |
| Ballot | 13 | 418279 | 100 |
| Total | 16 | 418296 | 100 |

ii. Voted **against** the resolution

| Mode | Number of members voted | Number of votes in favour of the resolution | % of Total number of valid votes caste |
|---|---|---|---|
| E voting | 0 | 0 | 0 |
| Ballot | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

iii. **Invalid** votes

| Mode | Number of members voted | Number of votes in favour of the resolution | % of Total number of valid votes caste |
|---|---|---|---|
| E voting | 0 | 0 | 0 |
| Ballot | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

**Item no. 3 : Ordinary resolution**

**Appointment of a Director in place of Mrs. Minoo Deora (DIN: 01656963) who retires by rotation and, being eligible, offers herself for re-appointment.**

i. Voted **in favour** of the resolution

| Mode | Number of members voted | Number of votes in favour of the resolution | % of Total number of valid votes caste |
|---|---|---|---|
| E voting | 3 | 17 | 100 |
| Ballot | 13 | 418279 | 100 |
| Total | 16 | 418296 | 100 |

ii. Voted **against** the resolution

| Mode | Number of members voted | Number of votes in favour of the resolution | % of Total number of valid votes caste |
|---|---|---|---|
| E voting | 0 | 0 | 0 |
| Ballot | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

iii. **Invalid** votes

| Mode | Number of members voted | Number of votes in favour of the resolution | % of Total number of valid votes caste |
|---|---|---|---|
| E voting | 0 | 0 | 0 |
| Ballot | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

**Item no. 4 Ordinary resolution**

**Appointment of Statutory Auditors M/s. Desai Associates, Chartered Accountants, as Statutory Auditors for a period of five years and fix their remuneration.**

i. Voted **in favour** of the resolution

| Mode | Number of members voted | Number of votes in favour of the resolution | % of Total number of valid votes caste |
|---|---|---|---|
| E voting | 3 | 17 | 100 |
| Ballot | 13 | 418279 | 100 |
| Total | 16 | 418296 | 100 |

ii. Voted **against** the resolution

| Mode | Number of members voted | Number of votes in favour of the resolution | % of Total number of valid votes caste |
|---|---|---|---|
| E voting | 0 | 0 | 0 |
| Ballot | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

iii. **Invalid** votes

| Mode | Number of members voted | Number of votes in favour of the resolution | % of Total number of valid votes caste |
|---|---|---|---|
| E voting | 0 | 0 | 0 |
| Ballot | 0 | 0 | 0 |
| Total | 0 | 0 | 0 |

Thanking you

Yours faithfully,

Sukhinder Bagai

SUKHINDER BAGAI
ADVOCATE
303, MAKER CHAMBERS V,
NARIMAN POINT, MUMBAI - 400 021

Sukhinder Bagai
Advocate
Mem No: 1375/1984
303, Maker Chambers V
Nariman Point
Mumbai 400 021

Place: Mumbai
Date: 12-10-2020