

AZAD INDIA MOBILITY LTD

(Formerly Known as Indian Bright Steel Co.ltd)

CIN: L29100MH1960PLC011794



G-6, 8th Floor, Everest Building, Janata Nagar, Tardeo Road,
Tardeo, Mumbai – 400034.



+91 - 99306 48177



info@azadindiamobility.com



www.azadindiamobility.com

Date: 11th March, 2025

To,
Department of Corporate Services,
BSE LIMITED P.J. Towers,
Dalal Street,
Mumbai 400001.

Subject: -Outcome of Board Meeting held on Tuesday, 11th March, 2025.

Scrip Code: 504731

Dear Sir/ Madam,

The Board of Directors at their meeting held on 11th March, 2025, on the recommendations of Audit Committee have, subject to approval of shareholders and BSE where the shares of the company are listed decided as under:

1. Offer, Issue and allot 75,89,000 Equity Shares of Rs.10/- each to Investors/ Public (Non Promoters - Public Category) at a price to be determined in accordance with the pricing formula prescribed under Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules, regulations and guidelines of SEBI and applicable provisions of Companies Act, 2013.
2. Approved the notice of the Extra-Ordinary General in relation to the proposed preferential Issue of shares.
3. Approved and Allotted 13,51,200 Equity shares of face value of Re. 10/- each (with a premium of Rs. 06/- per equity share) pursuant to exercise of 13,51,200 convertible warrants. These equity shares allotted on conversion of the warrants, shall rank pari passu, in all respects with the existing equity shares.

Post the allotment of equity shares, the paid up equity shares of the Company has increased from 32,75,88,750/- (Rupees Thirty Two Crores Seventy Five Lakhs Eighty Eight Thousand Seven Hundred and Fifty only) INR to 34,11,00,750/- (Rupees Thirty Four Crore Eleven Lakhs Seven Hundred Fifty only).

We are enclosing herewith the information pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD- PoD-1/P/CIR/2023/123 dated July 13, 2023.

The board meeting commenced at 5:30 p.m. and concluded at 7:40 p.m.

Kindly take the same on record.

**For Azad India Mobility Limited
(formerly known as Indian Bright Steel Co Limited)**

Vedant Bhatt
Company Secretary & Compliance Officer
Encl:a/a

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The details as required under Listing Regulations read with SEBI Circular No SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

ANNEXURE A

S. No.	Particulars	Details		
1	Type of securities proposed to be issued	Allotment of Equity shares		
2	Type of Issuance	Preferential issue		
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 75,89,000 Equity shares having face value of Rs. 10/- each at a price to be determined in accordance with the pricing formula prescribed under Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018		
4	Name of the investors	As mentioned hereinbelow		
		Sr. No.	Name of the allottee	No of Equity Shares allotted
		1	Altitude Investment Fund PCC- Cell 1	25,50,000
		2	North Star Opportunities Fund	22,50,000
		3	Radiant Global Fund	13,50,000
		4	Siddharth Dilip Mehta	1,50,000
		5	Mayank Lalani	1,50,000
		6	Manashavee Nimesh Joshi	51,000
		7	G Jayashree	51,000
		8	Chetna Kankaria	50,000
		9	Urban Botanics Pvt LTD.	50,000
		10	Akshat S Luniya	40,000
		11	Suresh SG	36,000
		12	Sukamal Boxi	31,500
		13	Meeta L Bhavnani	30,000
		14	Suresh H Luniya	30,000
		15	Sushila S Luniya	30,000
		16	Datraniya Vimlaben Vinodkumar	27,000
		17	Hiten Nemchand Shah	25,000
		18	Rajen Hemchand Gada	25,000

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		19	Padam Dugar	25,000
		20	Annjana Dugar	25,000
		21	Likhitta Dugar	25,000
		22	Antariksh Dugar	25,000
		23	Sangitha	25,000
		24	Hulas Chand Lalwani	25,000
		25	GyanChand Jain	25,000
		26	Sarita Lalwani	25,000
		27	Shailesh Gupta	25,000
		28	Sushil Kumar Chhajed	25,000
		29	Vikas Kankaria	25,000
		30	Arvind Lalwani	25,000
		31	Sejal Ashim Desai	20,000
		32	Bhumil P Gala HUF	20,000
		33	Panakkal Benny Debin (S)	20,000
		34	Hitesh Ranjit	20,000
		35	Rajesh Patra (S)	16,000
		36	Ghanshyam F Nihalani (S)	15,000
		37	Vedant Ashish Bhatt	12,000
		38	Sharon Santosh Prabhu	10,000
		39	Vaishali Vijay Khedekar	10,000
		40	Omkar Ashok Shinde	10,000
		41	Rubika Mahesh Egurla	10,000
		42	Dhirajlal Dalichand Doshi	10,000
		43	Anuradha S Goyal	10,000
		44	Swagatika Panigrahi	10,000
		45	Rama krushna Panigrahi	10,000
		46	Sejal Bharat Soni	10,000
		47	Purvesh Rajnikant Shah	10,000
		48	Sudheer	10,000
		49	Heeral R	10,000
		50	Sankesh R	10,000

AZAD COACH

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		51	Diya Benefit Trust	10,000
		52	Premlatha P	10,000
		53	Hema S Jain	10,000
		54	Naman Kumar Jain	10,000
		55	Dugad Ajit kumar Jain	10,000
		56	Madan lal Bothra	10,000
		57	Alvin Everard D Souza	10,000
		58	Harshita Kumar Mehta	7,500
		59	Nitin Atmaram Sarfare	5,000
		60	Saju Varghese	5,000
		61	Rupesh Kisan Parwadi	4,000
		62	Ajesh S Pillai (S)	4,000
		63	Manisha Prashant Shah	4,000
		64	Jay Parag Shah	4,000
		65	Karuna Bipin Chavan	3000
		66	Manisha Roopchand Sharma	3,000
5	Post allotment of securities outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	NOT APPLICABLE		
6	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument.	NOT APPLICABLE		

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ANNEXURE B

S. No.	Particulars	Details			
1	Type of securities proposed to be issued	Allotment of Equity shares			
2	Type of Issuance	Preferential issue			
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 13,51,200 Equity shares having face value of Rs. 10/- each at a price of Rs. 16/- per share			
4	Name of the investors	As mentioned hereinbelow			
5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Sr. No.	Name of the allottee	Issue price/ allotted Price	No of Equity Shares allotted
		1	3 Sigma Global Fund	Rs. 16/-	7,51,200
		2	Nimesh S Joshi	Rs. 16/-	6,00,000
6	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument.	Sr. No.	Name of the allottee	Conversion Exercised	Balance warrants with the holders
		1	3 Sigma Global Fund	7,51,200	2,15,550
		2	Nimesh S Joshi	6,00,000	-