

The following appropriations have been recommended by the Directors:

(Rupees in Lakhs)

	2014-15	2013-14
Proposed Dividend Rs.25/- per share (250%)	937.50	750.00
Taxation on Dividend	187.44	127.46
Transfer to General Reserve	1600.00	300.00
Surplus carried to Balance Sheet	336.71	350.04

2. A dividend of Rs.25/- per share (250%) for the financial year ended 31st March '15 was recommended by the Board.

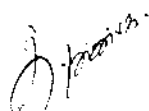
3. The Board has adopted the new code of conduct under SEBI prohibition of insider trading regulations 2015. The New code of practice and procedures for fair disclosure of unpublished price sensitive information is also published on the company's website.

The above information may be taken on record.

Thanking you,

Yours faithfully,

For INDO NATIONAL LIMITED



J. Srinivasan
Company Secretary