

Ref: SEC:JS:

August 14, 2015

The B S E Limited
Floor 25, 'Phiroze JeeJeebhoy Towers'
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Dear Sirs,

We wish to inform that, M/s. Helios Strategic Systems (I) Ltd (Wholly owned subsidiary of Indo National ltd) has entered in to a shareholders agreement with M/s. Kineco Private Limited (world class composite manufactures based in Goa) on 12th August '15 for purchase of 50.99% of the diluted equity share capital of the Company. The overall consideration for the said acquisition is fixed at Rs.40 Crs.

They design, develop and manufacture wide range of composites part and assembly for:

- Telecommunications
- Automotive
- Railways
- Water Treatment & Process Equipment
- Aerospace & Defense

You are requested to take this on record.

Thanking you,

Yours faithfully,
For indo national limited


J.Srinivasan
Company secretary