

Ref: SEC/JS/

Feb 03, 2017

- 1) B S E Limited  
Floor 1, 'Phiroze JeeJeebhoy Towers'  
Dalal Street  
Mumbai - 400 001
  
- 2) The Listing Department  
National Stock Exchange of India Ltd.  
"Exchange Plaza",  
Bandra-Kurla Complex,     Bandra (E)  
MUMBAI - 400 051

Dear Sirs,

Sub: outcome of board meeting- intimation under regulation 30 of the SEBI (LODR) regulations 2015

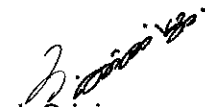
The Board of Directors at their meeting held today inter alia has approved the following item:

1. Providing Corporate Guarantee of Rs.6.00 Crs to M/s. HDFC Bank Ltd. Chennai on behalf of M/s. Kineco Ltd., a step one subsidiary of the Company to obtain Term Loan of Rs.13.00Crs by M/s. Kineco Ltd.

The Meeting of the Board concluded at 11.45a.m.

Thanking you.

Yours faithfully,  
For Indo National Limited.



J. Srinivasan  
Company Secretary