



AN ISO/TS 16949 2009
CERTIFIED COMPANY

CIN: L31500MH2004PLC145760
Registered Office:
Shop No. 329 Avior, Nirmal Galaxy, L.B.S Marg
Mulund West Mumbai - 400080

Tel: 0252 - 2314248
Email: info@uravilamps.com
Website: www.uravilamps.com



Date: 13th November, 2021

To,
The General Manager
Capital Market (Listing)
National Stock Exchange of India Limited
Exchange Plaza, BKC,
Bandra—Kurla Complex,
Bandra (East), Mumbai-400 051
SYMBOL: URAVI

Sub: Outcome of Board Meeting held on Saturday, 13th November 2021 at the Registered office of the Company.

Reference: Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), it is hereby informed that the Board of Directors in their meeting held today i.e. 13th November, 2021, have considered and approved Un-Audited Financial Results of the Company along-with Limited Review Report given by Statutory Auditor of the Company for the quarter and half year ended 30th September, 2021 in **Annexure I**.

The Board Meeting commenced at 1:00 P.M and concluded at 1:55 P.M.

Kindly take the same on your records.

Yours faithfully,

For URAVI T AND WEDGE LAMPS LIMITED

KAUSHIK Digitally signed
by KAUSHIK
DAMJI DAMJI GADA
GADA Date: 2021.11.13
13:57:06 +05'30'

Kaushik Damji Gada
Whole- Time Director & CEO
DIN: 00515876
ADDRESS: B-705, Kalinga,
Nirmal Nagar, M.G. Link Road,
Mulund (W), Mumbai 400080
Maharashtra



Limited Review Report on unaudited half yearly financial results of Uravi T & Wedge Lamps Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Uravi T & Wedge Lamps Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Uravi T & Wedge Lamps Limited ("the Company") for the half year ended on September 30, 2021, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Management's Responsibility

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

Auditor's Responsibility

3. Our responsibility is to issue a report on the statement based on our review.
4. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of Matter

5. We draw your attention to the Note No. 6 to the financial results regarding the assessment made by the Management relating to impact of COVID-19 pandemic to the operations of the Company. Our conclusion is not modified in respect of this matter.

Conclusion

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Ind AS and other recognized accounting practices and policies, has not disclosed the



HARSH HASMUKH DEDHIA

(Chartered Accountant)



information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Date: November 13, 2021

For Harsh Dedhia & Co.
Chartered Accountants

Harsh H. Dedhia

Proprietor (F-141494)

UDIN: 21141494AAAAAQ8071

URAVI T & WEDGE LAMPS LTD.
CIN : L31500MH2004PLC145760

Unaudited Standalone Statement of the Financial Results for the Half Year and Year ended 30th September 2021

(Amount in lacs)

PART- I		STANDALONE			
Sr. No.	Particulars	6 months ended (30/09/2021)	6 months ended (31/03/2021)	6 months ended (30/09/2020)	Year Ended (31/03/2021)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from operations				
	(a) Income from operations	1,549	1,803	976	2,780
	(b) Other Income	50	40	20	60
	Total Income	1,599	1,843	996	2,839
2	Expenses				
	(a) Cost of Materials Consumed	642	1,099	457	1,556
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	34	(153)	134	(19)
	(c) Employee benefits expense	360	345	239	584
	(d) Finance costs	97	109	74	183
	(e) Depreciation and amortisation expense	110	117	119	235
	(f) Other expenses	280	285	144	430
	Total expenses	1,523	1,802	1,168	2,970
3	Profit / (Loss) from operations before exceptional items (1 - 2)	76	41	(172)	(131)
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before tax (3 - 4)	76	41	(172)	(131)
6(i)	Current Tax expense	-	-	-	-
6(ii)	Deferred Tax expense	23	11	(43)	(32)
7	Net Profit / (Loss) for the period (5 - 6)	53	30	(129)	(99)
8	Other comprehensive income				
	A. Items that will not be reclassified to profit or loss	-	-	-	-
	Actuarial gain/(loss) on employee defined benefit funds recognised in other Comprehensive Income	-	-	-	-
	Fair Valuation of Equity Investments other than Investments in subsidiaries, Associates and Joint Ventures	-	-	-	-
	B .Income tax relating to above items that will not be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-
9	Total comprehensive income for the period (7 + 8)	53	30	(129)	(99)
10	Paid-up equity share capital (Face value of Rs.10/-each)	550	550	550	550
11	Other Equity				1,639
12	Earnings per share (in Rs.) :				
	(a) Basic	0.97	0.54	(2.34)	(1.80)
	(b) Diluted	0.97	0.54	(2.34)	(1.80)

Notes to the financial results:

1. The Statement has been prepared in accordance with the Companies (Ind AS) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act and other recognised accounting practices and policies to the extent applicable. The Company has adopted Indian Accounting Standards (Ind AS) for the first-time w.e.f. 1/4/2021 with a transition date of 1/4/2020. The figures for the half year ended 30/9/2020 and year ended 31/3/2021 are in compliance with Ind AS
2. The above standalone financial results of the company were reviewed and recommended by the Audit committee and subsequently approved by the Board of Directors at its meeting held on the 13th November 2021. The review report has been filed with stock exchange and is available on the Company's website.
3. The figures for the half year ended 31st March 2021 are balancing figures between figures of full financial year and unaudited year to date figures upto the half year ended 30th September 2020 which were subjected to limited review by Auditors.
4. Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the half year and year ended 31/3/21:

(Amount in lacs)

Particulars	Half Year ended on 30/9/2020	Year ended on 31/3/2021
Net Profit for the period under Indian GAAP	(161)	(132)
On account of Investments at FVTPL		9
Additional Depreciation & Amortisation of Leasehold Property	2	(0)
Other adjustments	(2)	(0)
Deferred Tax on adjustments	33	24
Net Profit for the period under Ind AS	(129)	(99)

Reconciliation of Equity as previously reported on account of transition from the previous Indian GAAP to Ind AS for the half year and year ended 31/3/2021:

(Amount in lacs)

Particulars	Year ended on 31/3/2021
Equity as on 31/03/2021 under Indian GAAP	2,152
On account of Investments at FVTPL	10
Provision for Expected Credit Loss	
Other Ind AS adjustments	1
IND AS 116 Adjustments	(1)
Deferred Tax on adjustments	27
Equity as on 31/03/2021 under Ind AS	2,189

4. The Limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 has been completed by the Auditors of the Company and the related report is being submitted to the concerned stock exchanges.
5. The Company Operates in a single segment, hence segment reporting is not applicable
6. In March 2020, World Health Organisation (WHO) declared COVID-19 a pandemic. The company has adopted measures to curb the spread of infection in order to protect the health of our employees and ensure business continuity with minimal disruption. The Company has considered external and internal information in assessing the impact of COVID-19 on its financial statements. As per our current assessment no significant impact on the carrying amount of its financial assets is expected, and we continue to monitor changes in future economic conditions
7. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective.

For and On Behalf of the Board of Directors

NIRAJ DAMJI
GADA

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2.5.4.0=18, email=Niraj.Gada@vedant.com, postalCode=400001, postalAddress=Vedant, Mumbai, India, serialNumber=1, c=IN
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Shri. Niraj Gada
(Chairman, MD & CFO)
DIN: 00515932

13-Nov-21

Place: Mumbai

URAVI T & WEDGE LAMPS LTD.
CIN : L31500MH2004PLC145760
BALANCE SHEET

(Amount in lacs)

	As at 30th Sept, 2021	As at 31st March, 2021
ASSETS		
<u>Non-current assets</u>		
(a) Property, plant and equipment	1,590	1,540
(b) Right of Use Assets	32	22
(c) Capital work-in-progress	-	23
(d) Investment properties		-
(e) Investments in subsidiaries, associates and joint ventures		6
<u>(f) Financial assets</u>		
(i) Investments	96	60
(ii) Loans	17	16
(g) Non-Current Tax Assets	38	65
(h) Deferred tax assets (net)		
(i) Other non-current assets	30	6
Total non-current assets	1,804	1,739
<u>Current assets</u>		
(a) Inventories	1,177	1,205
<u>(b) Financial assets</u>		
(i) Investments	-	-
(ii) Trade receivables	1,269	1,226
(iii) Cash and cash equivalents	6	32
(iv) Bank Balances other than above	205	214
(v) Loans	228	301
(vi) Other financial assets	19	19
(c) Other current assets	80	45
	2,984	3,042
Total current assets	2,984	3,042
Total assets	4,788	4,780
EQUITY AND LIABILITIES		
<u>Equity</u>		
(a) Equity share capital	550	550
(b) Other Equity	1,693	1,639
Total Equity	2,243	2,189

Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	399	292
(ii) Lease liabilities	13	5
(iii) Other financial liabilities		
(b) Provisions		
(c) Deferred Tax Liabilities	112	89
Total non-current liabilities	524	386
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,694	1,808
(ii) Trade payables		
- Total outstanding due of micro and small enterprises		
- Others	168	158
(iii) Lease liabilities	21	18
(iv) Other financial liabilities	118	194
(b) Provisions	-	8
(c) Other current liabilities	21	18
Total current liabilities	2,022	2,205
Total liabilities	2,545	2,591
Total Equity and Liabilities	4,788	4,780

For and On Behalf of the Board of Directors

**NIRAJ DAMJI
GADA**

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Shri. Niraj Gada
(Chairman, MD & CFO)
DIN: 00515932

13-Nov-21

Place: Mumbai

URAVI T & WEDGE LAMPS LTD.
CIN : L31500MH2004PLC145760
Cash Flow Statement for the year ended 30th September 2021

(Amount in lacs)

	Particulars	6 months ended (30/09/2021)	6 months ended (30/09/2020)
	<u>Cash Flow from operating activities</u>		
	Profit / (Loss) before income tax	76	(172)
	Add:		
	Depreciation and amortisation expenses	110	119
	Finance costs	97	74
	Loss on sale of Property Plant and Equipment	27	
	Less:		
	Interest received	(18)	(20)
	Rent Paid	(13)	(13)
	Fair Value of Investments	(26)	-
	Investment written off	6	
		260	(12)
	Change in operating assets and liabilities		
	Trade and Other Receivables	(76)	5
	Trade Payable, Other Liabilities & Provisions	48	(30)
	Inventories	27	103
	Cash generated / (used) from operations	260	67
	Income taxes (paid) / refund		(16)
A	Net cash inflow / (outflow) from operating activities	260	50
	<u>Cash flow from investing activities:</u>		
	Proceeds from Sale of Property, Plant & Equipment	(185)	(9)
	Sale of Fixed Assets	32	
	Investments	(10)	
	Loans received / (given)	72	(12)
	Interest received	18	20
	Proceeds from maturity of Bank deposits	9	
B	Net cash inflow from investing activities	(64)	(1)
	<u>Cash flow from financing activities</u>		
	Interest paid	(95)	(72)
	Net Repayment of Borrowings	(127)	(67)
C	Net cash outflow from financing activities	(222)	(139)
D	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(26)	(89)
E	Add: Cash and cash equivalents at the beginning of the financial year	32	306
F	Cash and cash equivalents at the end of the year	6	217

For and On Behalf of the Board of Directors

**NIRAJ DAMJI
GADA**

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Shri. Niraj Gada
 (Chairman, MD & CFO)
 DIN: 00515932

13-Nov-21
Place: Mumbai