



ARROW COATED PRODUCTS LTD.

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10th November 2015

To
Manager (CRD)
Bombay Stock Exchange Ltd. (BSE)
P.J. Towers, Dalal Street,
Mumbai 400 001

Manager (CRD)
National Stock Exchange of India Ltd. (NSE)
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051

Ref: Script Code- 516064

Script Code- ARROWCOAT

Sub: Press Release

Dear Sir,

With reference to captioned subject matter, please find enclosed herewith a copy of press release.
This is for your information and records.

Thanking you,

Yours faithfully,

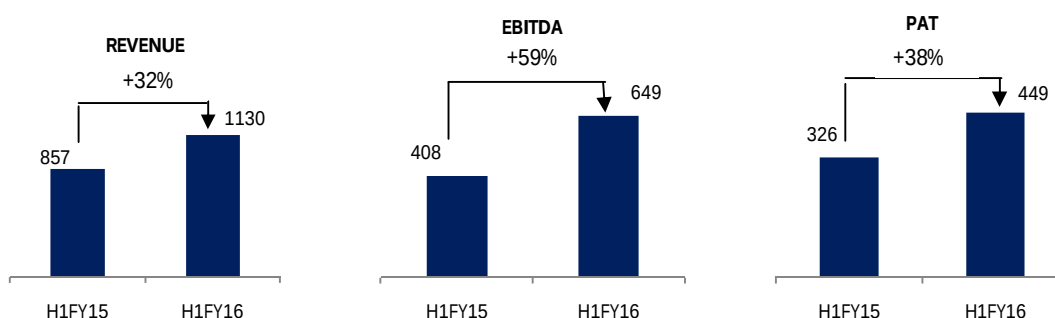
For Arrow Coated Products Limited

Poonam Bansal

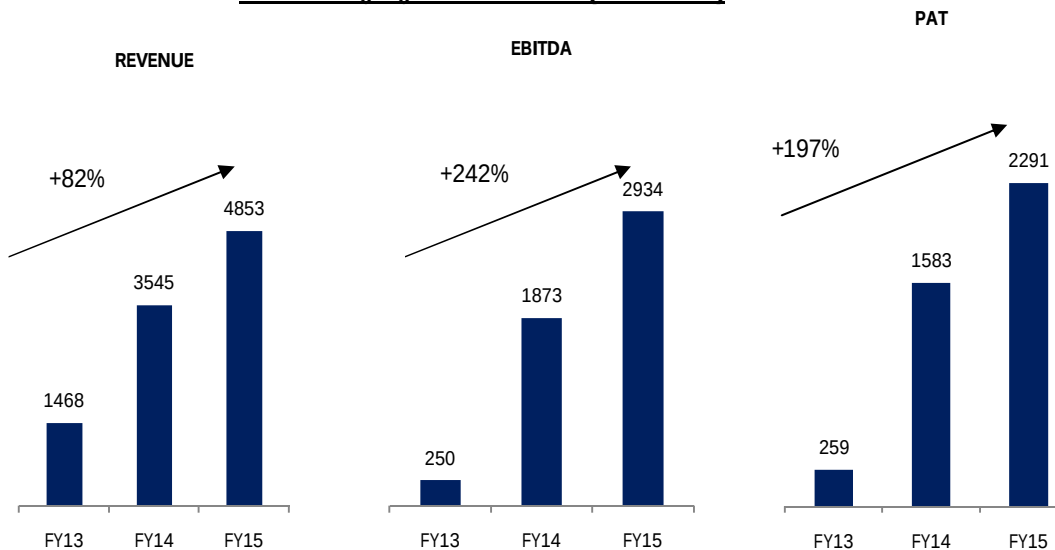
Poonam Bansal
Company Secretary



Arrow Coated Products Limited



Financial Highlights – Standalone (Rs. In Lakhs)



Financial Highlights – Consolidated (Rs. In Lakhs)



Business Update (Standalone Basis):

Particulars (Rs. In Lakhs)	Q2FY16	Q2FY15	Y-o-Y%	Q1FY16	Q-o-Q%	H1FY16	H1FY15	Y-o-Y%
Revenue	619.4	586.0	6%	510.4	21%	1129.8	856.5	32%
EBITDA	356.8	248.5	44%	292.3	22%	649.1	407.6	59%
EBITDA Margin	57.6%	42.4%		57.3%		57.5%	47.6%	
Profit after Tax	265.6	197.3	35%	183.9	44%	448.9	325.5	38%
PAT Margin	42.9%	33.7%		36.0%		39.7%	38.0%	

Business Update (Consolidated Basis):

Particulars (Rs. In Lakhs)	H1FY16
Revenue	2450.62
Expenses	559.36
Profit Before tax	1891.26
Income tax	408.24
Profit after Tax	1483.02



Commenting on the results, Mr. Shilpan Patel Chairman & Managing Director said “It gives me immense pleasure to share with you that the Company has reported robust performance for another quarter. For the first half of the year, the Company saw good growth momentum with increased Royalty Income from the existing customers and improved sale of our Water Soluble Film.

As the outlook for the year, our focus is on to monetize our Low hanging Patents and move up the value chain in our sale of water soluble film business. For this purpose, income from operations of Rs. 403 lakhs during this quarter is towards Patents of marketing rights assigned to U.K. subsidiary.

As we are a Green Company; Board of Directors has considered and approved the resolution to change the name of the company from Arrow Coated Products Ltd to Arrow Greentech Ltd. With this, there will be change in the object clause of the company also.

Coming on the result front, our Revenue grew at 32% and EBITDA grew by 59% for the first half of FY16. EBITDA margin expanded by 986bps to 57.5%. PAT registered a growth of 38%.

As one of the leading manufacturers of cast water soluble film in the world, with 30 patents relating to varied industries which acts as strong Entry Barriers, the Company is expected to enhance its domestic as well as global footprint in the years to come”.



About Arrow Coated Products Limited

Arrow Coated Products Limited (ACPL): An ISO 9001:2008 certified company, is one of the leading manufacturers of cast water soluble film in the world, having world class manufacturing facilities in Ankleshwar, Gujarat & has one of widest Cast Water Soluble Film (PVAL) manufacturing machine in the world. The Product has got varied applications in industries ranging from Agrochemicals, Construction, Chemical, Embroidery, Health& hygiene to Water transfer printing (3D printing). There are four business segments: Water soluble Film (WSF), Security Products, Patents & IPR and Arrow Pharma Foray.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more Information, please contact:

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