



ARROW COATED PRODUCTS LTD.

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9th February 2016

To
Manager (CRD)
Bombay Stock Exchange Ltd. (BSE)
P.J. Towers, Dalal Street,
Mumbai 400 001

Manager (CRD)
National Stock Exchange of India Ltd. (NSE)
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051

Ref: Script Code- 516064

Script Code- ARROWCOAT

Sub: Press Release on December Quarter Result

Dear Sir,

With reference to captioned subject matter, please find enclosed herewith the press release on December quarter result.

This is for your information and records.

Thanking you,

Yours faithfully,

For Arrow Coated Products Limited

Poonam Bansal
Poonam Bansal
Company Secretary

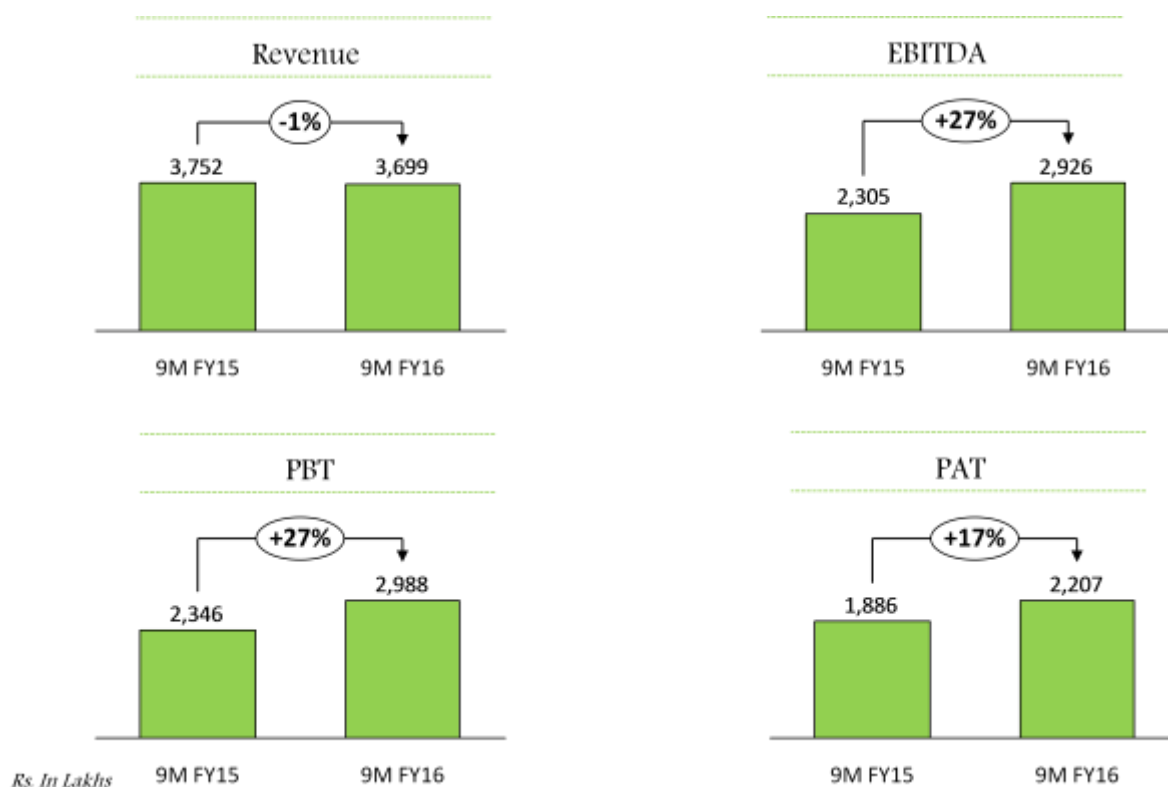


Arrow Coated Products Limited

Business Update (Consolidated Basis):

Particulars (Rs. In Lakhs)	Q3FY16	Q3FY15	Y-o-Y%	9MFY16	9MFY15	Y-o-Y%
Revenue	1326.1	1308.5	1%	3698.8	3752.0	-1%
EBITDA	1058.4	905.1	17%	2926.1	2304.7	27%
EBITDA Margin	79.8%	69.2%		79.1%	61.4%	
Profit after Tax	706.2	783.4	-10%	2207.0	1885.7	17%
PAT Margin	53.3%	59.9%		59.7%	50.3%	

9M FY16 Result Highlights:

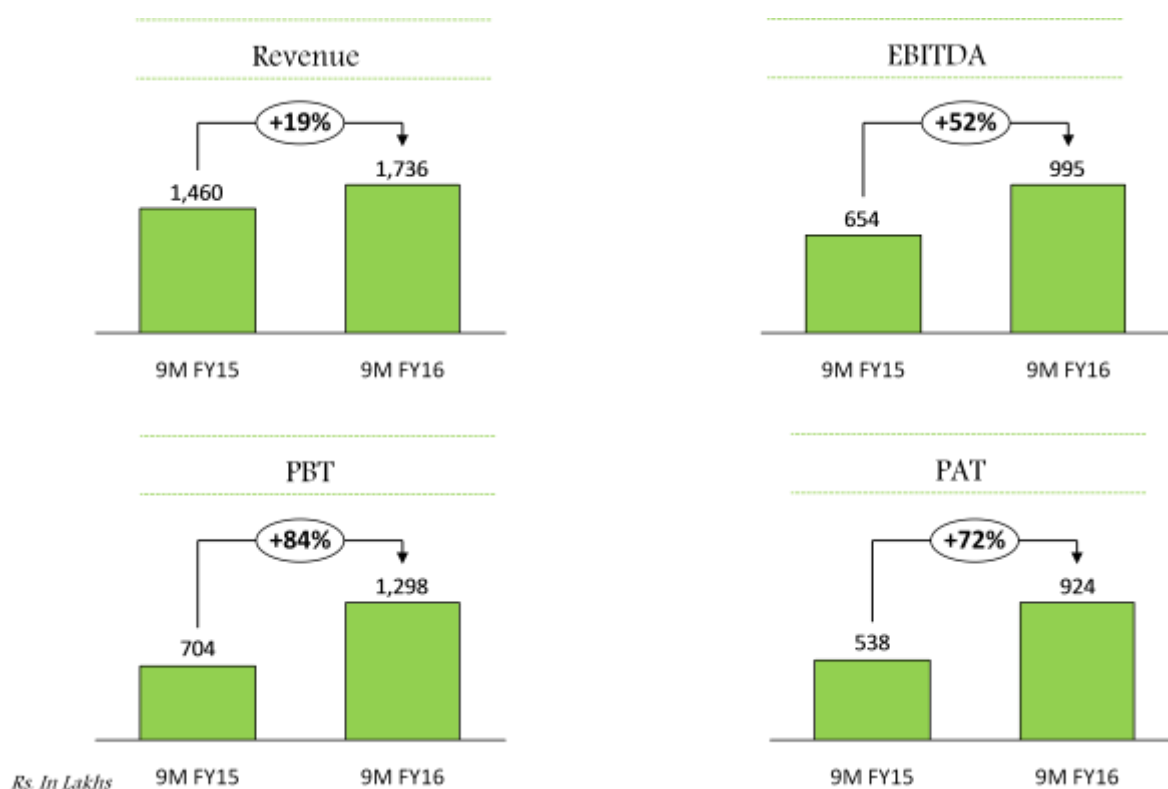




Business Update (Standalone Basis):

Particulars (Rs. In Lakhs)	Q3FY16	Q3FY15	Y-o-Y%	9MFY16	9MFY15	Y-o-Y%
Revenue	606.6	603.4	1%	1736.4	1460.0	19%
EBITDA	345.9	246.2	40%	995.0	653.8	52%
EBITDA Margin	57.0%	40.8%		57.3%	44.8%	
Profit after Tax	474.3	212.1	124%	923.8	537.6	72%
PAT Margin	78.2%	35.1%		53.2%	36.8%	

9M FY16 Result Highlights:





Commenting on the results, Mr. Shilpan Patel Chairman & Managing Director said “It gives me immense pleasure to share with you that the Company has declared an interim dividend of 30% on FV of Rs. 10 (i.e. Re. 3 per share). Arrow Coated Products (India) also received dividend from its U.K. subsidiary during this quarter.

As the outlook for the year, our focus is to produce more value added products in water soluble film business and to monetize our Patents. For this purpose, income from operations of Rs. 419.70 lakhs during this quarter is towards Patents of marketing rights assigned to U.K. subsidiary as against Rs. 403.13 lakhs last quarter.

Coming on the result front, our Consolidated Revenue was Rs.3698 lakhs for the first 9 months of FY16, however; EBITDA grew by 27% to Rs.2926 lakhs. EBITDA margin expanded by 1769bps to 79.1%. PAT registered a growth of 17%.

As one of the leading manufacturers of cast water soluble film in the world, with 30 patents relating to varied industries your company has grown consistently from past few quarters, making a name for ourselves as a “Green Technology” which acts as strong Entry Barriers, thus we expect the Company to enhance its domestic as well as global footprint in the years to come”.



About Arrow Coated Products Limited

Arrow Coated Products Limited (ACPL): An ISO 9001:2008 certified company, is one of the leading manufacturers of cast water soluble film in the world, having world class manufacturing facilities in Ankleshwar, Gujarat & has one of largest Cast Water Soluble Film (PVAL) manufacturing machine in the world. The Product has got varied applications in industries ranging from Agrochemicals, Construction, Chemical, Embroidery, Health & hygiene to Water transfer printing (3D printing). There are four business segments: Water soluble Film (WSF), Security Products, Patents & IPR and Arrow Pharma Foray.

Safe harbor statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more Information, please contact:

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