

Jay Bharat Maruti Limited

(A Joint Venture with Maruti Suzuki India Limited)
Plot No. 5, MSIL, Joint Venture Complex,
Gurgaon-122 015 (Haryana)
T. +91 124 4887200 F: +91 124 4887300



15th April 2013

To,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

**Sub: Audited Financial Results and Dividend for year ended on 31st March 2013
(Financial Year 2012-13)**

Sir,

This is to inform you that the Board of Directors have approved the Annual Audited Financial Results (Copy enclosed) and recommended a dividend of Rs. 1.50/- (One Rupees and Fifty Paise Only) per fully paid up equity share of Rs. 5/- each for the year ended on 31st March 2013 (Financial Year 2012-13) at its meeting held on 15th April 2013. The dividend on Equity Shares, if declared by the Members at the ensuing 26th Annual General Meeting of the Company, will be credited / dispatched between 24th August 2013 and 7th September 2013.

This is for your information and record please.

Yours faithfully
for **JAY BHARAT MARUTI LIMITED**

A handwritten signature in dark ink, appearing to read 'S. Kartik', written over a light blue circular stamp.

(S. KARTIK)

COMPANY SECRETARY

Encl: As Above

Regd. Office :

601, Hemkunt Chambers, 89, Nehru Place, New Delhi-110 019 T: +91 11 26427104-06 F: +91 11 26427100

Works :

Plant II : Vill. & Post - Mohammadpur Narsinghpur, Sector-36, Gurgaon-122 001 (Haryana) T: +91 124 4275126-27, F: +91 124 4935332

Plant III : Plot No. 15&22, Sector-3A, Maruti Supplier Park, IMT Manesar, Gurgaon-122 051 (Haryana) T: +91 9999190423, 9899079952

Web. : www.jbm-group.com

PART - I STATEMENT OF RESULTS FOR THE YEAR/THREE MONTHS ENDED 31st MARCH 2013						(Rs. In Lacs)
S.no.	Particulars	Three Months Ended			Year Ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
		Unaudited			Audited	
1	Income from operations					
a	Gross sales/income from operations	34,799.18	32,572.01	35,634.78	126,411.70	115,026.60
	Less:- Excise duty Recovered	4,573.53	4,042.55	4,894.93	15,832.93	14,552.68
	Net Sales/ Income from operations	30,225.65	28,529.46	30,739.85	110,578.77	100,473.92
b	Other operating income	2,677.47	1,659.47	1,935.72	7,443.89	6,357.52
	Total Income from operations (Net)	32,903.12	30,188.93	32,675.57	118,022.66	106,831.44
2	Expenses					
a)	Cost of materials consumed	26,445.89	24,522.53	26,435.96	95,078.48	85,911.77
b)	Purchases of stock-in-trade					
c)	Changes in Inventory of finished goods, Work-in-Progress and stock-in-trade	(273.47)	(220.17)	(519.15)	(878.10)	(135.16)
d)	Employee benefits expense	1,642.65	1,573.97	1,628.46	6,256.60	5,690.31
e)	Depreciation and amortisation expense	1,156.60	1,177.43	1,154.35	4,554.35	3,801.78
f)	Other expenses	2,278.33	2,001.24	2,025.02	8,203.28	6,742.83
	Total expenses	31,250.00	29,055.00	30,724.64	113,214.61	102,011.53
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,653.12	1,133.93	1,950.93	4,808.05	4,819.91
4	Other income	230.13	21.95	104.12	342.22	223.03
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,883.25	1,155.88	2,055.05	5,150.27	5,042.94
6	Finance costs	430.22	471.53	424.06	1,950.00	2,150.56
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,453.03	684.35	1,630.99	3,200.27	2,892.38
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	1,453.03	684.35	1,630.99	3,200.27	2,892.38
10	Tax Expense	485.51	221.26	522.91	1,047.14	929.47
11	Net Profit from ordinary activities after tax (9-10)	967.52	463.09	1,108.08	2,153.13	1,962.91
12	Extraordinary items	-	-	-	-	-
13	Net profit for the period (11+12)	967.52	463.09	1,108.08	2,153.13	1,962.91
14	Paid up equity share capital (Face value of share Rs. 5/- each)	1,082.50	1,082.50	1,082.50	1,082.50	1,082.50
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				14,811.90	13,038.71
16.i	Earning per Share (before extraordinary items) (of Rs. 5/- each) (not annualised)					
a)	Basic	4.47	2.14	5.12	9.95	9.07
b)	Diluted	4.47	2.14	5.12	9.95	9.07
16.ii	Earning per Share (after extraordinary items) (of Rs. 5/- each) (not annualised)					
a)	Basic	4.47	2.14	5.12	9.95	9.07
b)	Diluted	4.47	2.14	5.12	9.95	9.07

Part - II Select Information						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of Shares	8,969,800	8,969,800	8,969,800	8,969,800	8,969,800
	- Percentage of shareholding	41.43%	41.43%	41.43%	41.43%	41.43%
2	Promoters and promoter group shareholding					
a)	Pledged /Encumbered					
	-Number of Shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b)	Non-Encumbered					
	-Number of Shares	12,680,200	12,680,200	12,680,200	12,680,200	12,680,200
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (as a % of the total share capital of the company)	58.57%	58.57%	58.57%	58.57%	58.57%

B	INVESTOR COMPLAINTS	Quarter ended 31.03.2013
	Pending at the beginning of the quarter	NIL
	Received during the quarter	8
	Disposed of during the quarter	8
	Remaining unresolved at the end of the quarter	NIL

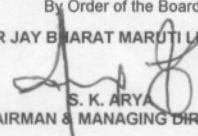
Notes:

- 1 The above results for the quarter/year ended 31st March, 2013 are reviewed by the audit committee and taken on record by the Board of Directors in their meeting held on 15th April, 2013.
- 2 The figures of quarter ended 31st march 2013 are the balancing figures between audited figures in respect of the full financial year 2012-13 and the published year to date figures upto the third quarter of the financial year 2012-13.
- 3 Tax expense includes provision for Current Tax (Net of/Includes MAT Credit entitlement/utilised) and Deferred Tax .
- 4 The Company is primarily engaged in the business of manufacturing of components for Automobiles, which is governed by the same set of risk and returns. Therefore the Accounting Standard -17 on 'Segment Reporting' as notified under Companies (Accounting Standards) Rules 2006, is not applicable.
- 5 The current period figures in this statement have been reported in the format recommended as per the SEBI circular dated 16th April 2012. The comparative figures have also been accordingly restated to confirm with the current period presentation.
- 6 The board has recommended a dividend @ 30% i.e.Rs. 1.50 per share (on fully paid up equity share of Rs. 5/- each) for the Financial year 2012-13.
- 7 The ministry of corporate affairs had issued clarification dated 09.08.2012 on para 46A of notification number GSR 914(E) dated 29.12.2011 on accounting standard 11 relating to effects on changes in foreign exchange rates. On account of change in accounting policy an amount of Rs 12.15 lacs has been capitalised for the year ended 31.03.2013. It has resulted in increase in profit after tax for the year ended 31.03.2013 by Rs. 8.21 Lacs and increase in EPS/Diluted EPS by Rs. 0.04. and an amount of Rs 17.79 lacs has been decapitalised for the quarter ended 31.03.2013. It has resulted in decrease in profit after tax for the quarter ended 31.03.2013 by Rs. 12.02 Lacs and decrease in EPS/Diluted EPS by Rs. 0.06.
- 8 The disclosure of balance sheet items as per revised schedule VI, as required under clause 41(v) (h) of the listing agreement is as under:

Statement of Assets and Liabilities (Audited)

Particulars	(Rs. in Lacs)	
	For the year ended	
	31.03.13	31.03.12
SHAREHOLDERS' FUNDS:		
Capital	1082.50	1082.50
Reserves and Surplus	14811.90	13038.71
Non current Liabilities		
(a) Long-term borrowings	12514.47	12535.18
(b) Deferred Tax liabilities (Net)	2798.05	2583.52
(c) Other Long term liabilities	159.85	158.37
Current Liabilities		
(a) Short term borrowings	4070.56	2925.08
(b) Trade payables	13996.19	17661.00
(c) Other current liabilities	7333.81	5161.42
(d) Short term provisions	881.27	772.63
TOTAL	57648.60	55918.41
Non Current Assets		
Fixed Assets		
(i) Tangible assets	35230.98	31829.55
(ii) Intangible assets	49.84	72.86
(iii) Capital work-in-progress	2182.11	2450.94
Non-current investments	238.55	238.55
Long Term Loans & Advances	580.46	162.91
Other Non Current Assets	2074.13	1443.00
Current Assets		
Inventories	8431.69	7547.97
Trade Receivables	5821.00	7573.69
Cash and Bank Balances	249.09	187.29
Other Current Assets	2790.75	4411.65
TOTAL	57648.60	55918.41

Place :- Gurgaon
Dated :- 15th April, 2013

By Order of the Board
FOR JAY BHARAT MARUTI LIMITED

S. K. ARYA
CHAIRMAN & MANAGING DIRECTOR