

JAY BHARAT MARUTI LIMITED

Corporate Office :
Plot No. 9, Institutional Area,
Sector 44, Gurgaon-122003 (Hr.)
T : +91-124-4674500, 4674550
F : +91-124-4674599
W : www.jbmgroup.com



Our milestones are touchstones

Ref. No. JBML/SE/Q3/2017-18/27

Date: 16th January, 2018

BSE Limited
Phiroz Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051.

Scrip Code: 520066

Scrip Code: JAYBARMARU

Sub: Outcome of the Board of Directors meeting held today, 16th January, 2018 as per Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir,

We wish to inform you that the Board of Directors of the Company had considered and approved inter-alia the following matters in its meeting held today i.e., 16th January, 2018 commenced at 04:00 PM and concluded at 05:00 PM:-

1. Approval of Unaudited Financial results for the 3rd Quarter and 9 months ended 31st December, 2017.

-Unaudited Financial results for the 3rd Quarter and 9 months ended 31st December, 2017 (F.Y. 2017-18) along with the Limited Review Report of the Auditors. The said results have been reviewed by the audit Committee and approved by the Board of Directors of the Company.

2. Resignation of Mr. Virender Ganda from the post of Independent Director of the Company

-Mr. Virender Ganda (DIN: 01013057), Independent Director of the Company has resigned from the Directorship of the Company with effect from the closure of Business Hours on 16th January, 2018.

You are requested to please take the same on record.

Thanking you,

Yours truly,

For Jay Bharat Maruti Limited

(Ravi Arora)
Company Secretary
Encl-a/a

Works :

Plant I : Plot No. 5, MSIL, Joint Venture Complex, Gurgaon-122 015 (Haryana) T: +91 124 4887200 F: +91 124 4887300
Plant II : Vill. & Post - Mohammadpur Narsinghpur, Sector-36, Gurgaon-122 001 (Haryana) T: +91 124 4275126-27, F: +91 124 4935332
Plant III : Plot No. 15&22, Sector-3A, Maruti Supplier Park, IMT Manesar, Gurgaon-122 051 (Haryana) T: +91 9999190423, 9899079952
Plant IV : Plot No. 322, Sector -3, Phase-II, GWC, Bawal - 123501 (Haryana) T: +91 8221004201, 8221004203

Regd. Office :

601, Hemkunt Chambers, 89, Nehru Place, New Delhi - 110 019 T: +91 11 26427104-06, F: +91 11 26427100

CIN : L29130DL1987PLC027342

PART - I STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DEC 2017

(Rs. In Lacs)

S.No.	Particulars	Three Months			Nine Months		Year
		Ended			Ended		Ended
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
a	Gross sales/Income from operations [^]	41,644.27	41,955.65	42,259.19	1,25,400.93	1,14,217.96	1,67,595.60
b	Other operating income	1,868.37	1,804.43	1,347.34	5,338.85	3,989.94	5,609.70
	Total Revenue from Operations	43,512.64	43,760.08	43,606.53	1,30,739.78	1,18,207.90	1,73,205.30
2	Other income	115.57	27.17	21.16	347.08	117.98	141.75
3	Total Income (1+2)	43,628.21	43,787.25	43,627.69	1,31,086.86	1,18,325.88	1,73,347.05
4	Expenses						
a)	Cost of materials consumed	34,731.29	33,640.41	29,708.81	98,106.02	81,608.96	1,20,069.03
b)	Excise duty Recovered [^]	-	-	4,981.87	5,738.08	13,911.55	20,542.24
c)	Changes in Inventory of finished goods, Work-in-Progress and stock-in-trade	(827.98)	25.21	781.69	(1,220.53)	(659.63)	(219.52)
d)	Employee benefits expense	2,767.28	2,928.79	2,489.25	8,409.42	7,196.05	9,652.80
e)	Finance costs	413.46	457.46	428.06	1,338.38	1,335.28	1,829.83
f)	Depreciation and amortisation expense	1,259.82	1,139.61	979.44	3,496.96	2,921.32	4,143.05
g)	Other expenses	3,140.96	3,005.32	2,325.64	8,954.78	7,034.50	9,850.30
	Total expenses	41,484.83	41,196.80	41,694.76	1,24,823.11	1,13,348.03	1,65,867.73
5	Profit Before Tax (3-4)	2,143.38	2,590.45	1,932.93	6,263.75	4,977.85	7,479.32
6	Tax Expense						
	Current Tax	(208.19)	483.99	684.95	584.43	1,644.12	1,095.66
	Deferred Tax	950.71	444.64	(19.43)	1,604.17	31.76	1,006.25
7	Profit for the Period	1,400.86	1,661.82	1,267.41	4,075.15	3,301.97	5,377.41
8	Other Comprehensive Income						
	Items that will not be reclassified subsequently to profit or Loss						
	- Remeasurement of the net defined benefit liability	25.49	(66.74)	7.73	(15.32)	(58.63)	(22.48)
	- Income Tax	(8.82)	23.10	(2.67)	5.30	20.29	7.78
	- Fair value changes on Investment	212.84	77.55	(30.57)	477.00	239.65	332.22
	Items that will be reclassified subsequently to profit or Loss	-	-	-	-	-	-
	Total Comprehensive Income for the period (Net of Tax)	229.51	33.91	(25.51)	466.98	201.31	317.52
9	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (net of Tax)]	1,630.37	1,695.73	1,241.90	4,542.13	3,503.28	5,694.93
10	Paid up equity share capital (Face value of share Rs. 5/- each)	1,082.50	1,082.50	1,082.50	1,082.50	1,082.50	1,082.50
11	Other Equity						29,363.37
12	Earning per Share (of Rs. 5/- each) (not annualised)						
a)	Basic	6.47	7.68	5.85	18.82	15.25	24.84
b)	Diluted	6.47	7.68	5.85	18.82	15.25	24.84

[^] Refer Note 5

Notes:

- The above results for the quarter ended 31st December, 2017 are reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 16th Jan., 2018.
- In accordance with the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of the company's financial results for the quarter ended December 31, 2017. There are no qualifications in the limited review report issued for the period.
- Tax expense includes provision for Current tax (Net of/ includes Mat Credit entitlement/ utilised).
- The Company is primarily engaged in the business of manufacturing of components for Automobiles, which is governed by the same set of risk and returns. Therefore the Ind AS-108 on 'Operating Segment' is not applicable.
- Consequent to introduction of Goods and Services Tax (GST) with effect from 1st July, 2017 Central Excise, Value Added Tax (VAT) etc have been subsumed into GST. In Accordance with Indian Accounting Standard-18 on Revenue and Schedule III of the Companies Act 2013, unlike Excise Duties, levies like GST, VAT etc are not part of Revenue. Accordingly the figures for the periods upto 30th June 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate such understanding.

Particulars	Three Months			Half Year		Year
	Ended			Ended		Ended
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A Gross Sales/Income from operations	41,644.27	41,955.65	42,259.19	1,25,400.93	1,14,217.96	1,67,595.60
B Excise Duty	-	-	4,981.87	5,738.08	13,911.55	20,542.24
C Gross Sales/ Income from Operations excluding excise duty (A) -(B)	41,644.27	41,955.65	37,277.32	1,19,662.85	1,00,306.41	1,47,053.36

- The figures of the previous periods have been re-grouped, wherever necessary to conform to the current quarter's classification
- The company has started commercial production of its new plant at Vithlapur Gujarat w.e.f 1st Decemeber, 2017.

Place :- Gurugram
 Dated :- 16th Jan, 2018

By Order of the Board
 FOR JAY BHARAT MARUTI LIMITED

 S. K. ARYA
 CHAIRMAN & MANAGING DIRECTOR

Limited Review Report on Financial Results

The Board of Directors
Jay Bharat Maruti Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Jay Bharat Maruti Limited (the "Company") for the quarter and nine months ended December 31, 2017 (the "Statement") being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular dated July 5, 2016. The preparation of the Statement in accordance with the principles laid down in Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India; has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. We draw attention to the following matters :

- a) The Financial Results of the Company for the quarter ended June 30, 2017 and quarter and nine months ended December 31, 2016, prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 were reviewed by another firm of chartered accountants who issued their unmodified conclusion, vide their reports dated July 18, 2017 and January 16, 2017.
- b) The Financial Statements of the Company for the year ended March 31, 2017 prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015, were audited by another firm of Chartered Accountants under the Companies Act, 2013 who, vide their report dated April 19, 2017, expressed an unmodified opinion on those Financial Statements.

Our conclusion is not qualified in respect of these matters.

For Sahni Natarajan and Bahl
Chartered Accountants
Firm Registration No. : 002816N

Sudhir Chhabra
Partner

Membership No. 083762

Place: Gurugram

Date: January 16, 2018