

30th January, 2017

The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,
Listing Department
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 540173

Symbol: PNBHOUSING

Dear Sirs,

Sub: Press Release

Please find attached herewith the Press Release on the Private placement of Secured Redeemable Non-Convertible Bonds by the Company amounting to INR 1,025 crores including the green shoe option.

You are requested to take note of the above and arrange to bring this to the notice of all concerned.

Thanking You,

For PNB Housing Finance Limited



for Sanjay Jain
Company Secretary & Head Compliance

Press Release

For Immediate Release

30th January 2017, New Delhi

PNB Housing Finance announces Private Placement of Secured Redeemable Non-Convertible Bonds (NCD) to raise INR 1,025 crore

PNB Housing Finance Limited has announced private placement of Secured Redeemable Non-Convertible Bonds (NCD) for a total amount of INR 1,025 crores including green shoe option. The issue will open on 30th January, 2017 and close on 31st January, 2017.

Commenting on the Issue, Mr. Jayesh Jain, Chief Financial Officer, PNB Housing Finance said, *“The Company is raising funds from the Bond Market after a long time at the finest spread which is better than the pre IPO levels. We continue to maintain a diversified and cost effective funding mix with one of the lowest cost of borrowing in the industry.”*

The Company’s NCD Issue is rated as “AAA” by Care and “Ind AAA” by India Ratings and is issued at a semi-annual fixed coupon rate of 7.46% for a tenure of 3 year and 3 months.

The funds raised will be used to spread our branch network in Tier 2 and Tier 3 cities and grow our Loan book while maintaining an adequate capital adequacy ratio.

PNB Housing Finance, which recently concluded its IPO with a stellar listing, appointed HDFC Bank as the lead arranger along with Kotak Mahindra Bank, ICICI Bank, Darashaw & Co Pvt Ltd, Tipsons Consultancy Services Pvt Ltd and Trust Investment Advisors Pvt Ltd. The NCD will be listed on the National Stock Exchange.

About PNB Housing Finance Limited

PNB Housing Finance Limited (NSE: PNBHOUSING, BSE: 540173) is promoted by Punjab National Bank and is a registered Housing Finance Company with National Housing Bank (NHB). The Company got listed on the Indian stock exchanges on 7th November, 2016. The Company offer its retail customers “housing and non-housing loans”. The Company is also into construction finance loans to real estate developers for residential housing. PNB Housing Finance is a deposit taking Housing Finance Company.

Safe Harbour Statement

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