

May 16, 2017

The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,
Listing Department
"Exchange Plaza"
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 540173

Symbol: PNBHOUSING

Dear Sirs,

Sub: Reply to clarification sought

This is regarding clarification sought by you on our letter dated May 12, 2015 regarding intimation of appointment of:

1. Shri Sunil Mehta as an additional director and chairperson of the company
2. Shri Ashwani Kumar Gupta as an additional director in the category of independent director.

As clarification sought by you, please find below the profiles of aforesaid directors:

Profile of Shri Sunil Mehta

Shri Sunil Mehta is a Post Graduate in Agriculture, MBA in Finance and a Certified Associate of Indian Institute of Bankers (CAIIB). He is a seasoned banker with over 35 years of rich experience in various administrative and functional capacities at Branches, Zonal Offices, and also at the Head Office level. He started his banking career as an Agriculture Field Officer at Allahabad Bank in 1982.

He has held various important positions during the course of his career in view of his expertise in agriculture, retail, credit and planning & development. He was a member of Govt. of India delegation to Israel in the year 2000 for study of Developmental Model of Hi-tech Agriculture for exploring its implementation in India. He has also attended Management Development Programme at IIM, Kolkata and participated in a seminar on Economic Challenges being faced by developing Economics at Istanbul, Turkey.

Prior to assuming the position of MD & CEO of Punjab National Bank, he was Executive Director of Corporation Bank.

Profile of Shri Ashwani Kumar Gupta

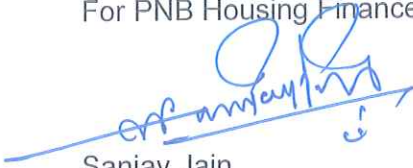
Shri Ashwani Kumar Gupta is a member of Institute of Chartered Accountants of India, 1977 Batch. He has experience of over 34 years in Finance, Treasury, Real Estate, Securitisation, Re-construction of Assets. He is experienced in managing of corporate finance, planning, treasury/ resource mobilisation, issue management, merchant banking, company law matters, taxation, implementation of expansion activities etc.

He was Regional Council Member of Central India Regional Council of the Institute of the Chartered Accountants of India. He has been Government Nominee on the Board of Joint Sector Companies and RBI nominee on the Boards of Banks. He is also associated with various Charitable Trusts & organisations.

This is for your kind records.

Thanking You,

For PNB Housing Finance Limited



Sanjay Jain

Company Secretary & Head Compliance