



JKTIL:SECTL:SE:2015

9th February 2015

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Exchange Plaza, Bandra -Kurla Complex, Bandra(E), Mumbai -400 051.
Through: BSE Listing Centre	Through: NEAPS
Scrip Code: 530007	Scrip Code: JKTYRE

Dear Sir,

Re : **Unaudited Financial Results for the
3rd quarter ended 31st December 2014.**

(1) We enclose herewith copy of the Unaudited Financial Results for the 3rd quarter ended 31st December 2014 on consolidated basis, approved at the meeting of the Board of Directors of the Company held today- (Annexure-1).

The results are also being published in Newspapers as per requirement of the Listing Agreement.

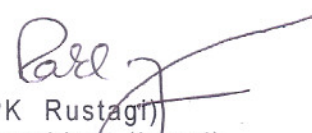
(2) As required under Clause 41 of the Listing Agreement, we also enclose herewith Unaudited Financial Results for the said quarter on standalone basis, duly approved at the said meeting of the Board of Directors of the Company held today- (Annexure-2).

The Results have also been subjected to Limited Review by the Statutory Auditors of the Company and copy of the Limited Review Report dated 9th February 2015 of the Auditors is also enclosed- (Annexure-3).

(3) A copy of the press release issued by the Company after the said Board Meeting is also enclosed-(Annexure-4).

Thanking you,

Yours' faithfully,
for JK Tyre & Industries Ltd.


(PK Rustagi)
Vice President (Legal)
& Company Secretary

Encl: As Above



Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi -110 002. Fax : 91-11-23322059, Phone : 91-11-33001112, 33001122

Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan). Fax : 02952-232018 Ph.: 02952-302400 / 330011

Website : www.jktyre.com CIN : L67120RJ1951PLC045966



JK TYRE & INDUSTRIES LTD.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2014

(₹ in Crores)

SL. NO.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	PART I						
1	INCOME FROM OPERATIONS:						
(a)	GROSS SALES	1984.76	2025.39	1846.72	6031.53	5816.85	8208.27
	LESS : EXCISE DUTY ON SALES	159.00	166.71	143.30	493.17	447.48	609.21
	NET SALES	1825.76	1858.68	1703.42	5538.36	5369.37	7599.06
(b)	OTHER OPERATING INCOME	12.03	13.72	18.12	35.99	34.76	52.70
	TOTAL (1)	1837.79	1872.40	1721.54	5574.35	5404.13	7651.76
2	EXPENSES:						
(a)	COST OF MATERIALS CONSUMED	1061.53	1163.18	1088.67	3413.93	3565.27	4884.33
(b)	PURCHASES OF STOCK-IN-TRADE	15.15	14.22	13.61	40.65	37.22	46.00
(c)	(INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	56.14	(14.09)	1.30	52.13	(158.57)	(38.45)
(d)	EMPLOYEE BENEFITS EXPENSES	172.90	183.40	168.28	530.80	521.84	754.97
(e)	DEPRECIATION AND AMORTISATION EXPENSE	40.04	39.06	43.14	118.38	131.08	179.47
(f)	OTHER EXPENSES	278.47	293.10	263.99	858.33	807.29	1133.60
	TOTAL (2)	1624.23	1678.87	1578.99	5014.22	4904.13	6959.92
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	213.56	193.53	142.55	560.13	500.00	691.84
4	OTHER INCOME	4.50	3.54	3.76	11.63	11.75	18.32
5	PROFIT / (LOSS) BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3+4)	218.06	197.07	146.31	571.76	511.75	710.16
6	FINANCE COSTS	61.21	65.06	68.99	195.96	199.72	276.20
7	PROFIT / (LOSS) AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	156.85	132.01	77.32	375.80	312.03	433.96
8	EXCEPTIONAL ITEMS - GAIN / (LOSS)	(30.03)	(13.72)	7.39	(47.32)	(56.66)	(59.52)
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	126.82	118.29	84.71	328.48	255.37	374.44
10	TAX EXPENSE:						
	- PROVISION FOR CURRENT TAX	27.48	30.43	21.42	78.15	64.53	99.04
	- MAT (CREDIT) / REVERSAL	(2.48)	(6.09)	(10.53)	(22.40)	(31.65)	(40.59)
	- PROVISION FOR DEFERRED TAX	11.18	18.36	16.34	52.4	46.97	60.37
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	90.64	75.59	57.48	220.33	175.52	255.62
12	EXTRAORDINARY ITEM (net of Tax Expense)	-	-	-	-	-	-
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	90.64	75.59	57.48	220.33	175.52	255.62
14	SHARE OF PROFIT OF ASSOCIATE	1.17	0.86	1.55	3.37	4.55	7.40
15	NET PROFIT / (LOSS) AFTER TAXES AND SHARE OF PROFIT OF ASSOCIATE (13+14)	91.81	76.45	59.03	223.70	180.07	263.02
16	PAID-UP EQUITY SHARE CAPITAL (Face Value : ₹ 2/- per share)	41.06	41.06	41.06	41.06	41.06	41.06
17	RESERVES EXCLUDING REVALUATION RESERVE						1038.15
18	EARNINGS PER SHARE (of ₹ 2 each) (before / after extraordinary items)						
	- BASIC (₹)	4.47	3.72	2.88	10.90	8.77	12.81
	- DILUTED (₹)	4.16	3.50	2.88	10.13	8.77	12.72
	PART II						
A	PARTICULARS OF SHAREHOLDING						
1	PUBLIC SHAREHOLDING						
	- NUMBER OF SHARES	108095825	108095825	108099325	108095825	108099325	108099325
	- PERCENTAGE OF SHAREHOLDING	52.65	52.65	52.66	52.65	52.66	52.66
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
(a)	PLEDGED / ENCUMBERED						
	- NUMBER OF SHARES	Nil	Nil	Nil	Nil	Nil	Nil
	- PERCENTAGE OF SHARES	-	-	-	-	-	-
(b)	NON - ENCUMBERED						
	- NUMBER OF SHARES	97200905	97200905	97197405	97200905	97197405	97197405
	- PERCENTAGE OF SHARES (as a % of the total Shareholding of Promoter & Promoter Group)	100	100	100	100	100	100
	- PERCENTAGE OF SHARES (as a % of the total share capital of the company)	47.35	47.35	47.34	47.35	47.34	47.34
B	INVESTOR COMPLAINTS						
	PENDING AT THE BEGINNING OF THE QUARTER	Nil					
	RECEIVED DURING THE QUARTER	Nil					
	DISPOSED OF DURING THE QUARTER	Nil					
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	Nil					

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail.

JK TYRE & INDUSTRIES LTD.

The company has considered geographical segments as its primary segments which are India, Mexico and Others on the basis of operating locations, as under :

(₹ in Crores)

PARTICULARS	Consolidated Financial Results					
	Quarter Ended			Nine Months Ended		Year Ended
	(Unaudited) 31.12.2014	(Unaudited) 30.09.2014	(Unaudited) 31.12.2013	(Unaudited) 31.12.2014	(Unaudited) 31.12.2013	(Audited) 31.03.2014
1. SEGMENT REVENUE						
India	1523.07	1531.86	1443.24	4621.67	4367.19	5951.08
Mexico	324.56	344.11	291.05	969.62	1065.60	1732.94
Others	-	-	-	-	-	-
Total Segment Revenue	1847.63	1875.97	1734.29	5591.29	5432.79	7684.02
Inter segment Sales	(9.84)	(3.57)	(12.75)	(16.94)	(28.66)	(32.26)
Income from Operations	1837.79	1872.40	1721.54	5574.35	5404.13	7651.76
2. SEGMENT RESULTS						
Profit/(Loss) before Finance Cost, Exceptional Items & Tax						
India	164.67	155.47	120.91	452.44	383.41	519.18
Mexico	53.47	41.69	25.55	119.58	128.60	191.38
Others	(0.08)	(0.09)	(0.15)	(0.26)	(0.26)	(0.40)
Total	218.06	197.07	146.31	571.76	511.75	710.16
Less: Finance Cost	(61.21)	(65.06)	(68.99)	(195.96)	(199.72)	(276.20)
Profit Before Exceptional Items & Tax	156.85	132.01	77.32	375.80	312.03	433.96
Exceptional Items	(30.03)	(13.72)	7.39	(47.32)	(56.66)	(59.52)
Profit Before Tax	126.82	118.29	84.71	328.48	255.37	374.44
3. CAPITAL EMPLOYED						
(Segment Assets - Segment Liabilities)						
India	968.00	906.86	782.92	968.00	782.92	791.03
Mexico	271.56	257.08	264.25	271.56	264.25	263.14
Others	46.16	45.08	41.72	46.16	41.72	42.95
Total Capital Employed	1285.72	1209.02	1088.89	1285.72	1088.89	1097.12

The Operations comprise of only one segment - Tyre, Tubes and Flaps, therefore, there are no other business segments to be reported under AS -17.

2

JK TYRE & INDUSTRIES LTD.

Notes:

* STANDALONE FINANCIAL RESULTS :

(₹ in Crores)

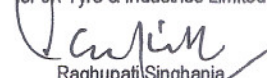
PARTICULARS	Quarter ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited)
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
TURNOVER	1685.73	1701.81	1589.45	5124.95	4824.84	6576.54
PROFIT BEFORE INTEREST, DEPRECIATION AND TAX (PBIT)	193.41	185.36	152.59	540.26	446.60	595.82
PROFIT BEFORE TAX	100.40	90.27	50.35	252.51	150.75	195.05
PROFIT AFTER TAX	70.24	58.20	34.01	167.42	103.78	134.68

Standalone Financial Results for the Quarter ended 31.12.2014 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at www.jktyre.com, www.nseindia.com and www.bseindia.com respectively.

- * The Company has opted to publish Consolidated Financial Results for the financial year 2014-15.
- * Pursuant to shareholders' approval dated 25th November 2014, the Company has sub-divided Equity Shares of ₹ 10/- each into Equity Shares of ₹ 2/- each. Accordingly, the basic and diluted earnings per share and the number of shares disclosed have been computed for the current quarter and re-computed for the previous periods based on the revised face value of ₹ 2/- per Equity Share.
- * 43,03,350 Warrants have been converted on 8th January 2015 into Equity Shares of the Company at the rate of 5 Equity Shares of ₹ 2/- each per Warrant, based on the option exercised by the Warrant-holders, as per terms of issue. Consequently, the Equity Capital of the Company has gone up from ₹ 41.06 crs. to ₹ 45.36 crs. The proceeds of the issue have been used towards augmenting the net worth of the Company.
- * Depreciation on fixed assets of parent Company has been provided on the basis as specified in Schedule II to the Companies Act, 2013. However in respect of certain assets, depreciation has been provided as per the useful lives assessed in valuation report in 2002. Accordingly, depreciation for the quarter ended 31st December, 2014 is lower by ₹ 9.96 crs.
- * For the quarter, exceptional items of ₹ 30.03 crs., include net impact of unfavourable exchange rates ₹ 29.96 crs. (mainly due to depreciation of Mexican Pesos against US Dollar in respect of Mexican subsidiaries), VRS and others ₹ 0.07 cr.
- * Audited Consolidated Financial results for the year ended 31.03.2014 include results of certain foreign subsidiaries and an associate for the period of 15 months from January 2013 to March 2014.
- * Impact of minority interest is insignificant and immaterial, hence not considered.
- * Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th February, 2015. The standalone results of the Company have undergone 'Limited Review' by the Statutory Auditors.

New Delhi
9th February, 2015

For JK Tyre & Industries Limited


Raghupati Singhania
Chairman & Managing Director

Admin. Office : 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax : 91-11-23322059, Phone : 91-11-33001112, 33001122
Regd. Office : Jaykaygram, PO - Tyre Factory, Kankroli - 313 342, Rajasthan, Website : www.jktyre.com,
Corporate Identity Number : L87120RJ1951PLC045966

JK TYRE & INDUSTRIES LTD.

Statement of Unaudited Standalone Financial Results for the Quarter ended 31st December, 2014

(₹ in Crores)

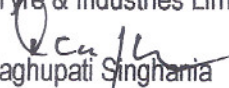
SL. NO.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
	PART I						
1	INCOME FROM OPERATIONS						
(a)	GROSS SALES	1671.26	1686.97	1570.15	5083.49	4789.74	6520.30
	LESS : EXCISE DUTY ON SALES	159.00	166.71	143.30	493.17	447.48	609.21
	NET SALES	1512.26	1520.26	1426.85	4590.32	4342.26	5911.09
(b)	OTHER OPERATING INCOME	10.81	11.60	16.39	31.35	24.93	39.99
	TOTAL (1)	1523.07	1531.86	1443.24	4621.67	4367.19	5951.08
2	EXPENSES:						
(a)	COST OF MATERIALS CONSUMED	942.19	1003.22	944.99	2979.16	3006.31	3972.66
(b)	PURCHASES OF STOCK-IN-TRADE	10.25	9.28	9.52	29.77	30.86	39.74
(c)	(INCREASE) / DECREASE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	12.41	(19.12)	16.64	10.96	(100.15)	24.14
(d)	EMPLOYEE BENEFITS EXPENSES	114.88	110.69	100.13	329.85	303.71	398.39
(e)	DEPRECIATION AND AMORTISATION EXPENSE	35.33	34.33	38.49	104.23	114.27	152.47
(f)	OTHER EXPENSES	247.00	241.23	209.82	725.37	626.97	860.75
	TOTAL (2)	1362.06	1379.63	1319.59	4179.34	3981.97	5448.15
3	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS & EXCEPTIONAL ITEMS (1-2)	161.01	152.23	123.65	442.33	385.22	502.93
4	OTHER INCOME	3.66	3.24	2.91	10.11	10.17	16.25
5	PROFIT / (LOSS) BEFORE FINANCE COSTS & EXCEPTIONAL ITEMS (3+4)	164.67	155.47	126.56	452.44	395.39	519.18
6	FINANCE COSTS	57.68	60.76	63.75	183.52	181.58	248.30
7	PROFIT / (LOSS) AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	106.99	94.71	62.81	268.92	213.81	270.88
8	EXCEPTIONAL ITEMS - GAIN / (LOSS)	(6.59)	(4.44)	(12.46)	(16.41)	(63.06)	(75.83)
9	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	100.40	90.27	50.35	252.51	150.75	195.05
10	TAX EXPENSE						
	- PROVISION FOR CURRENT TAX	21.46	19.80	10.53	55.09	31.65	40.59
	- MAT (CREDIT) / REVERSAL	(2.48)	(6.09)	(10.53)	(22.40)	(31.65)	(40.59)
	- PROVISION FOR DEFERRED TAX	11.18	18.36	16.34	52.40	46.97	60.37
11	NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	70.24	58.20	34.01	167.42	103.78	134.68
12	EXTRAORDINARY ITEM (net of Tax Expense)	-	-	-	-	-	-
13	NET PROFIT / (LOSS) FOR THE PERIOD (11-12)	70.24	58.20	34.01	167.42	103.78	134.68
14	PAID-UP EQUITY SHARE CAPITAL (Face Value : ₹ 2/- per share)	41.06	41.06	41.06	41.06	41.06	41.06
15	RESERVES EXCLUDING REVALUATION RESERVE						789.45
16	EARNINGS PER SHARE (of ₹ 2 each) (before/ after extraordinary items)						
	- BASIC (₹)	3.42	2.83	1.66	8.16	5.06	6.56
	- DILUTED (₹)	3.18	2.67	1.66	7.58	5.06	6.51
	PART II						
	PARTICULARS OF SHAREHOLDING						
A	PUBLIC SHAREHOLDING						
	-NUMBER OF SHARES	108095825	108095825	108099325	108095825	108099325	108099325
	-PERCENTAGE OF SHAREHOLDING	52.65	52.65	52.66	52.65	52.66	52.66
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
(a)	PLEDGED / ENCUMBERED						
	- NUMBER OF SHARES	Nil	Nil	Nil	Nil	Nil	Nil
	- PERCENTAGE OF SHARES	-	-	-	-	-	-
(b)	NON - ENCUMBERED						
	- NUMBER OF SHARES	97200905	97200905	97197405	97200905	97197405	97197405
	- PERCENTAGE OF SHARES (as a % of the total Shareholding of Promoter & Promoter Group)	100	100	100	100	100	100
	- PERCENTAGE OF SHARES (as a % of the total share capital of the company)	47.35	47.35	47.34	47.35	47.34	47.34
B	INVESTOR COMPLAINTS						
	PENDING AT THE BEGINNING OF THE QUARTER	Nil					
	RECEIVED DURING THE QUARTER	Nil					
	DISPOSED OF DURING THE QUARTER	Nil					
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	Nil					

For kind attention of shareholders:- As a part of Green Initiative of Government, the shareholders are requested to get their e-mail addresses registered by writing a letter to the Company giving their email-id, folio no. etc., so that Annual Report and other documents can be sent through e-mail

Notes:

- * Pursuant to shareholders' approval dated 25th November 2014, the Company has sub-divided Equity Shares of ₹ 10/- each into Equity Shares of ₹ 2/- each. Accordingly, the basic and diluted earnings per share and the number of shares disclosed have been computed for the current quarter and re-computed for the previous periods based on the revised face value of ₹ 2/- per Equity Share.
- * 43,03,350 Warrants have been converted on 8th January 2015 into Equity Shares of the Company at the rate of 5 Equity Shares of ₹ 2/- each per Warrant, based on the option exercised by the Warrant-holders, as per terms of issue. Consequently, the Equity Capital of the Company has gone up from ₹ 41.06 Crs. to ₹ 45.36 Crs. The proceeds of the issue have been used towards augmenting the net worth of the Company.
- * Depreciation on fixed assets has been provided on the basis as specified in Schedule II to the Companies Act, 2013. However in respect of certain assets, depreciation has been provided as per the useful lives assessed in valuation report in 2002. Accordingly, depreciation for the quarter ended 31st December, 2014 is lower by ₹ 9.96 crs.
- * For the quarter, exceptional items of ₹ 6.59 crs. include net impact of unfavourable foreign exchange rate ₹ 6.20 crs., VRS and others ₹ 0.39 cr.
- * The Company has only one business segment namely, 'Tyre'.
- * Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th February, 2015. The Auditors of Company have carried out a 'Limited Review' of the same.

New Delhi
9th February, 2015

for JK Tyre & Industries Limited

Raghupati Singhania
Chairman & Managing Director

Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi - 110 002, Fax : 91-11-23322059, Phone: 91-11-33001112, 33001122
Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankrolli - 313 342, Rajasthan, Website: www.jktyre.com, Corporate Identity Number : L67120RJ1951PLC045966

To

The Board of Directors,
JK TYRE & INDUSTRIES LIMITED,
Link House, 3, Bahadur Shah Zafar Marg,
New Delhi 110002.

Subject: Limited Review Report for the Quarter Ended 31st December 2014

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **JK TYRE & INDUSTRIES LIMITED** ("the Company") for the quarter and nine months ended 31st December, 2014 being submitted by the Company pursuant to requirements of Clause 41 of the Listing Agreement with the Stock Exchange except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial Information performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards issued under the companies (Accounting Standards) Rules, 2006 as required in terms of Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & Co.,
Chartered Accountants
Firm Registration No. 301051E

Place: New Delhi

Dated: 9/2/2015



N.K Lodha
(Partner)
Membership No. 85155



Press Release/
9th February, 2015

JK TYRE Q3 PROFIT UP BY 56%

HIGHLIGHTS

CONSOLIDATED

- Turnover Rs. 2001 Crores
- Operating Profit - Rs.258 Crores
- Profit Before Tax - Rs.127 Crores
- Profit After Tax - Rs.92 Crores

STANDALONE

- Turnover - Rs. 1686 Crores
- Operating Profit - Rs.200 Crores
- Profit Before Tax - Rs.100 Crores
- Profit After Tax - Rs.70 Crores

New Delhi, February 9, 2015:

JK Tyre & Industries Ltd. (JKTIL) reported a consolidated net profit of Rs.92 Crores for the 3rd Qtr ended 31st December, 2014 - an increase of over 56% over the corresponding Qtr. The Company achieved a consolidated turnover of Rs. 2001 Crores.

On a standalone basis, JK Tyre reported a turnover of Rs. 1686 Crores with Net Profit at Rs. 70 Crores, an impressive increase of 107% over the corresponding period.

Commenting on the results, Dr Raghupati Singhania, Chairman & Managing Director said, "the Company has significantly improved its performance for Q3. Our emphasis on Truck and Bus Radials continues to help us achieve higher growth and maintain its leadership position in Truck/Bus Radials. Continuous efforts to develop new products to cater to the changing customer needs, and widening of sales network has helped deeper market penetration".

Recent signs of turnaround in truck and passenger car industry augurs well for tyre industry.

The initiatives taken by the Government to accelerate economic activity with special focus on manufacturing sector are further expected to improve tyre demand. Greater emphasis on infrastructure sector including roads and mining sector will give a boost to the economic recovery.

Dr Singhania added, “that JK Tyre expansion of Chennai Plant, at an outlay of Rs.1430 Crores to add capacity in the TBR and PCR categories, is moving well”.

JK Tornel, Mexico also continues to add both, to the top and bottom lines of the Company. Its expansion of PCR capacity is near completion.

JK Tyre Company- Boiler Plate

Part of the JK Organisation, JK Tyre & Industries Ltd is a leading four-wheeler tyre manufacturer in India and amongst the top 25 manufacturers in the world with a wide range of products catering to diverse business segments in the four wheeler automobile industry.

JK Tyre has global presence in 100 countries across six continents with six plants in India and three in Mexico. Currently, the capacity across 9 plants exceeds 20 million tyres per annum.

JK Tyre pioneered radial technology in India way back in 1977 and today is the leader in Truck Bus Radial segment. With over three decades of technological innovation, JK Tyre offers four wheeler tyres for the entire range - Truck/Bus, LCV, Passenger Cars, MUV and Tractors. The company is the manufacturer of India's largest OTR Tyre weighing 3.7 tons and 12 feet high. JK Tyre is a preferred supplier to the automotive Original Equipment Manufacturers and is a partner to some of the biggest names including Maruti Suzuki, Tata Motors, Honda, Ashok Leyland, Mahindra & Mahindra, Volvo Eicher, General Motors, Volkswagen, Fiat, Nissan, TAFE, BEML and Caterpillar India.

The company lays special emphasis on establishing a wide distribution network. In India, its nationwide network comprises of 142 selling locations, 4,000 dealers and over 120 retail outlets branded 'JK Tyre Steel Wheels', which are equipped with state-of-the-art wheel servicing equipment. It has also established 17 Truck Radial Tyre Care centres, which operate along all major National Highways on 365 day, 24x7 basis. JK Tyre has established over 15 truck radial total solution showrooms branded "Truck Wheels". It was the first to introduce unique concepts like "Dial-a-Tyre" and is the only tyre company to launch a 24x7 on-road tyre assistance initiative called "Fix-a-Tyre".

JK Tyre actively promotes various disciplines of motorsports in India and has invested enormous resources towards building its infrastructure. The Racing and Karting programmes are the breeding ground for the country's young motorsport talent and JK Tyre prodigies like Karun Chandhok, Armaan Ebrahim and Aditya Patel have done India proud in the global arena.

For further information, please contact:

Mr A K Kinra Finance Director JK Tyre & Industries Ltd. Link House, 3 Bahadur Shah ZafarMarg New Delhi – 110 002 Phone: 011 – 30179110 / 2331 7753	Mr Amit Mukherjee Head - Group Communications J K Organization Link House, 3 Bahadur Shah ZafarMarg New Delhi – 110 002 Phone: 011 – 30179366
---	--