

JK TYRE & INDUSTRIES LTD.

Notes:

- * The Board has recommended a dividend of ₹ 1.50 per equity share i.e. 75 % for the financial year ended 31st March, 2015.

- * The Company has opted to publish Consolidated Financial Results for the financial year 2014-15.

- * Standalone financial information of the Company:

(₹ in Crores)

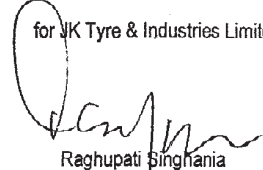
Particulars	Quarter ended			Year Ended	
	(Unaudited)			(Audited)	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
Turnover	1674.17	1685.73	1751.70	6799.12	6576.54
Profit before interest, depreciation and tax (PBIDT)	216.79	193.41	149.22	757.05	595.82
Profit before tax	124.60	100.40	44.30	377.11	195.05
Profit after tax	85.88	70.24	30.90	253.30	134.68

Standalone Financial Results for the Quarter and year ended 31.03.2015 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at www.jktyre.com, www.nseindia.com and www.bseindia.com respectively.

- * Pursuant to shareholders' approval dated 25th November 2014, the Company has sub-divided Equity Shares of ₹ 10/- each into Equity Shares of ₹ 2/- each. Accordingly, the basic and diluted earnings per share and the number of shares disclosed have been computed for the current quarter and re-computed for the previous periods based on the revised face value of ₹ 2/- per Equity Share.
- * 43,03,350 Warrants have been converted on 8th January 2015 into Equity Shares of the Company at the rate of 5 Equity Shares of ₹ 2/- each per Warrant, based on the option exercised by the Warrant-holders, as per terms of issue. Consequently, the Equity Capital of the Company has gone up from ₹ 41.06 Crs. to ₹ 45.36 Crs. The proceeds of the issue while being used for long term finance needs, has also augmented the net worth of the company.
- * Depreciation on fixed assets has been provided on the basis as specified in Schedule II to the Companies Act, 2013. However in respect of certain assets, depreciation has been provided as per the useful lives as assessed by the valuer. Accordingly, depreciation for the quarter ended 31st March, 2015 is lower by ₹ 9.49 crs.
- * For the quarter, exceptional items of ₹ 0.41 cr. include net impact of favourable foreign exchange rate ₹ 0.66 cr., net gain on sale of certain assets ₹ 0.02 cr and VRS expense ₹ 0.27 cr.
- * The company has considered geographical segments as its primary segments which are India, Mexico and Others on the basis of operating locations. The Operations comprise of only one segment - Tyre, Tubes and Flaps, therefore, there are no other business segments to be reported under AS -17.
- * @ Audited Consolidated Financial results for the year ended 31.03.2015 include results of Subsidiaries and Associates for the period April 2014 to March 2015 whereas Audited figures for the previous year include results of certain foreign Subsidiaries and an Associate for the Period of 15 months. Thus figures for the current year are not comparable with that of the previous year.
- * Results for the quarter ended 31.03.2015 and 31.03.2014 represent the balancing figures between audited figures for 12 months and year to date figures upto the third quarter of the relevant financial year, except for certain foreign subsidiaries & an associate, wherein results for the quarter ended 31.03.2014 represent the balancing figures between audited figures for 15 months period and figures for the immediately preceding four quarters.
- * Impact of minority interest is insignificant and immaterial, hence not considered.
- * Figures for the corresponding previous periods have been regrouped / rearranged, wherever necessary.
- * The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th May, 2015.

New Delhi
14th May, 2015

for JK Tyre & Industries Limited


Raghupati Singhania
Chairman & Managing Director

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